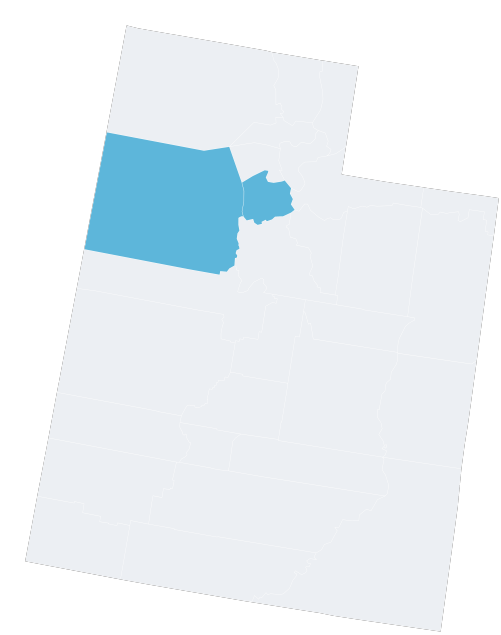


### Salt Lake City, UT

LISEP Local Analysis provides localized economic metrics for the 50 largest Metropolitan Statistical Areas (MSAs) in the United States. LISEP's True Rate of Unemployment Out of the Population (TRU OOP), True Living Cost (TLC) and True Weekly Earnings (TWE) are tailored to each MSA and combined with other metro-specific data to offer a more accurate and detailed understanding of how each MSA is performing. LISEP Local Analysis allows us to compare and contrast MSAs against each other, neighboring areas and the country as a whole.



