



*Press Release*

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## *Accor announces a Fairmont hotel & residences in Spain*

**Accor signs an agreement for Fairmont La Hacienda, project to be developed by the Spanish SOCIMI Millenium Hospitality Real Estate and operated by Odyssey Hotel Group.**



**SOTOGRANDE, SPAIN, September 1<sup>st</sup>, 2022** –, Accor today announced the signing of a management agreement with Odyssey Group Hotel and the Spanish SOCIMI, Millenium Hospitality Real Estate, for a Fairmont hotel & residences in Spain, scheduled for a soft opening in the next 12 months, and to be fully opened by Easter 2024.

The 323-room Fairmont La Hacienda, which will be located on the Mediterranean Spanish Coast at Sotogrande, will be one of the most exclusive and complete luxury resorts in Spain.

Partnering with Accor and Fairmont on this exciting project are Odyssey Hotel Group and Millenium Hospitality Real Estate SOCIMI (“MHRE”), with the latter owning an impressive collection of five-star hotels peppered throughout Spain. MHRE’s strategy places an emphasis on the careful selection of properties and their location. Based on generating value by acquiring and repositioning hotel assets, MHRE is managed by a multidisciplinary team of prestigious professionals with extensive experience in hotel investment, boasting a large portfolio of assets both under operation and in the process of being repositioned.



Fairmont Hotels & Resorts is one of the world's most celebrated luxury hotel brands, founded in San Francisco in 1907. Since then, Fairmont has become synonymous with landmark locations worldwide counting grand addresses such as The Plaza, A Fairmont Managed Hotel in New York, The Savoy, A Fairmont Managed Hotel in London, Fairmont Le Château Frontenac in Quebec City and more recently Fairmont Ambassador Seoul, Fairmont Maldives Sirru Fen Fushi and Fairmont Century Plaza in Los Angeles.

For more than a century, Fairmont hotels have served as the extraordinary settings for globally significant moments in history. The UN Charter was drafted and signed by 50 countries in the Garden Room of Fairmont San Francisco. John Lennon and Yoko Ono made history with their Bed-in for Peace at Fairmont The Queen Elizabeth in Montreal in 1969, when the former Beatle penned the lyrics and recorded "Give Peace a Chance." Wherever Fairmont resides, its hotels are at the cultural and social epicenter of the community; steeped in local experience and deeply rooted in the places they call home.

Fairmont La Hacienda will be one of Spain's leading luxury resort destinations, located in La Hacienda, a gated residential and golf development set on 400 hectares of land, the hotel will fall within Sotogrande and San Roque town.





The complex will comprise 323 keys, including 153 hotel guest-rooms with 3 Junior Suites and 2 two Bedroom Suites. In addition, 51 villas with 170 keys will also complete the desirable room offer, whereby 15 of them will be composed Junior Suites and one Bedroom Suites.

Amongst the 51 villas, 36 of them will have a private pool, extensive living room and kitchen and will be sold to third parties with the following room mix: Standard Rooms, Junior Suites, one Bedroom Suites and two Bedroom Suites. Finally, the complex will also have a Fairmont Villa.



Fairmont La Hacienda will allow guests to discover a luxury resort with a wide range of offerings such as five restaurants and bars, including a pool bar and a beach restaurant, as well as swimming pools. Furthermore, the hotel features an almost 2,000 square meter spa, fitness space and facilities, a 1,108 square meter ballroom and a selection of flexible meeting rooms, surrounded by two of the best golf courses of the area.

Globally, Fairmont offers more than 80 magnificent hotels, rich with character and deeply connected to the history, culture and community of their destinations. Through its Fairmont Sustainability Partnership, the luxury brand also takes great pride in its pioneering approach to hospitality and leadership in sustainability and responsible tourism practices.

Xavier Grange, SVP Development Accor Southern Europe: « *We are thrilled to announce the signing of this Fairmont hotel in Spain, especially with our partners Millenium Hospitality Real Estate and Odyssey Hotel Group. It is a significant step forward in*



*Accor's luxury development in Southern Europe. Our ambition is to continue to build a greater collection of luxury hotels, especially resorts, to meet the growing demand for high-end hospitality in the market. I'm confident Fairmont La Hacienda will be one of the most luxurious destinations in Southern Europe. »*

Javier Illán President and CEO of Millenium Hospitality Real Estate: *« We are proud that a globally recognized brand such as Fairmont has signed on to manage one of our properties, especially in one of the top luxury destinations in Spain. I am convinced that the future Fairmont hotel will be a benchmark for luxury in Europe and, without a doubt, one of the assets with the greatest value potential of our portfolio »*

