

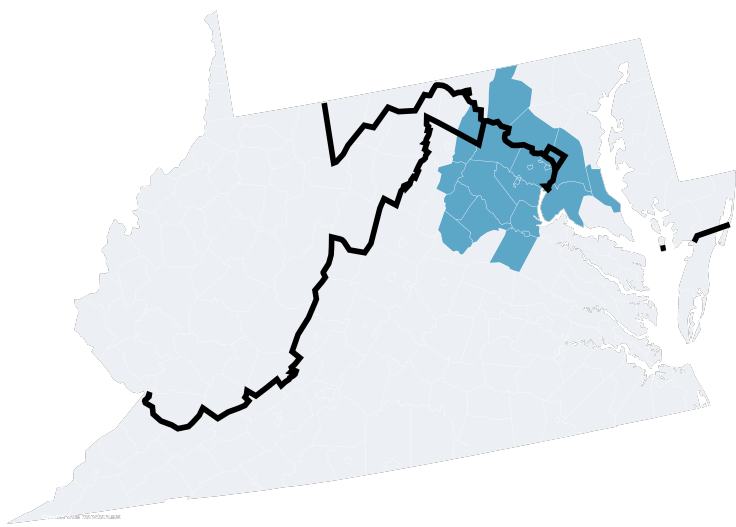
LISEP Local Analysis

MSA Fact Sheet 2022



Washington-Arlington-Alexandria, DC-VA-MD-WV

LISEP Local Analysis provides localized economic metrics for the 50 largest Metropolitan Statistical Areas (MSAs) in the United States. LISEP’s True Rate of Unemployment Out of the Population (TRU OOP), True Living Cost (TLC) and True Weekly Earnings (TWE) are tailored to each MSA and combined with other metro-specific data to offer a more accurate and detailed understanding of how each MSA is performing. LISEP Local Analysis allows us to compare and contrast MSAs against each other, neighboring areas and the country as a whole.