Population  
**2,801,319**

10-Yr Pop. Change  
**0.2%**

Median Age  
**35.2**

### True Economic Indicators 2022

TRU OOP  
**43.4%**

TLC  
**↑6.1%**

TWE  
**\$933**

### MSA Rank 2022

As compared to all 50 U.S. MSAs in the index

Overall  
**10**

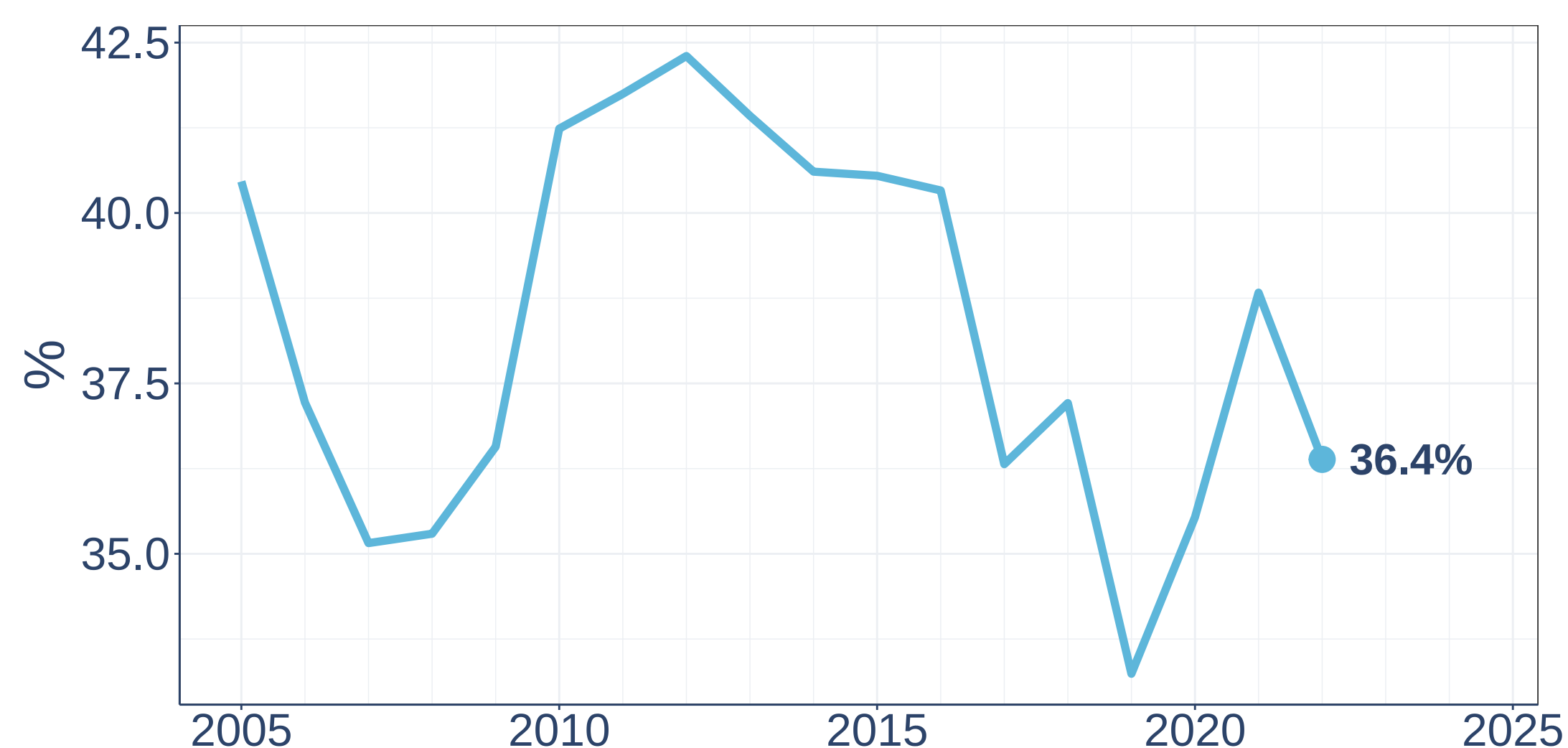
TRU OOP  
**6**

Leftover Income  
**32**

Change in Spending Power\*  
**7**  
(\*since 2005)

