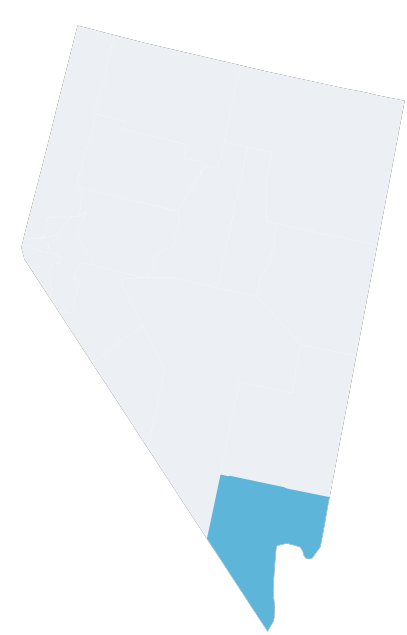


Las Vegas-Henderson-Paradise, NV

LISEP Local Analysis provides localized economic metrics for the 50 largest Metropolitan Statistical Areas (MSAs) in the United States. LISEP's True Rate of Unemployment Out of the Population (TRU OOP), True Living Cost (TLC) and True Weekly Earnings (TWE) are tailored to each MSA and combined with other metro-specific data to offer a more accurate and detailed understanding of how each MSA is performing. LISEP Local Analysis allows us to compare and contrast MSAs against each other, neighboring areas and the country as a whole.