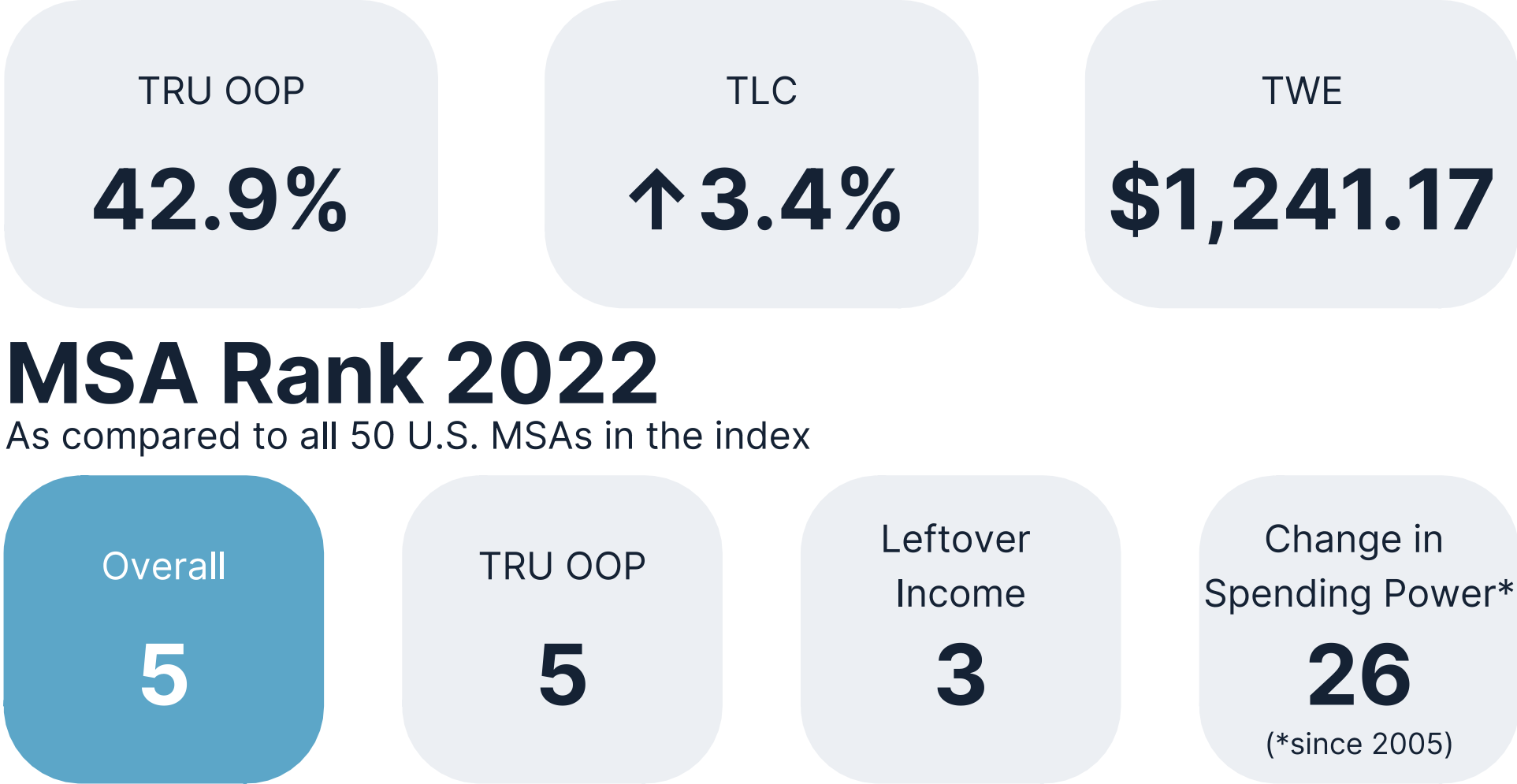


Population
6,373,756

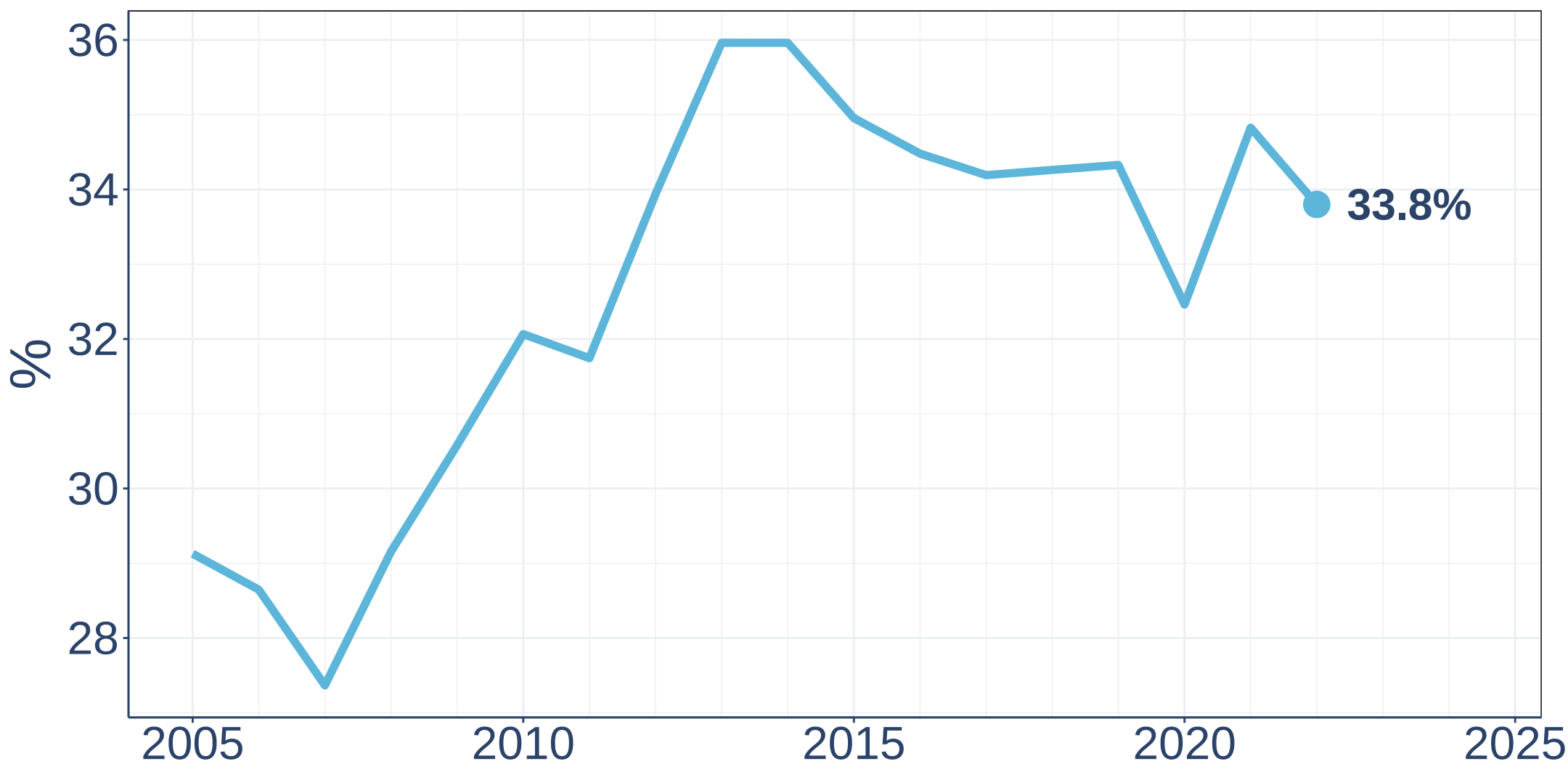
10-Yr Pop. Change
8.4%