Rick van Erp, CEO of Odyssey Hotel Group: *« Odyssey Hotel Group is extremely proud to have secured this exciting hotel project in Southern Spain. For Odyssey, it is a transformational time as the Fairmont La Hacienda will be the first resort within our extraordinary portfolio. We are at the starting line of our expansion in Spain, with Fairmont La Hacienda as second property in this country. Moreover, it is our first partnership with Accor and Millenium Hospitality Real Estate, therefore, we thank our partners for putting their trust and confidence with us. We look forward to splendid cooperation and to further growth within Europe. »*

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#### **ABOUT ACCOR**

Accor is a world leading hospitality group consisting of 5,300 properties and 10,000 food and beverage venues throughout 110 countries. The group has one of the industry's most diverse and fully-integrated hospitality ecosystems encompassing more than 40 luxury, premium, midscale and economy hotel brands, entertainment and nightlife venues, restaurants and bars, branded private residences, shared accommodation properties, concierge services, co-working spaces and more. Accor's unmatched position in lifestyle hospitality – one of the fastest growing categories in the industry – is led by Ennismore, a joint venture, which Accor holds a majority shareholding. Ennismore is a creative hospitality company with a global collective of entrepreneurial and founder-built brands with purpose at their heart. Accor boasts an unrivalled portfolio of distinctive brands and more than 230,000 team members worldwide. Members benefit from the company's comprehensive loyalty program – ALL - Accor Live Limitless – a daily lifestyle companion that provides access to a wide variety of rewards, services and experiences. Through its Planet 21 – Acting Here, Accor Solidarity, RiiSE and ALL Heartist Fund initiatives, the Group is focused on driving positive action through business ethics, responsible tourism, environmental sustainability, community engagement, diversity and inclusivity. Founded in 1967, Accor SA is headquartered in France and publicly listed on the Euronext Paris Stock Exchange (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information visit [group.accor.com](http://group.accor.com), or follow Accor on [Twitter](#), [Facebook](#), [LinkedIn](#), and [Instagram](#).



#### **ABOUT FAIRMONT**

Fairmont Hotels & Resorts is where the intimate equally coexists with the infinite – an unrivaled portfolio of more than 80 extraordinary hotels where grand moments of life, heartfelt pleasures and personal milestones are celebrated and remembered long after any visit. Since 1907, Fairmont has created magnificent, meaningful and unforgettable hotels, rich with character and deeply connected to the history, culture and community of its destinations – places such as The Plaza in New York City, The Savoy in London, Fairmont San Francisco, Fairmont Banff Springs in Canada, Fairmont Peace Hotel in Shanghai, and Fairmont The Palm in Dubai. Famous for its engaging service, awe-inspiring public spaces, locally inspired cuisine, and iconic bars and lounges, Fairmont also takes great pride in its pioneering approach to hospitality and leadership in sustainability and responsible tourism practices. Fairmont is part of Accor, a world leading hospitality group counting over 5,300 properties throughout more than 110 countries, and a participating brand in ALL - Accor Live Limitless – a lifestyle loyalty program providing access to a wide variety of rewards, services and experiences.

[fairmont.com](https://www.fairmont.com) | [all.accor.com](https://www.all.accor.com) | [group.accor.com](https://www.group.accor.com)

#### **ABOUT MILLENIUM REAL ESTATE**

Millenium Hospitality Real Estate, SOCIMI, S.A. ("Millenium" or the "Company"), is a tax efficient real estate vehicle specialising in the development and investment in hotels of differentiated quality in excellent locations, which offers the possibility of participating in the constant growth of the tourism market in Spain and Portugal, especially in the high-quality segment. Millenium has a significant asset portfolio in operation and in the process of repositioning and is managed by a multidisciplinary team of prestigious professionals with extensive experience in the different fields that affect the hotel investment industry: real estate, finance, hotel and project development. Millenium is listed on the Alternative Equity Market (BMER Growth) since 4 July 2019.

[Millenium Hotels Real Estate](https://www.milleniumhotels.com)

#### **ABOUT ODYSSEY HOTEL GROUP**

A brand inspired by amazing stories. Odyssey Hotel Group, founded in 2012 in the Netherlands encompasses a distinctive portfolio of 20 hotels providing over 3,000 rooms within Europe, and 30 properties currently under construction. As white label operator of respected global hotel brands, Odyssey Hotel Group leverages deep understanding of the hotel and hospitality market, and the connection with the European real estate industry. In December 2020, Activum SG joined Odyssey as the major shareholder. The group creates unique hotel concepts that benefit from prime locations and exceptional guest experiences. Odyssey Hotel Group is powered by over 500 Bravehearts creating magical moments together.

[odysseyhotels.nl](https://www.odysseyhotels.nl)

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