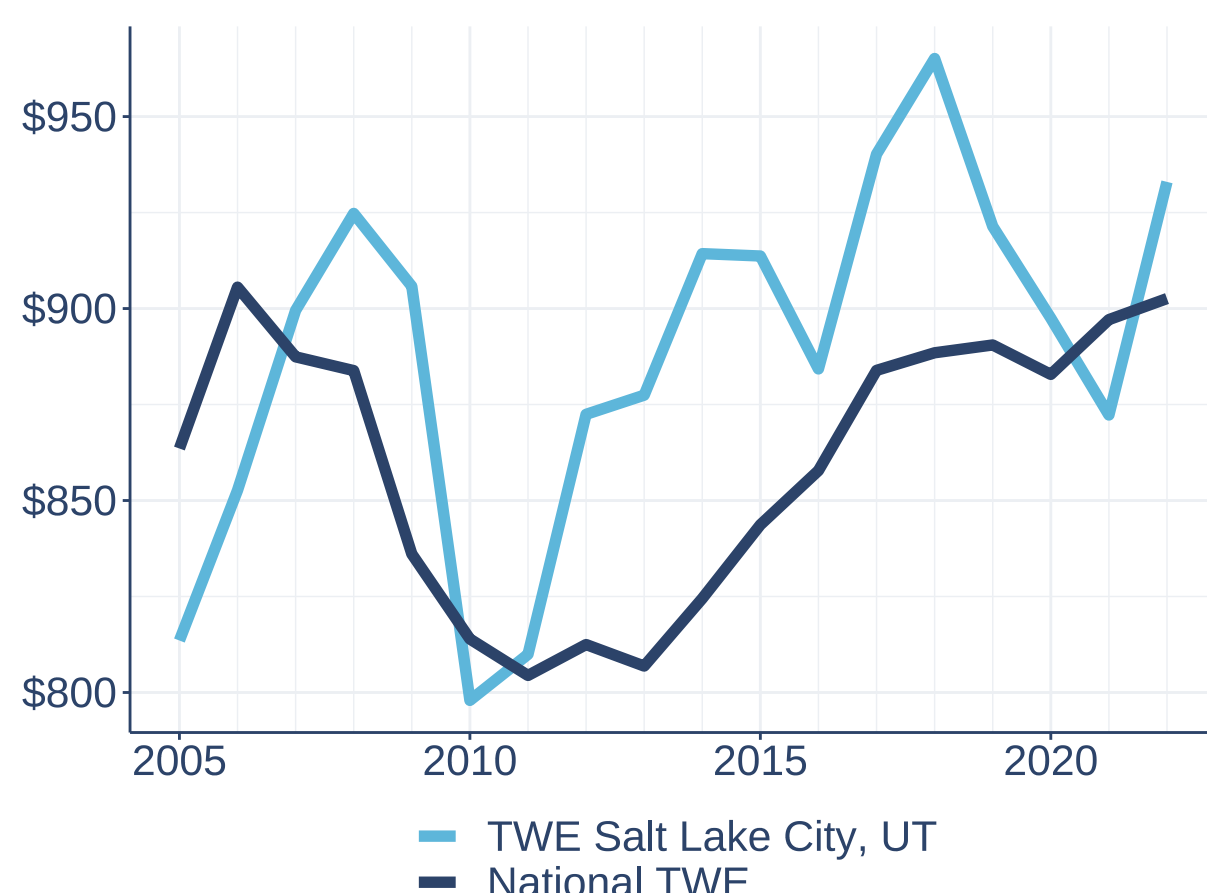
**36.4%**

of households in Salt Lake City, UT earn incomes that do not allow them to meet their basic needs.