Median Age
37.7

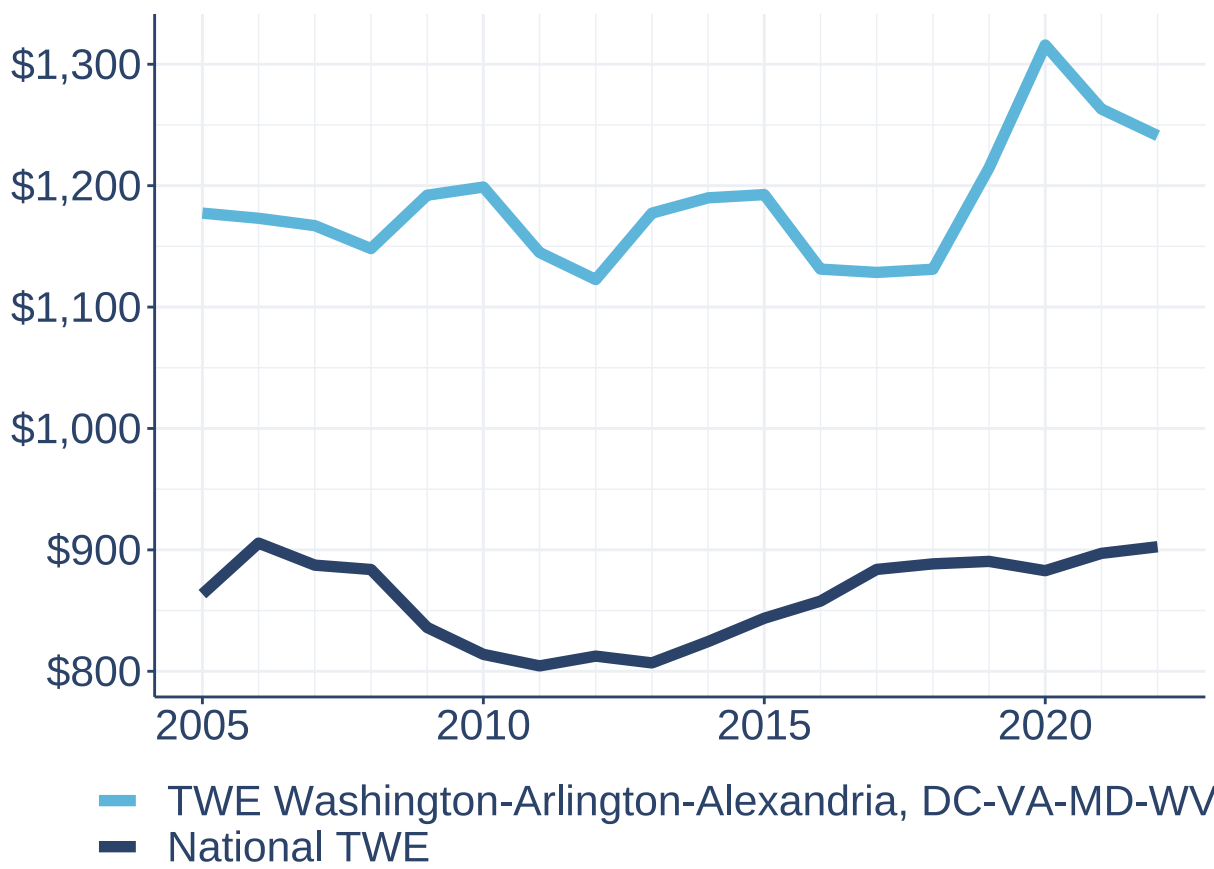
True Economic Indicators 2022



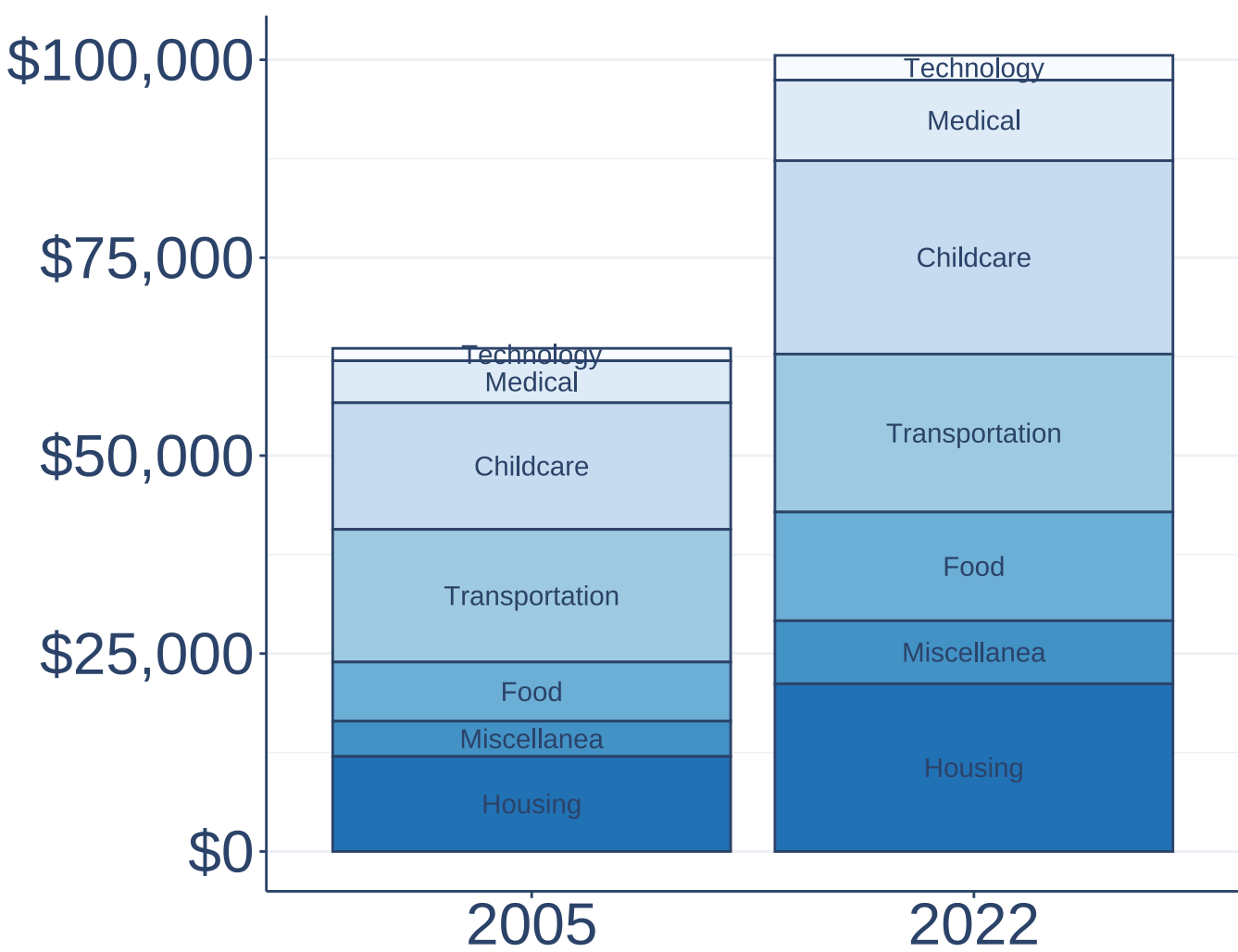
33.8%
of households in Washington-Arlington-Alexandria, DC-VA-MD-WV earn incomes that do not allow them to meet their basic needs.



