### ARUBA
2023 Annual Research: Key Highlights

#### Global Data

<table>
<thead>
<tr>
<th>Year</th>
<th>Total GDP contribution:</th>
<th>Change in 2020:</th>
<th>Total Travel &amp; Tourism jobs:</th>
<th>Change in 2020:</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>10.4% (of Total Economy)</td>
<td>Change in 2020:</td>
<td>334 MN =10.3% (Share of Global Jobs)</td>
<td>Change in 2020:</td>
</tr>
<tr>
<td></td>
<td>USD 10.0 TN</td>
<td>-49.4%</td>
<td>=21.2%</td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>7.6% USD 7.7 TN</td>
<td>Annual Change:</td>
<td>295 MN =9.0%</td>
<td>Annual Change:</td>
</tr>
<tr>
<td></td>
<td></td>
<td>+22.0%</td>
<td>(-11.4% vs 2019)</td>
<td>+7.9%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(-22.9% vs 2019)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Economy Change YoY= 3.1%</td>
<td>Annual Change:</td>
<td></td>
</tr>
<tr>
<td>2023</td>
<td>9.2% USD 9.5 TN</td>
<td>Annual Change:</td>
<td>320 MN =9.6%</td>
<td>+8.2%</td>
</tr>
<tr>
<td>(F)</td>
<td></td>
<td>+23.3%</td>
<td>(-4.2% vs 2019)</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>(-5.0% vs 2019)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2033</td>
<td>11.6% USD 15.5 TN</td>
<td>CAGR(^a) (2023 - 2033):</td>
<td>430 MN =11.8%</td>
<td>New Jobs (2033 vs 2023):</td>
</tr>
<tr>
<td>(F)</td>
<td></td>
<td>5.1%</td>
<td></td>
<td>110.1 MN</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Economy CAGR (2023 - 2033):</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>2.6%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Aruba Key Data

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP Contribution (of Total Economy)</th>
<th>Change in 2020:</th>
<th>Travel &amp; Tourism Jobs (Share of Total Jobs)</th>
<th>Change in 2020:</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>AWG 4,236.5MN (USD 2,366.8MN)</td>
<td>-45.8%</td>
<td>36.7 (000s) =86.2%</td>
<td>-24.9%</td>
</tr>
<tr>
<td>2022</td>
<td>AWG 4,131.1MN (USD 2,307.9MN)</td>
<td>Annual Change:</td>
<td>35.9 (000s) =86.2%</td>
<td>Annual Change:</td>
</tr>
<tr>
<td></td>
<td></td>
<td>+15.7%</td>
<td>(-2.5% vs 2019)</td>
<td>+11.0%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(-2.5% vs 2019)</td>
<td>Annual Change:</td>
<td>(-2.1% vs 2019)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Economy Change:</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>+4.8%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2023</td>
<td>AWG 4,084.8MN (USD 2,282.0MN)</td>
<td>Annual Change:</td>
<td>35.7 (000s) =82.4%</td>
<td>Annual Change:</td>
</tr>
<tr>
<td>(F)</td>
<td></td>
<td>-1.1%</td>
<td></td>
<td>-0.5%</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(-3.6% vs 2019)</td>
<td></td>
<td>(-2.6% vs 2019)</td>
</tr>
<tr>
<td>2033</td>
<td>AWG 5,273.4MN (USD 2,946.1MN)</td>
<td>CAGR (2023 - 2033):</td>
<td>43.4 (000s) =97.6%</td>
<td>New Jobs (2033 vs 2023):</td>
</tr>
<tr>
<td>(F)</td>
<td></td>
<td>+2.6%</td>
<td></td>
<td>7.7 (000s)</td>
</tr>
</tbody>
</table>