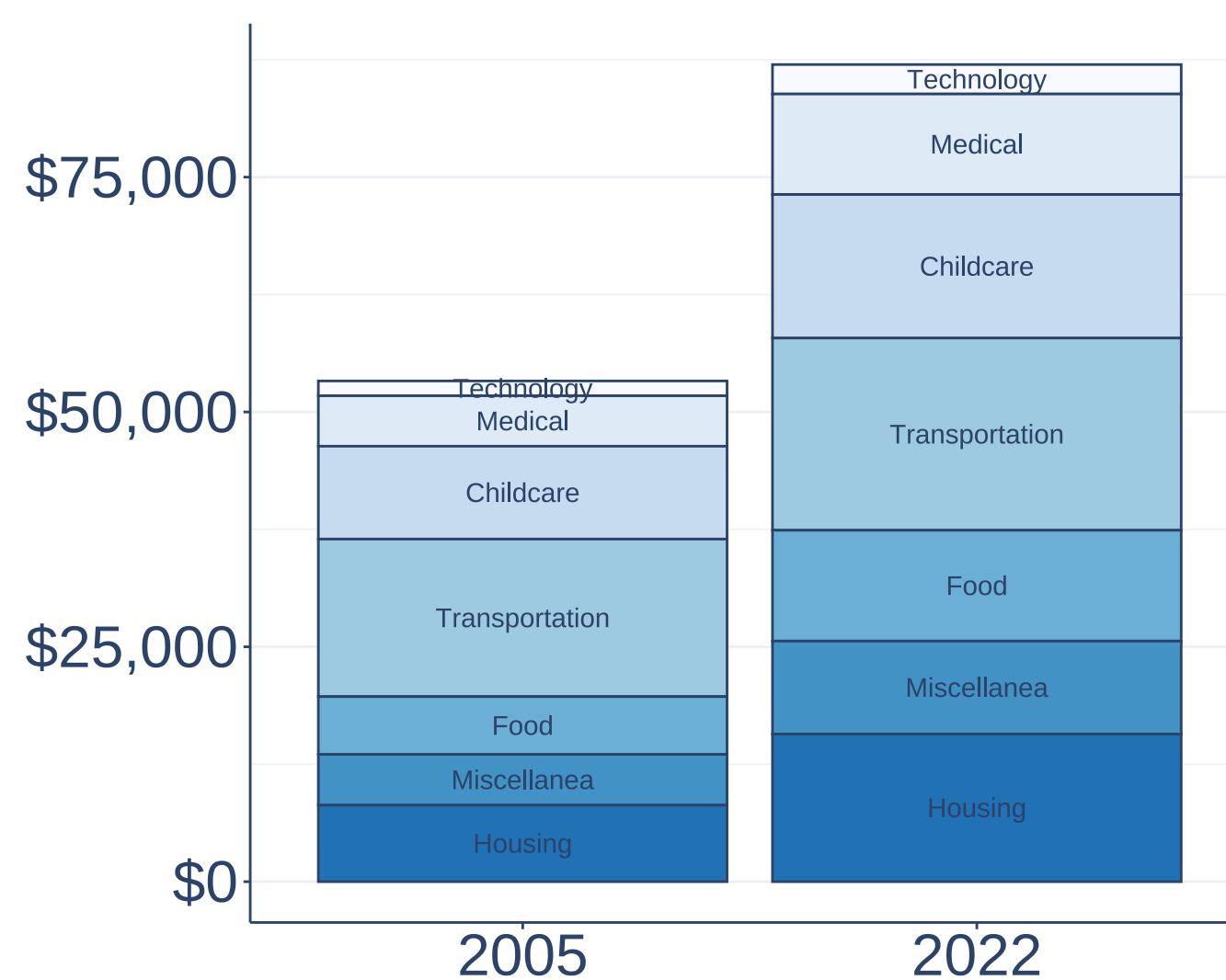
### True Weekly Earnings

The typical worker in Salt Lake City, UT gained **14.7%** in purchasing power since 2005.



