

HIVE COLLECTIVE

PRDAO - AND - POLYN

HIVE Project Services Prospectus

Disclaimer: This project has not been audited. This is not financial advice.

Executive Summary and HIVE Highlights

HIVE is a collective of cryptocurrency-to-cryptocurrency projects that will grow through the network effect as more services offerings are added to the HIVE collective. At launch, HIVE will:

1. Be the first decentralized provider of marketing services on any blockchain, including Algorand,
2. The first Initial Coin Offering (“ICO”) platform on Algorand that does not require ICO participants to hold the platform’s native token to participate, and
3. The initial pieces of a full-service marketplace for cryptocurrency projects with significant upside as more services are added to the HIVE collective.

Business Overview and Value Proposition

The HIVE collective is a marketplace for cryptocurrency projects to buy various services which, at launch, include PRDAO (marketing services) and Polyn (ICO platform). HIVE will charge a fee of 5% of gross revenue generated on its platform. Initially 20% of that fee (or 1% of gross revenue) will be redistributed to HIVE token holders and 80% of that fee (or 4% of gross revenue) will be used to cover platform operating expenses (e.g. salaries, server costs, etc.). As time goes on, the HIVE collective endeavors to add other business services to its platform.

PRDAO:

PRDAO is a Web3 marketplace that will accept Eth, Sol and ALGO tokens as payment and that matches Cryptocurrency Projects (“Clients”) with Public Relations and Marketing Experts (“Marketeers”) on a task by task (e.g. writing blogs or product reviews, translating articles, posting on social media, managing discord or telegram channels, etc.) basis. Marketeers will be assigned dynamic Levels (1-10 with 10 being the highest) based on past successes and failures on the PRDAO platform. Higher Level Marketeers will have access to more lucrative and complex projects than lower level Marketeers. Clients will submit a task, Marketeers will select which tasks they want to complete, and Clients will select which responding Marketeers they want to work with on the submitted/selected task. The Marketeer that is selected by the Client to complete the task (the “Submitter”) will submit the task to be reviewed by three other Marketeers on the PRDAO platform (the “Graders”) of the same or higher Level as the Submitter. The Graders will evaluate the submission on two criteria (1-10, with 10 being the best): Quality (i.e. the condition of the Submitter’s work) and Impact (the reach and influence a Submitter’s work). Graders will split up to 20% of the gross task fee but, in order to ensure honest grading, will be penalized for submitting divergent scores. Submitters will receive 75% of the gross task fee but, to ensure good work product, will be penalized for receiving low Quality and/or Impact scores. All Grader and Submitter penalties will be returned to the Client. For the avoidance of doubt, the remaining 5% of the gross task fee will be paid to the platform with (at launch) 1% going to HIVE token holders.

Polyn:

Polyn is an ICO platform that will be as straight forward as this description is short. It will allow projects to sell their tokens to the public in a controlled and fair fashion.

Additional Services:

HIVE is building a network of advisors who can be engaged on an ad hoc basis to provide services that are not yet available through the HIVE platform including tokenomics, end-to-end marketing plans, advice related to NFTs, access to certain communities for project promotion, and preliminary smart contract reviews.

HIVE COLLECTIVE

PRDAO - AND - POLYN

HIVE NFT & Token Holder and Liquidity Provider Benefits

HIVE will initially raise capital through the sale of 225 unique Non-Fungible Tokens (“NFTs”) created by [VJFred](#). NFT holders will be the only voting members of the HIVE DAO.

If the sale of the Governance NFT’s hindered by the market, an Angel Investor or VC will be sought to assist with the start-up costs and will be given a token/equity deal for the unsold portion of the “pre-seed” round. The remaining Governance NFT’s will then be sold for only the right to vote as a Governor. The Angel or VC will be given a certain number of Governance votes to be determined by the amount invested.

Initially, HIVE token holders will be (i) entitled to 1% of gross revenue earned by the HIVE platform and (ii) able to use their HIVE tokens on the platform as a currency, and (iii) vote on whether to approve IDOs on the Polyn platform. As the HIVE collective grows, the utility of the HIVE token will increase.

NFT Governance:

HIVE NFT holders will be in control of all tokenomics changes. Platform decisions include, but are not limited to, deployment of staking/reward, development/grant, and reserve tokens, platform fees, and future partnerships.

HIVE Revenue Share:

At launch, HIVE token holders will be entitled to 1% of gross platform revenue. The revenue share amount will vary over time, but the intent is to share all excess profits (revenue – platform expenses) with HIVE token holders and liquidity providers.

Ultimately, the HIVE DAO will set the revenue share amount which will ensure platform operating expenses are appropriately controlled.

HIVE as a Currency:

HIVE tokens will also be used as currency for certain services on the platform. Initially, PRDAO will only accept HIVE as payment and any service offerings added to the HIVE collective will be encouraged to do the same. Polyn will use HIVE as a governance mechanism to vote on IDOs (discussed in next session) but will not accept HIVE as an IDO payment until trading volume and DEX liquidity of the HIVE token is able to absorb large buys and sells without excess price volatility. HIVE holders will receive shared revenue from both platforms and will be able to participate in DeFi options including Staking and Farming HIVE along with other Tokens.

HIVE and ICOs:

Unlike other ICO platforms on Algorand, Polyn ICO participants will not be required to hold HIVE. Instead, HIVE holders will vote on whether to approve an ICO with one HIVE equal to one vote. Voters that vote yes will be obligated to participate (“Required Investment”) in the ICO with 10% of the ICO set aside for this purpose.

The Required Investment for a Yes Voter = (# of voted HIVE tokens by Yes voter / total HIVE token amount) * the ICO amount * 10%. Note that total HIVE token amount = 1 million (e.g. the total supply of HIVE tokens).

The remaining ICO amount will be open to the public. If the ICO is oversubscribed, the individual public investor will receive their pro rata share of the ICO which = ((individual public investor amount / total public investor amount)) * (the total ICO amount – the Required Investment).

This methodology (i) ensures alignment of interest between HIVE voters and ICO candidates as, because of the Required Investment, HIVE voters will only vote Yes on ICOs they want to participate in and (ii) attracts maximum public interest in the ICO since no HIVE tokens are required to participate in the ICO.

HIVE COLLECTIVE

PRDAO - AND - POLYN

HIVE Liquidity Provider Benefits:

HIVE will initially provide liquidity to Tinyman and Humble and will encourage community members to do the same through farming incentives. Farming incentive returns (e.g. APYs) are to-be-determined but will be designed to encourage the provision of liquidity without creating downward pressure on the price of HIVE.

Team and Advisors

Core Team:

[Ryan Shriver](#)

Ryan currently works in blockchain marketing and comes from a diverse marketing background with over 17 years of marketing experience in both for-profit and non-profit worlds. For the last 11 years he has owned his own marketing company called Y7 Marketing. Ryan has worked on other Algorand projects including Goracle, Glitter Finance, Vybe Crypto, and works with various project with the KryptoNurd team.

[Servando Salazar](#)

Servando is an accomplished Developer having worked in several Algorand projects as well as Web2 projects. Servando has 10 years of experience developing products for Web2/Web3 projects.

As well as other Junior Developers and Marketers.

Advisors:

[Chhavi Chadha](#)

Chhavi has a strong interest in Blockchain projects and marketing them as she interviews the projects on her Podcast #CuratedX.

[Sea Will](#)

Sea Will is the founder and host of Passive Income Network (“PIN”), an educational platform that focuses on how to create assets that produce passive income. As an Algorand blockchain Ambassador, Sea Will aims to educate and onboard new users to cryptocurrency.

[Paul](#)

Paul is a long time Algorand native who wishes to remain undoxxed to the public for professional reasons, but is doxxed to the PRDAO team. He has over 12 years of experience investing equity and debt in privately held companies and has started working as an investment and tokenomics advisor to Web3 projects.

Partnerships

The HIVE collective is well connected within the Algorand ecosystem and is constantly working on expanding its partners. At launch, HIVE will have two partners: (i) [Y7 Marketing](#) is a marketing services firm with 18 years of experience and a focus on working with blockchain companies and (ii) [VJFred](#) is an accomplished and well-known NFT artist and is designing the HIVE NFT collection.

Similar Projects

While there is nothing similar to the HIVE collective, there are some Web 2 projects that are similar to PRDAO (including Fiverr and Upwork) and some Algorand projects that are similar Polyn (including ALGF and ADAO).

HIVE COLLECTIVE

PROAO - AND - POLYN

Tokenomics, Vesting and Initial Dex Offering (“IDO”)

As displayed in the adjacent pie chart and the below table, HIVE will mint 1,000,000 tokens that will be allocated as follows:

NFT Raise (100,000 tokens / 10% of total supply)

As previously mentioned, HIVE will mint 225 NFTs as an initial fundraising tool. These NFTs will be priced at 1,000 ALGO each (225,000 ALGO raise) but will be entitled to receive a total of 100,000 HIVE tokens which equates to a 2.25 ALGO per HIVE price (225,000 ALGO raise / 100,000 HIVE tokens granted to NFT holders at ICO). This is a 25% discount to the ICO price of 3.00 ALGO per HIVE. 10% of tokens associated with the NFTs will vest on the date the ICO ends with the remaining 90% locked-up for six months and then linearly vesting over the subsequent six months.

ICO (100,000 / 10%)

The IDO will be priced at 3.00 ALGO per HIVE (300,000 ALGO raise at an implied fully diluted HIVE market cap of 3,000,000 ALGO) with 10% of tokens sold vesting the date the ICO ends and the remaining 90% locked-up for three months and then linearly vesting of the subsequent six months.

Team (200,000 / 20%)

10% of the Team’s tokens will vest the date the ICO ends and the remaining 90% will be locked-up for 12 months and then linearly vest over the subsequent six months.

Staking / Rewards (300,000 / 30%)

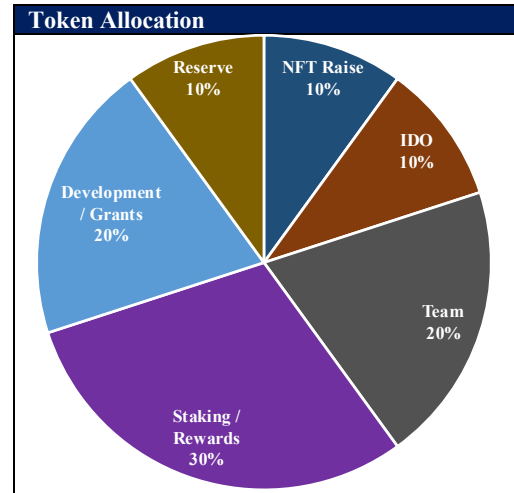
Tokens for Staking / Rewards will vest linearly over 48 months starting the date the ICO ends.

Development / Grants (200,000 / 20%)

Tokens for Development / Grants will be used to grow the HIVE collective and will vest linearly over 48 months starting the date the ICO ends.

Reserve (100,000 / 10%)

Tokens in the reserve will be used only if necessary for unforeseen circumstances and will be locked-up for 12 months after the ICO ends and then linearly vest over 48 months.



HIVE Token Allocation and Vesting Schedule							
Bucket	%	Algo	# of Tokens	Upfront Vesting	Vesting Schedule (in Months)		
		Value @ IDO			Post TGE Lock-up	Linear Vesting	Total Vesting
NFT Raise	10%	300,000	100,000	10%	6	6	12
IDO	10%	300,000	100,000	10%	3	6	9
Team	20%	600,000	200,000	10%	12	6	18
Staking / Rewards	30%	900,000	300,000	0%	-	48	48
Development / Grants	20%	600,000	200,000	0%	-	48	48
Reserve	10%	300,000	100,000	0%	12	48	60
Total	100%	3,000,000	1,000,000				

Note that the vesting schedule has been sculpted to reflect anticipated growth of the HIVE collective.

HIVE COLLECTIVE

PRDAO - AND - POLYN

Security and Smart Contract Audit

BlackBlock will be completing the Security audit for PRDAO on 9/5 and for Polyn 12/5. The report will be published for the community to read.

Whitepaper, Testnet & Socials

PRDAO:

Whitepaper: <https://me0-13.gitbook.io/prdao-1/>

Product (Algorand Testnet):

Telegram: <https://t.co/GL7Zr0v9PL>

Twitter: <https://twitter.com/PRDAOOfficial>

Discord: <https://discord.gg/uE52jPKuje>

LinkedIn: <https://www.linkedin.com/company/81952905/admin/>

Instagram: https://www.instagram.com/prdao_official/

Polyn:

Polyn resources will be released at a future date.