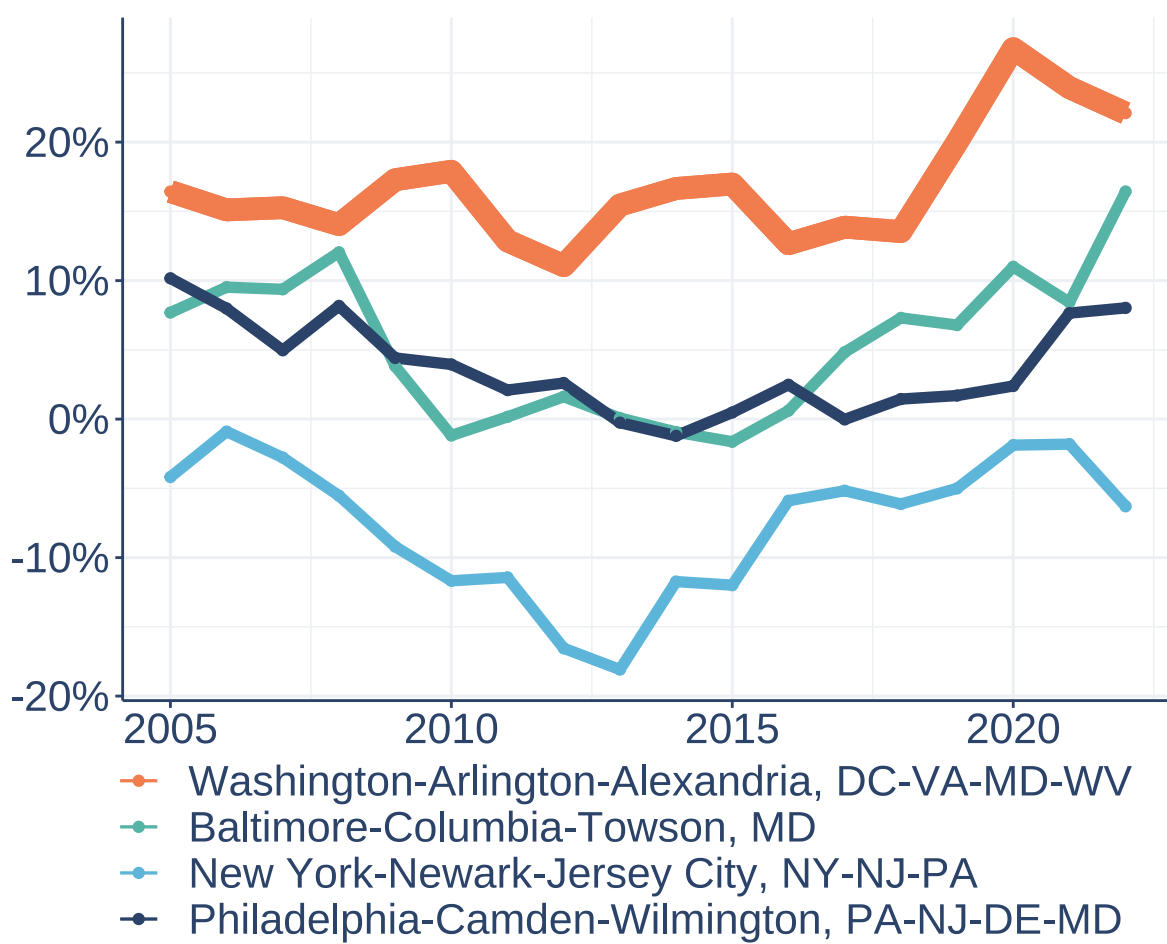
True Weekly Earnings
The typical worker in Washington-Arlington-Alexandria, DC-VA-MD-WV gained **5.4%** in purchasing power since 2005.

