



**A PEGA-POWERED  
SOLUTION FOR  
STREAMLINED INVESTMENT  
PORTFOLIO MONITORING**

## Client Background

Our client is a prominent, independently run financial and strategic counsel firm providing investment services to individuals, families, and organizations across 50 states in the U.S. and 44 countries and territories. A unique aspect of the firm is that all employees have a stake in ownership, collectively holding approximately 70% of the business.

## Engagement Story

In the client's business model, the majority of shares are owned by the staff members, thus the need for easy access to information on their portfolios. The existing system was outdated, slow and unreliable, and the data import process was complex and prone to errors. As a result, the client sought to implement a more efficient system to keep pace with technological advancements. When the client approached EvonSys, they sought a fluid and dynamic Pega-powered system that could address the issues with their previous system.

The Colleague Equity Portal (CEP) was designed as a single destination for displaying all necessary information such as stocks, equity, options, and loans, allowing for quick access to the latest details. Additionally, the system also provided staff with increased scope for constructing their portfolios. Ultimately, the client decided to retire their legacy system in favor of the Pega application, enabling their employees to easily access the information they needed to make informed investment decisions.

Transitioning to a more agile system was crucial for staying current with advancing technologies.

## **Key Business Challenges**

- Our client's goal was to retire their legacy system and move to a more dynamic Pega-powered platform. The decision was driven by several challenges presented by the legacy system, including:
- Limited access for administrators to view other users' data, making it difficult to verify accuracy and consistency of information.
- Limited access for administrators to view other users' data, making it difficult to verify accuracy and consistency of information.
- A desire to keep pace with evolving technology.

## Desired Goals

The objective was to create an internal program for staff members to easily access their equity, options, and loans information from the database. The program should also allow for simple updating with administrative features such as "impersonate," which would permit administrators to review other users' data to ensure alignment with the latest information. Additionally, the transition from the legacy system was meant to simplify the process of importing data. Another use case that EvonSys planned to develop in parallel was intended to serve as a platform for colleague equity holders to make their elections annually.

## The Solution:

EvonSys took on the project to help our client migrate from a legacy system to a more dynamic Pega-powered platform by building an A&F application on Pega 8.2, containing two portals for CEP and CCEP with data retrieval from the Snowflake database. We took full ownership of the requirements, coordinated with the business analyst team, and ensured the seamless deployment of the application, including integration to the production environment and support.

## Business Value Delivered:

As the project's main objective was to improve accessibility for internal employees to their holdings, it did not have any significant implications from a business value standpoint. However, EvonSys was able to deliver the project within an aggressive timeline of 4 months, retiring the legacy system and migrating to Pega-powered technology, which now offers our client a smooth and seamless experience for viewing and importing data. Discussions are underway for further collaboration.

### Client Testimonial

**“Kudos to the Evonsys team - your talents, great collaboration, teamwork, and quick bug fixes helped us achieve 3 successful deployments (Oct, Nov & Dec).”**

Our engagement with this Client is a prime example of our commitment to driving digital transformation for businesses. The firm was facing several challenges with their legacy system, which made it difficult for employees to access and manage their investment portfolios. We helped them retire the legacy system and migrate to a Pega-powered dynamic system, delivering the project within an aggressive timeline of 4 months.

We are proud to have played a pivotal role in the success of our client's digital transformation journey. If you too are looking to modernize your systems and stay ahead of the curve, we would love to hear from you. Contact us today to discuss your low-code digital transformation requirements and let us help you achieve the same level of success as our clients.

