

MINUTES OF ANNUAL GENERAL MEETING

held in DanCann Pharma A/S, CVR-no. 39 42 60 05 ("Company")

Tuesday, 30 May 2023 at 09:00 am (CET)

On 30 May 2023 at 09:00 am (CET), the annual general meeting of 2023 was held in the Company at the Company's address, Rugvænget 5, 6823 Ansager, Denmark.

The agenda for the annual general meeting was as follows:

1. The chairman's report on the activities of the Company in the past financial year
2. Adoption of the annual report for 2022
3. Covering of loss pursuant to the adopted annual report for 2022
4. Election of members of the Board of Directors
5. Election of auditor
6. Proposals from the Board of Directors
 - a) Proposed resolution regarding the level of remuneration to the Board of Directors for the financial year 2023
7. Proposals from shareholders
8. Miscellaneous

Lawyer Michael Kristensen was appointed chairman of the meeting pursuant to clause 12.20 of the Company's articles of association.

The chairman of the meeting announced that the general meeting had been duly convened, as the notice of the annual general meeting was given on 12 May 2023. The chairman of the meeting described the formal requirements with respect to the notice and concluded that these were met. The chairman of the meeting stated that the maximum number of votes on the general meeting was 67,145,245 votes and that a total of 5,983,693 votes were represented divided between 5,913,693 votes by post (written votes) and 70,000 votes by those shareholders in physical attendance.

The chairman concluded that the general meeting formed a quorum with respect to the agenda.

Re 1

Carsten Trads, chairman of the board of directors, gave a report of the activities of the Company during the past year, 2022.

The report was duly noted by the general meeting.

Re 2

The Board of Directors proposed that the annual report for 2022 is adopted.

Carsten Trads, chairman of the board of directors, and Jeppe Krog Rasmussen, CEO, presented the annual report for 2022 and provided a number of comments relating to the report.

The annual report for 2022 was adopted with 5,913,693 votes, and shareholders holding 70,000 votes abstained from voting.

Re 3

The Board of Directors proposed that the loss for the financial year 2022 of tDKK 16,064 is carried forward to the next financial year in accordance with the adopted annual report.

This proposal, that the loss for the financial year 2022 of tDKK 16,064 is carried forward to the next financial year in accordance with the annual report for 2022, was adopted with 5,913,693 votes, and shareholders holding 70,000 votes abstained from voting.

Re 4

The Board of Directors proposed re-election of the following board members:

- Carsten Trads
- Christian Carlsen
- Jeppe Krog Rasmussen
- Alexander Schoeneck

Further, the Board of Director proposes election of:

- Louise Bertelsen Forman

as a new additional board member.

Carsten Trads, Christian Carlsen, Jeppe Krog Rasmussen and Alexander Schoeneck were re-elected as board members and Louise Bertelsen Forman was elected as a new board member by uncontested election.

For the purposes of these minutes, it was noted that the Board of Directors subsequently elected Carsten Trads as chairman of the Board of Directors and Christian Carlsen as vice-chairman of the Board of Directors.

Re 5

The Board of Directors proposed re-election of Deloitte Statsautoriseret Revisionspartnerselskab, CVR-no. 33 96 35 56, Dokken 8, 6700 Esbjerg, as the Company's auditor.

Deloitte Statsautoriseret Revisionspartnerselskab was re-elected as the Company's auditor by uncontested election.

Re 6a)

The Board of Directors proposed the following level of remuneration to the Board of Directors for the financial year 2023:

Position	Annual fee (DKK)
Chairman	240,000
Vice chairman	180,000
Board member	120,000

The proposed remuneration is in addition to any economic benefit to the board members pursuant to existing warrant programs.

The proposed resolution was adopted with 5,913,693 votes, and shareholders holding 70,000 votes abstained from voting.

Re 7

No proposals from shareholders were received.

Re 8

Shareholders attending the general meeting asked about the Company's budget for 2023. CEO Jeppe Krog Rasmussen accounted for the Company's budget for 2023 to the extent already disclosed to the market.

There was no other business to be attended.

The meeting was closed.

Chairman of the meeting:



Michael Kristensen