\(^a\) CAGR (Compound Annual Growth Rate)
## Aruba Visitor Spending

### International Visitor Spending:

<table>
<thead>
<tr>
<th>Year</th>
<th>2019</th>
<th>2022</th>
<th>2023 (F)</th>
<th>2033 (F)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>International Visitor Spending:</strong></td>
<td>AWG3,975.5MN (USD 2,221.0MN)</td>
<td>AWG4,003.8MN (USD 2,236.8MN)</td>
<td>Annual Change: -0.5% (0.2% vs 2019)</td>
<td>AWG4,953.5MN (USD 2,767.3MN)</td>
</tr>
<tr>
<td></td>
<td>82.2% of total exports</td>
<td>Annual Change: 16.9% (0.7% vs 2019)</td>
<td>87.4% of total exports</td>
<td>CAGR (2023 - 2033): 2.2%</td>
</tr>
</tbody>
</table>

### Domestic Visitor Spending:

<table>
<thead>
<tr>
<th>Year</th>
<th>2019</th>
<th>2022</th>
<th>2023 (F)</th>
<th>2033 (F)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Domestic Visitor Spending:</strong></td>
<td>AWG351.4MN (USD 196.3MN)</td>
<td>AWG300.1MN (USD 167.7MN)</td>
<td>Annual Change: 5.6% (-9.8% vs 2019)</td>
<td>AWG400.9MN (USD 224.0MN)</td>
</tr>
<tr>
<td></td>
<td>23.7% of total exports</td>
<td>Annual Change: 23.7% (-14.6% vs 2019)</td>
<td>22.6% of total exports</td>
<td>CAGR (2023 - 2033): 2.4%</td>
</tr>
</tbody>
</table>

### Domestically Generated Spending

<table>
<thead>
<tr>
<th>Year</th>
<th>2019</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Domestic Spending</strong></td>
<td>8.1%</td>
<td>7.0%</td>
</tr>
<tr>
<td><strong>International Spending</strong></td>
<td>91.9%</td>
<td>93.0%</td>
</tr>
</tbody>
</table>

### Leisure Spending

<table>
<thead>
<tr>
<th>Year</th>
<th>2019</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Leisure Spending</strong></td>
<td>92.6%</td>
<td>94.0%</td>
</tr>
<tr>
<td><strong>Business Spending</strong></td>
<td>7.4%</td>
<td>6.0%</td>
</tr>
</tbody>
</table>

### Inbound Arrivals

<table>
<thead>
<tr>
<th>Year</th>
<th>2019</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. United States 70%</td>
<td>1. United States 73%</td>
<td></td>
</tr>
<tr>
<td>2. Canada 5%</td>
<td>2. Netherlands 4%</td>
<td></td>
</tr>
<tr>
<td>3. Venezuela 4%</td>
<td>3. Colombia 4%</td>
<td></td>
</tr>
<tr>
<td>4. Netherlands 4%</td>
<td>4. Canada 3%</td>
<td></td>
</tr>
<tr>
<td>5. Colombia 3%</td>
<td>5. Venezuela 3%</td>
<td></td>
</tr>
<tr>
<td>Rest of world 14%</td>
<td>Rest of world 13%</td>
<td></td>
</tr>
</tbody>
</table>

### Outbound Departures

<table>
<thead>
<tr>
<th>Year</th>
<th>2019</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. United States 43%</td>
<td>1. Curacao 44%</td>
<td></td>
</tr>
<tr>
<td>2. Curacao 42%</td>
<td>2. United States 41%</td>
<td></td>
</tr>
<tr>
<td>3. Colombia 6%</td>
<td>3. Dominican Republic 4%</td>
<td></td>
</tr>
<tr>
<td>4. Dominican Republic 2%</td>
<td>4. Colombia 4%</td>
<td></td>
</tr>
<tr>
<td>5. Philippines 2%</td>
<td>5. Jamaica 2%</td>
<td></td>
</tr>
<tr>
<td>Rest of world 6%</td>
<td>Rest of world 6%</td>
<td></td>
</tr>
</tbody>
</table>

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Note: All figures shown for 2023 and 2033 are forecast projections (F). Data for additional Travel & Tourism indicators are available in the full report. For more details, visit https://researchhub.wttc.org.

1. All values are in constant 2022 prices & exchange rates. As reported in March 2023.
2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical job losses exclude those supported jobs (where known).
3. CAGR= Compound Annual Growth Rate
4. Source: Oxford Economics, national sources and UNWTO

WTTC Strategic Partners: