



ASCENDANCE FLIGHT TECHNOLOGIES ANNOUNCES FRANÇOIS CAUDRON AS SPECIAL ADVISOR BUSINESS

Toulouse, France, Sept 26, 2022 - Ascendancy Flight Technologies, the Toulouse-based start-up specialising in the decarbonisation of aviation, has just announced that François Caudron, former Senior Vice President Marketing and CMO of Airbus, is now advising the company as Special Advisor Business. François Caudron will work alongside the board and the management team to support the commercial development of solutions designed by the young aircraft manufacturer. François Caudron, an aeronautical engineer by training, has a thorough knowledge of supply chains and aviation markets and has been working for more than 20 years at Airbus on the commercial side of emblematic projects. VP Customer & Business Development in 2007, he represented the A350XWB Programme in front of customers and reciprocally was their voice inside the Programme, which enabled the A350XWB to be particularly customers' needs-focused. Under his leadership, Airbus's marketing was also instrumental in the launch of the Airspace cabin brand, among which the A321LR/XLR, ACJ220 and A350 Cargo programmes between 2015 to 2021.



His extensive experience of aviation market requirements, customer needs and ability to work with OEMs to make aircraft solutions evolve is an invaluable asset for Ascendancy Flight Technologies, that just received 245 international Purchase Letters of Intent for its 5-seat hybrid-electric vertical take-off and landing aircraft, Atea. This aircraft, scheduled for certification in 2025, is equipped with a modular propulsion system (Sterna) developed and patented by Ascendancy.

About Ascendancy Flight Technologies

Founded in 2018 by Jean-Christophe Lambert, Thibault Baldivia, Clément Diné and Benoît Ferran, Ascendancy Flight Technologies is a start-up that has set itself the mission of decarbonizing aviation. Established in 2020 in the heart of Toulouse, the European aeronautics capital, it is developing an innovative hybrid propulsion system called STERNA and a vertical take-off and landing aircraft (VTOL) fitted with this technology, called ATEA.

ATEA is the future of vertical mobility. This 5-seat aircraft is a vertical take-off and landing aircraft designed as a clean, quiet and efficient alternative to the helicopter and will be presented in partnership with ADP at the 2024 Olympics. With a range of 400 km, a reduction in carbon emissions of up to 80% and a fourfold

reduction in noise emissions, it is suitable for urban and regional use (passenger transport, tourism, medical emergencies, logistics and surveillance).

STERNA is a hybrid propulsion technology which unlocks cleaner air mobility. STERNA's innovative electric architecture and embedded intelligence allow for simultaneous use of several energy sources. STERNA is modular, so it can accommodate a thermal module or new hydrogen solutions, helping drive energy transformation in the aviation industry. The company has filed several patents on these technologies.

For more information, please visit www.ascendance-ft.com



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