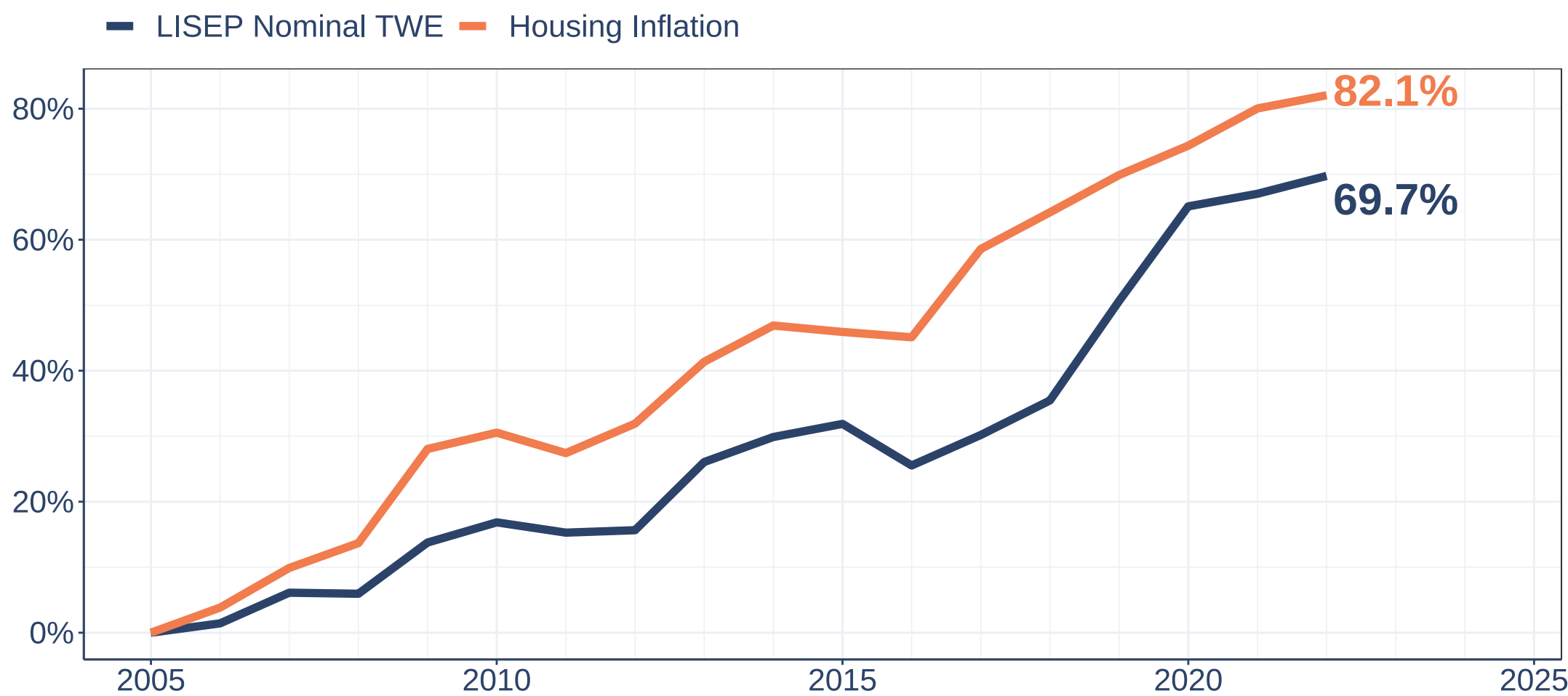


Cost of Necessities
The total costs of necessities for a 4-person family **increased 58.2%** since 2005 from \$63,553 to **\$100,563**.