Population
2,322,985

10-Yr Pop. Change
16.8%

Median Age
39.1

True Economic Indicators 2022

TRU OOP
54.4%

TLC
↑5.7%

TWE
\$746.67

MSA Rank 2022

As compared to all 50 U.S. MSAs in the index

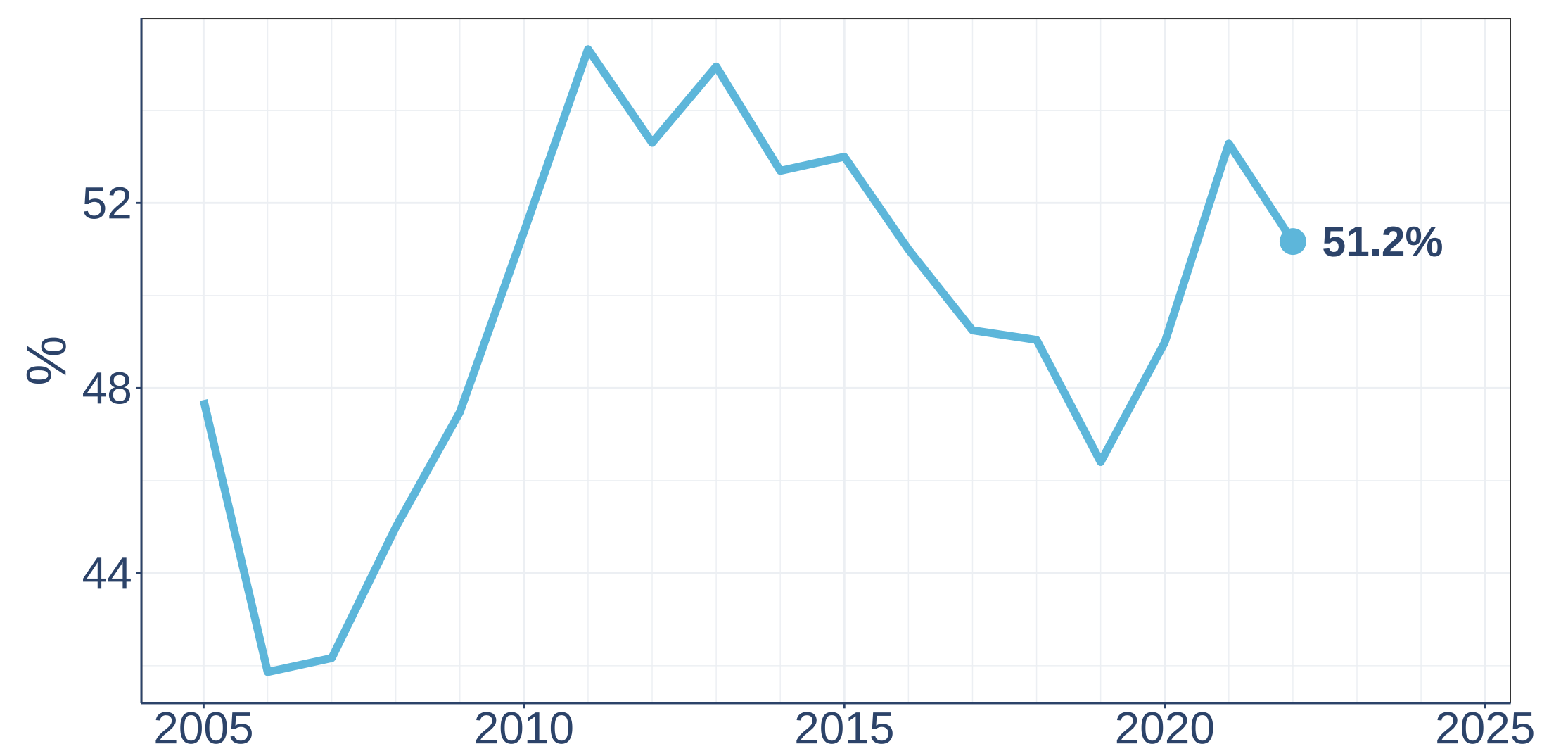
Overall
49

TRU OOP
42

Leftover Income
48

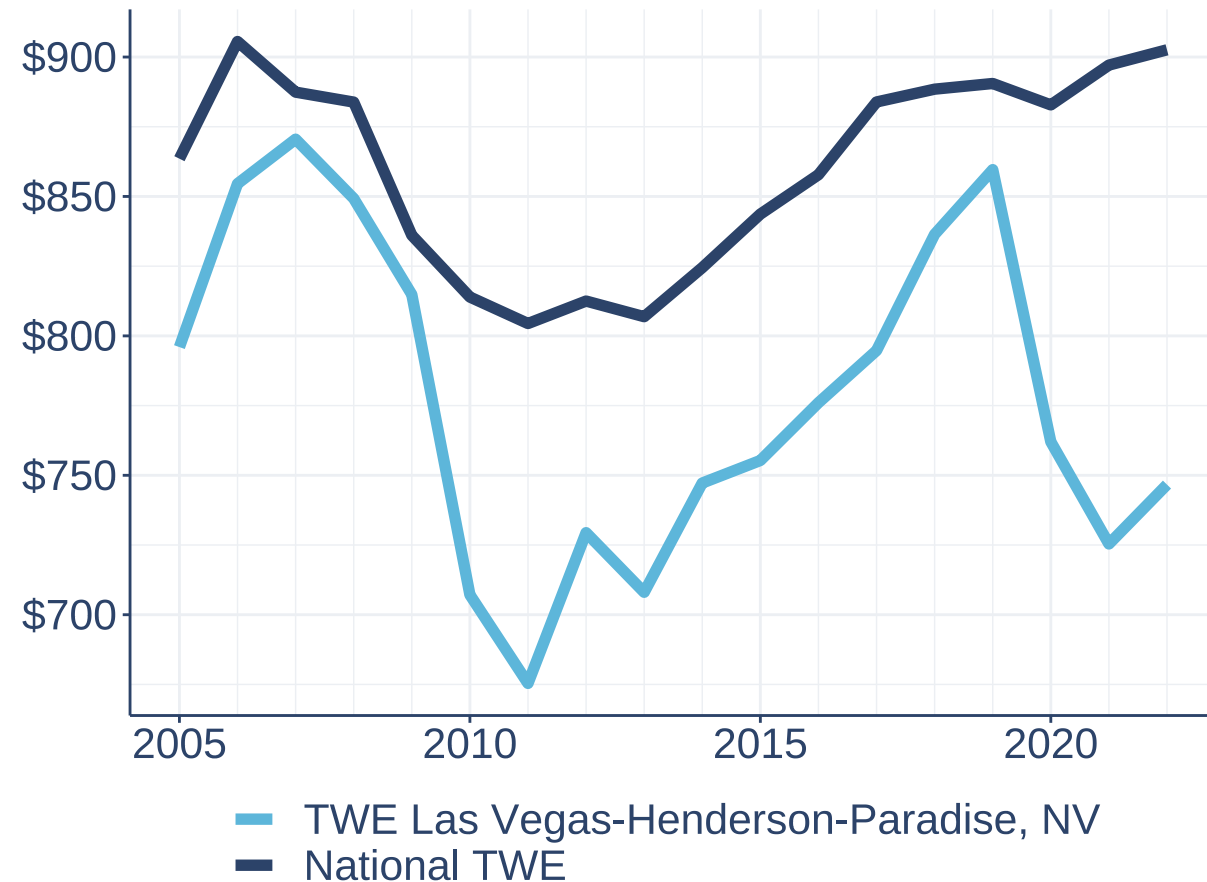
Change in Spending Power*
46
(*since 2005)