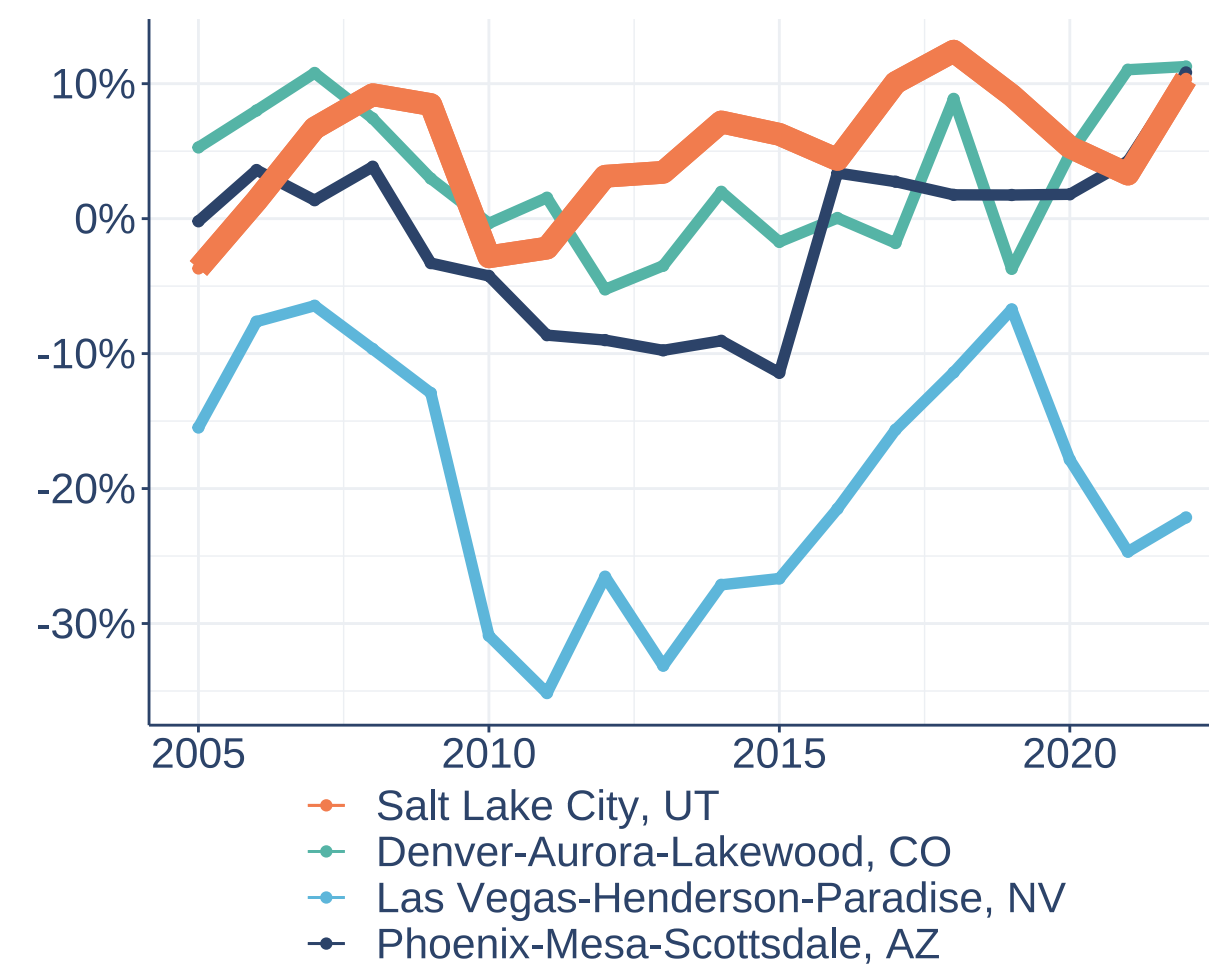
### Cost of Necessities

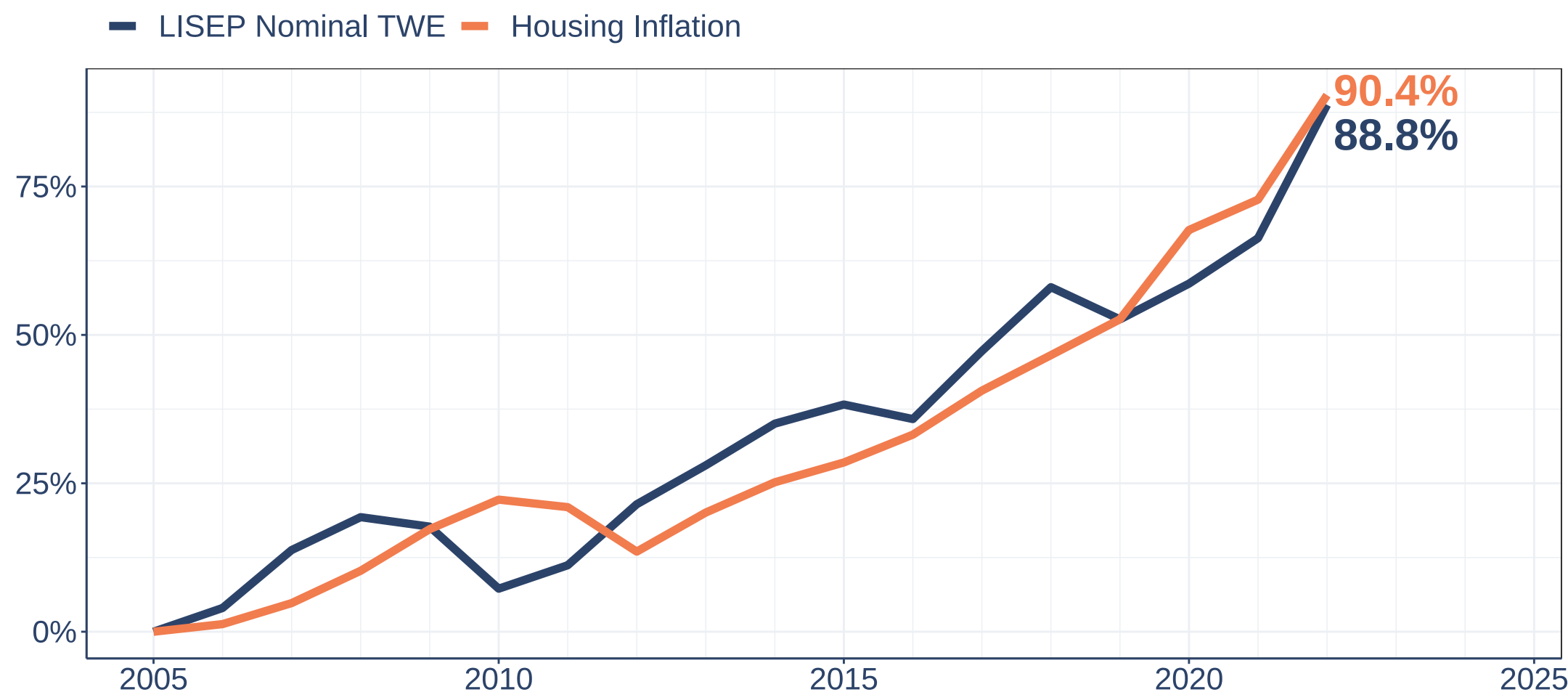
The total costs of necessities for a 4-person family **increased 63.2%** since 2005 from \$53,300 to **\$86,986**.



