

ARUBA

2023 Annual Research: Key Highlights¹

Global Data

	\$ Total	GDP contribution:	Total Travel & Tourism jobs:	
2019	10.4% (of Total Economy) USD 10.0 TN	Change in 2020: -49.4%	334 MN =10.3% (Share of Global Jobs)	Change in 2020: -70.7 MN -21.2%
2022	7.6% USD 7.7 TN	Annual Change: +22.0% (-22.9% vs 2019) Economy Change YoY= 3.1%	295 MN =9.0%	Annual Change: + 7.9% (- 11.4% vs 2019)
2023 (F)	9.2% USD 9.5 TN	Annual Change: +23.3% (-5.0% vs 2019) Economy Change YoY= 1.3%	320MN =9.6%	Annual Change: +8.2% (-4.2% vs 2019)
2033 (F)	11.6% USD 15.5 TN	CAGR³ (2023 - 2033): 5.1% Economy CAGR (2023 - 2033): 2.6%	430 MN =11.8%	New Jobs (2033 vs 2023): 110.1 MN

Aruba Key Data

2019	67.8% (of Total Economy) AWG 4,236.5MN (USD 2,366.8MN)	Change in 2020: -45.8%	36.7 (000s) =86.2% (Share of Total Jobs)	Change in 2020: -24.9%
2022	71.1% AWG 4,131.1MN (USD 2,307.9MN)	Annual Change: +15.7% (-2.5% vs 2019) Economy Change: +4.8%	35.9 (000s) =86.2%	Annual Change: +11.0% (-2.1% vs 2019)
2023 (F)	73.8% AWG 4,084.8MN (USD 2,282.0MN)	Annual Change: -1.1% (-3.6% vs 2019)	35.7 (000s) =82.4%	Annual Change: -0.5% (-2.6% vs 2019)
2033 (F)	73.7% AWG 5,273.4MN (USD 2,946.1MN)	CAGR (2023 - 2033): +2.6% Economy CAGR (2023 - 2033): +2.6%	43.4 (000s) =97.6%	New Jobs (2033 vs 2023): 7.7 (000s)



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Aruba Visitor Spending 2022 2023 (F) 2033 (F) 2019 **International Visitor Spending:** AWG3,975.5MN AWG4,003.8MN AWG4,953.5MN Annual Change: (USD 2,221.0MN) (USD 2,236.8MN) (USD 2,767.3MN) -0.5% 82.2% of total exports Annual Change: (0.2% vs 2019) 87.4% of total exports 16.9% CAGR (2023 - 2033): (0.7% vs 2019) 2.2% **Domestic Visitor Spending:** awg**351.4**mn awg**300.1**mn AWG400.9MN Annual Change: (USD 196.3MN) (USD 167.7MN) 5.6% (USD 224.0MN) Annual Change: CAGR (2023 - 2033): (-9.8% vs 2019) 23.7% 2.4% (-14.6% vs 2019) Domestic Spending International Spending **Leisure Spending Business Spending** 2019 2019 8.1% 92.6% 2022 2022 7.0 94.0% % share of total spending % share of total spending

Inbound Arrivals ⁴ :		Outbound Departures ⁴ :		
2019	2022	2019	2022	
1. United States 70%	1. United States 73%	1. United States 43%	1. Curacao 44%	
2. Canada 5%	2. Netherlands 4%	2. Curacao 42 %	2. United States 41%	
3. Venezuela 4%	3. Colombia 4%	3. Colombia 6%	3. Dominican Republic 4%	
4. Netherlands 4%	4. Canada 3%	4. Dominican Republic 2%	4. Colombia 4%	
5. Colombia 3%	5. Venezuela 3%	5. Philippines 2%	5. Jamaica 2%	
Rest of world 14%	Rest of world 13%	Rest of world 6%	Rest of world 6%	

Note: All figures shown for 2023 and 2033 are forecast projections (F). Data for additional Travel & Tourism indicators are available in the full report. For more details, visit https://researchhub.wttc.org.

- 1. All values are in constant 2022 prices & exchange rates. As reported in March 2023.
- 2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical job losses exclude those supported jobs (where known)
- 3. CAGR= Compound Annual Growth Rate
- 4. Source: Oxford Economics, national sources and UNWTO

WTTC Strategic Partners:







