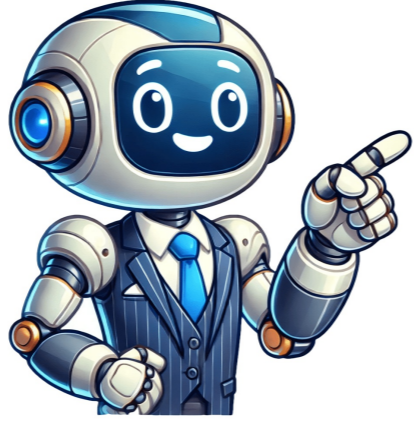


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Peter Londa, CEO of Tantalus Systems, and Gregory Phipps, General Manager of Reading Municipal Light Department (RMLD), seal deal to revamp grid infrastructure. READING, MA RMLD and Tantalus Systems are thrilled to announce their collaboration on implementing the RMLD Advanced Metering Infrastructure (AMI) replacement program starting in 2025. The partnership aims to accelerate grid modernization through AMI, enabling RMLD to provide reliable, low-cost, and environmentally friendly energy options for customers. This cutting-edge technology will transform RMLD's meter infrastructure into a forward-thinking, multi-directional grid by leveraging the Tantalus Grid Modernization Platform (TGMP). TGMP will improve resiliency, reliability, and efficiency while ensuring data security and affordability. The system will integrate connected devices, communication networks, grid data management, applications, and analytics to provide real-time data for customers, enabling them to manage usage and reduce energy bills. Gregory Phipps, RMLD General Manager, highlights the partnership as a significant step forward in providing reliable energy while adapting to a dynamic market. Peter Londa, Tantalus Systems CEO, emphasizes the company's commitment to helping utilities like RMLD achieve their grid modernization goals by boosting operational efficiency and reducing carbon emissions. The new AMI system will automate data integration across devices and systems, improving power quality, outage management, and demand response efforts. The implementation is planned for summer 2025 through 2026, ensuring a seamless transition to the new meter system. As a leading technology company, Tantalus Systems Holding Inc., listed on TSX as GRID and OTCQX as TGMPE, is dedicated to empowering utilities to transform their distribution grids by unlocking the power of data across all devices and systems. Our comprehensive grid modernization platform encompasses various levels: intelligent connected devices, communication networks, data management, enterprise applications, and analytics. This innovative approach enables utilities to extract maximum value from existing infrastructure investments while preparing for future needs. For more information, visit tantalus.com.

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