### Leftover Income

The average household had **10.4%** of their income remaining after necessities.



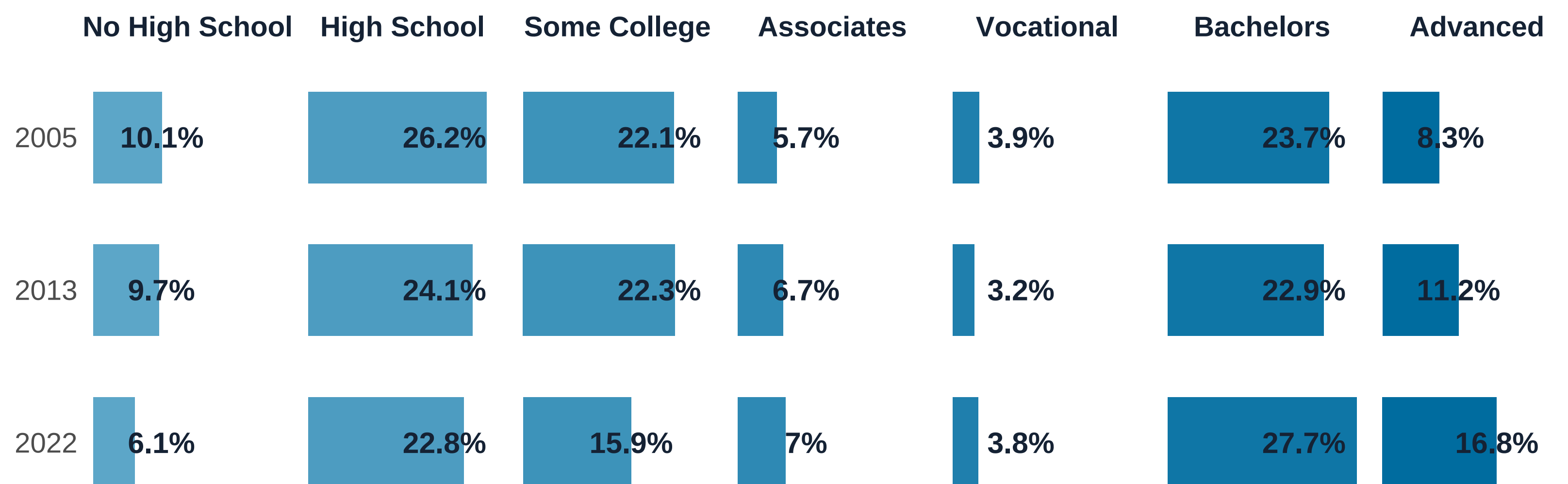


### Housing Costs and Wage Growth

Salt Lake City, UT experienced the 10th fastest rental housing inflation since 2005. In 2022, a typical worker spent **27% of their income** to rent a one-bedroom unit, more than the 26.5% a typical worker spent in 2005.