Leftover Income
The average household had **22.1%** of their income remaining after necessities.



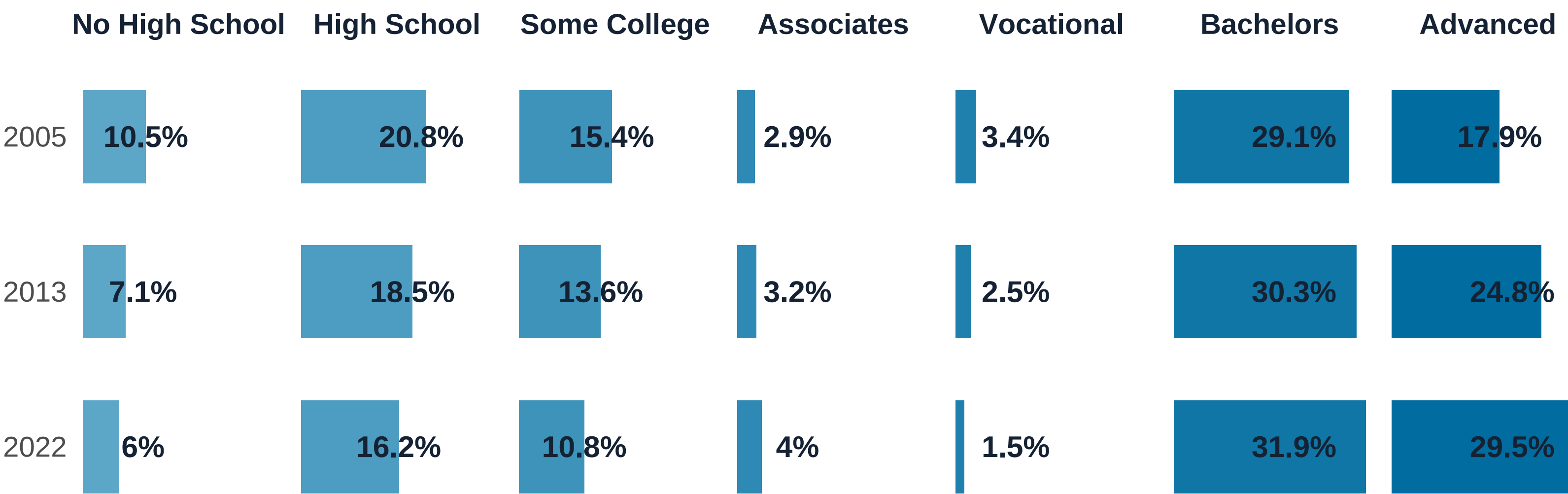


Housing Costs and Wage Growth

Washington-Arlington-Alexandria, DC-VA-MD-WV experienced the 19th fastest rental housing inflation since 2005. In 2022, a typical worker spent **28.8% of their income** to rent a one-bedroom unit, more than the 27.7% a typical worker spent in 2005.

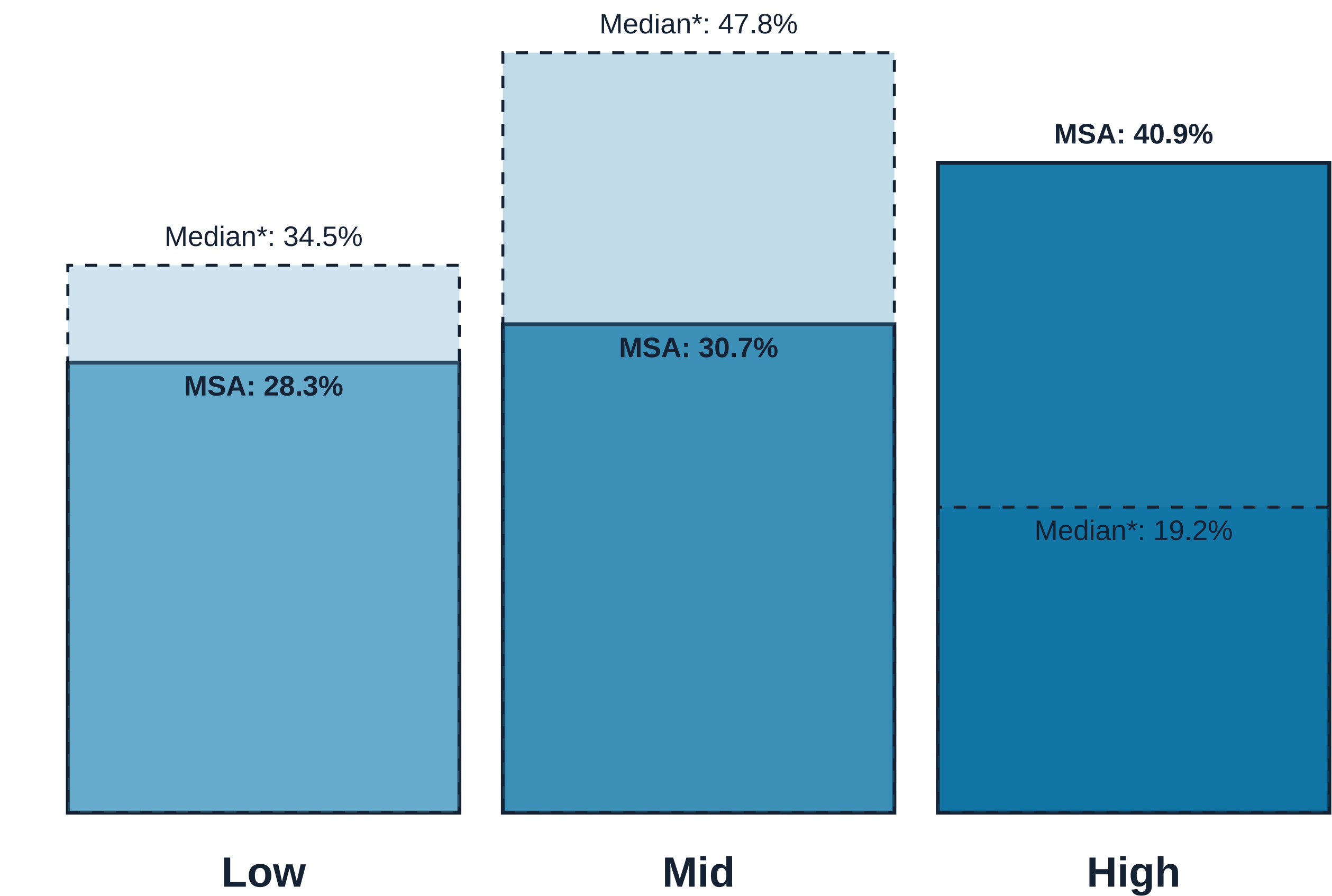
Education

67% of adults 25 and over hold a postsecondary degree. This places them at **4th out of the 50** MSAs in the LISEP Local Analysis.



Share of Workers

- Low-Wage Occupations:** Occupations where two full-time earners cannot support basic needs for a four-person family.
- Middle-Wage Occupations:** Occupations where two full-time earners can support basic needs for a four-person family.
- High-Wage Occupations:** Occupations where a single full-time earner can support basic needs for a four-person family.



*Median across the 50 MSAs in the LISEP Local Analysis



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About LISEP

Since 2019, the Ludwig Institute for Shared Economic Prosperity has been focused on producing new economic indicators to provide policymakers with a more transparent view into the economic reality for all Americans. Learn more at lisep.org.