## **EMPLOYEE RETENTION CREDIT**

VENDING MACHINE OWNERS/DISTRIBUTORS



BUSINESS IMPACTED BY COVID19? YOU CAN GET UP TO \$26,000 TAX REFUND PER W2 EMPLOYEE





CAPACITY AND/OR VENDOR RESTRICTIONS



RESTRICTED ACCESS TO WORKPLACE



INCREASED SANITARY PROCEDURES

Was your vending business impacted during the Covid pandemic in 2020 and/or 2021? Did you have at least 1 (and less than 500) W2 full-time (>30 hours/week) non-owner/non-related employees? If so, as a small business owner, you are likely eligible to receive the Employee Retention Credit (ERC), the last remaining bit of Covid relief credit passed by the CARES Act regardless if you've already received PPP1 and/or 2.

The two qualifying tests, independent from each other that determine your ERC eligibility are as follows: 1) your business(es) experienced decreased revenue during quarters 1-4 and 1-3 in 2020 and 2021, respectively, compared to 2019, OR; 2) your business(es) suffered from government mandated restrictions. While many in the vending industry may have done well, and even thrived during the pandemic, there is one important caveat. What some vendors might not have realized is that if their vending machines were housed in facilities (e.g. hospitals, schools, government facilities, and restaurants) that were instructed by government mandates to partially shut down and/or had hourly or capacity restrictions imposed, that despite their revenue increase, these mandates can deem vendors eligible for the ERC.

One Eagle Advisory will diligently and thoroughly research both revenue- and mandate-based qualifications for all 7 quarters from 2020-2021 in which the Covid pandemic may have impacted your vending business. We are here to help you receive the best ERC for wages you have already paid to your employees you were able to retain during the pandemic.