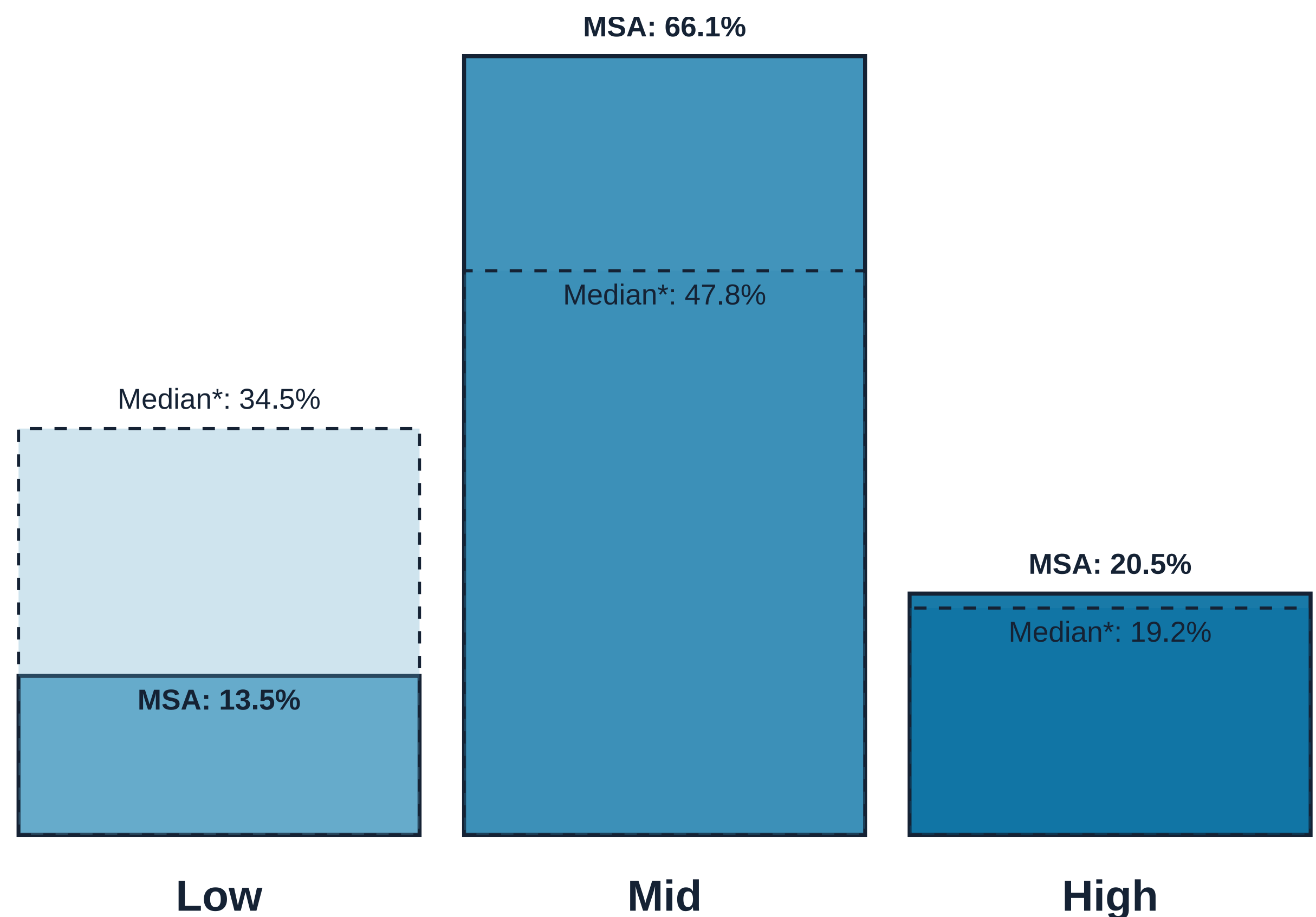
### Education

55% of adults 25 and over hold a postsecondary degree. This places them at **28th out of the 50** MSAs in the LISEP Local Analysis.



### Share of Workers

- Low-Wage Occupations:** Occupations where two full-time earners cannot support basic needs for a four-person family.
- Middle-Wage Occupations:** Occupations where two full-time earners can support basic needs for a four-person family.
- High-Wage Occupations:** Occupations where a single full-time earner can support basic needs for a four-person family.



\*Median across the 50 MSAs in the LISEP Local Analysis



### About LISEP

Since 2019, the Ludwig Institute for Shared Economic Prosperity has been focused on producing new economic indicators to provide policymakers with a more transparent view into the economic reality for all Americans. Learn more at [lisep.org](https://lisep.org).