51.2%
of households in Las Vegas-Henderson-Paradise, NV earn incomes that do not allow them to meet their basic needs.



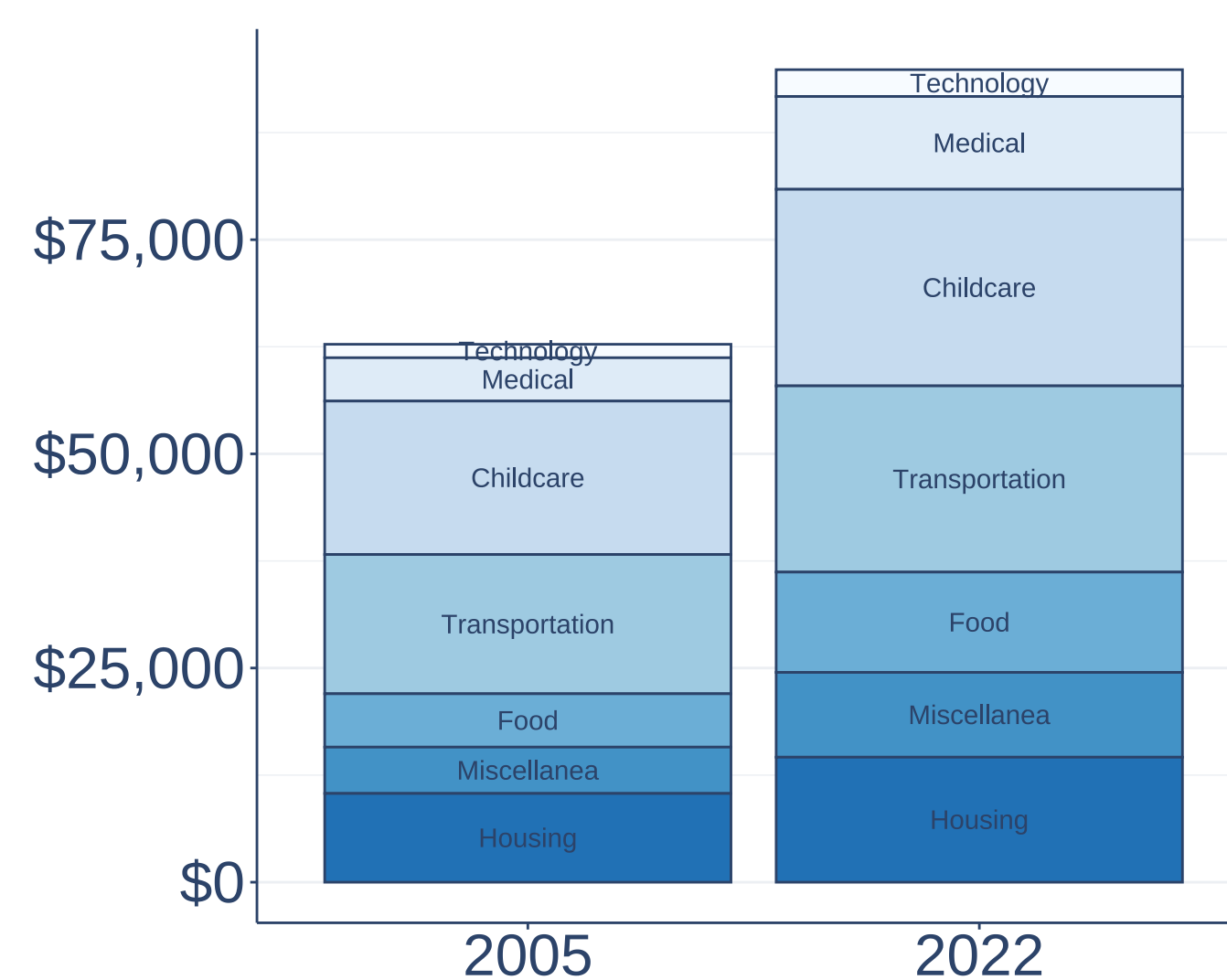
True Weekly Earnings

The typical worker in Las Vegas-Henderson-Paradise, NV lost **6.2%** in purchasing power since 2005.



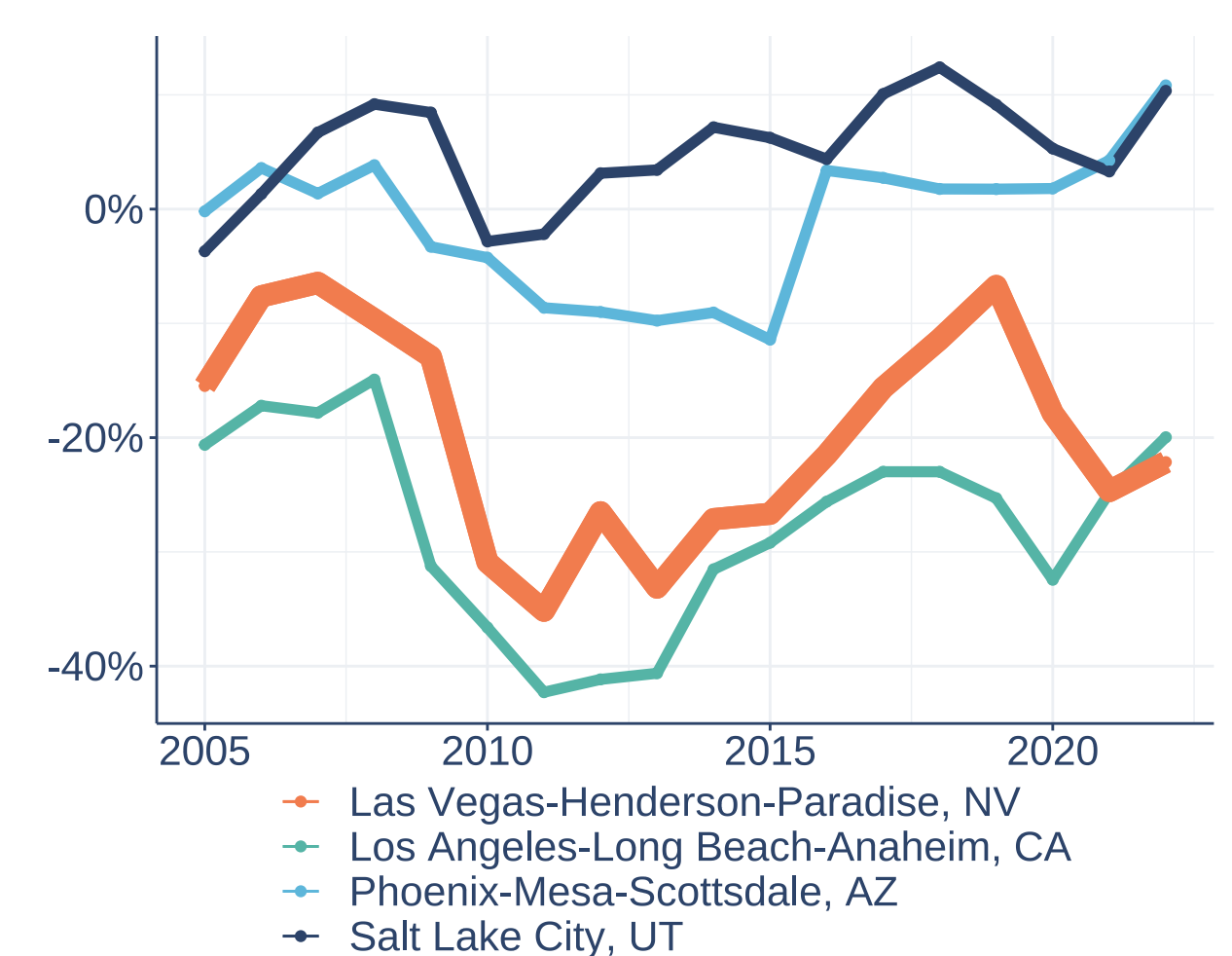
Cost of Necessities

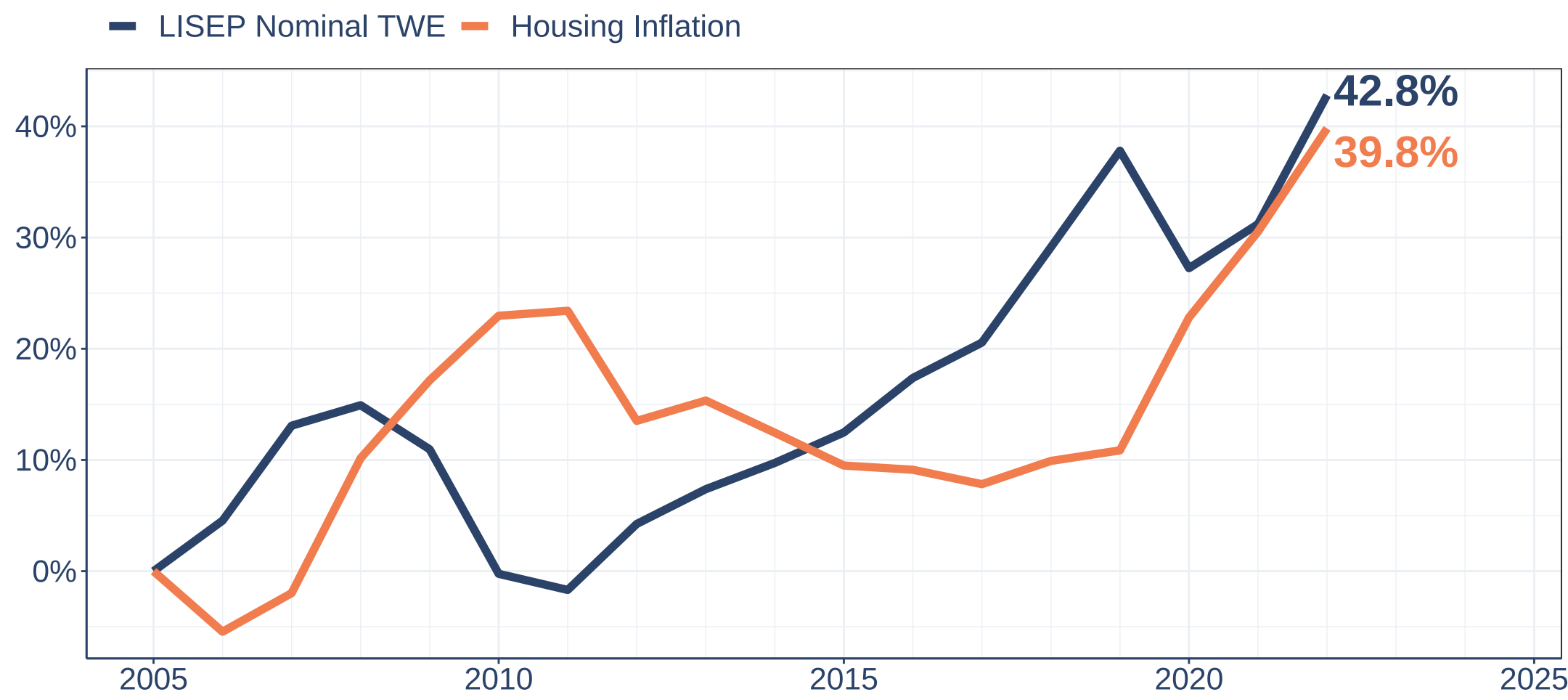
The total costs of necessities for a 4-person family **increased 51.1%** since 2005 from \$62,792 to **\$94,848**.



Leftover Income

The average household fell **22.1%** short of affording necessities.



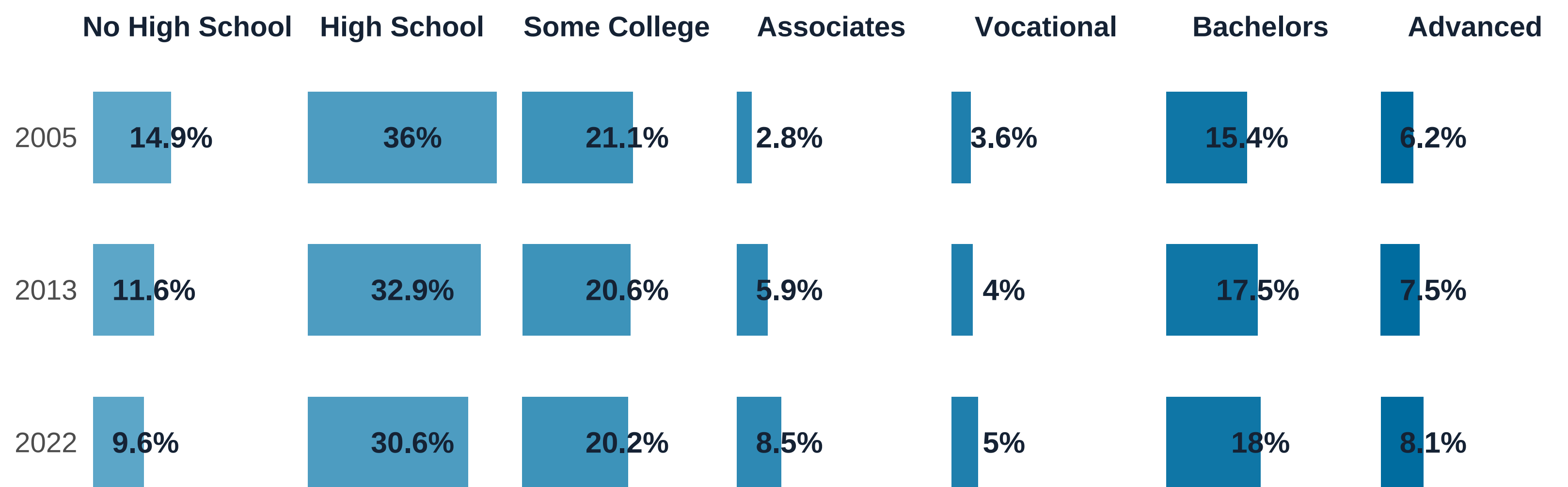


Housing Costs and Wage Growth

Las Vegas-Henderson-Paradise, NV experienced the 2nd slowest rental housing inflation since 2005. In 2022, a typical worker spent **31.1% of their income** to rent a one-bedroom unit, less than the 32.8% a typical worker spent in 2005.

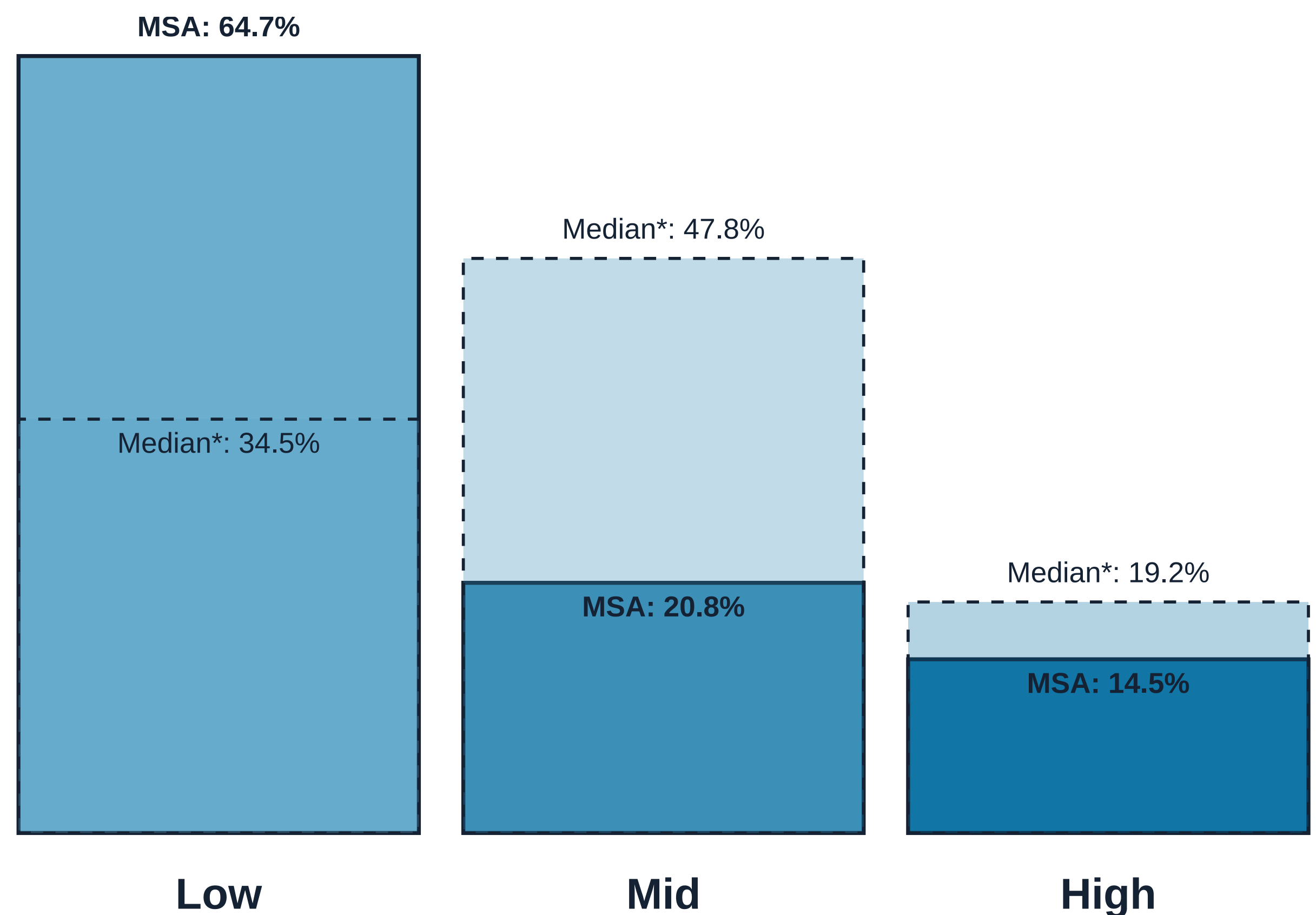
Education

40% of adults 25 and over hold a postsecondary degree. This places them at **48th out of the 50** MSAs in the LISEP Local Analysis.



Share of Workers

- Low-Wage Occupations:** Occupations where two full-time earners cannot support basic needs for a four-person family.
- Middle-Wage Occupations:** Occupations where two full-time earners can support basic needs for a four-person family.
- High-Wage Occupations:** Occupations where a single full-time earner can support basic needs for a four-person family.



*Median across the 50 MSAs in the LISEP Local Analysis