oneRagtime

Sustainable Finance Disclosure Regulation - (EU) 2019/2088 and 2020/852

1. Environmental and social characteristics promoted and how they are met

The OneRagtime Funds promote environmental and social characteristics as described in article 8 of Regulation EU 2019/2088, known as the Disclosure Regulation.

While considering financial performance as an important driver, the OneRagtime Funds promote both environmental and social characteristics. Sustainability is incorporated at the core of company transformation to shape high-performing and resilient business models providing measurable impacts on society and the planet.

On environmental performance, OneRagtime considers environmental policy and environmental management system, energy consumption and greenhouse gas emissions, water consumption, and waste generation.

With regards to social characteristics, OneRagtime pays attention to diversity and equal opportunities, social dialogue, and health and safety among other characteristics.
Regarding governance issues, OneRagtime emphasizes business ethics (independence, gender diversity, anti-bribery, etc.), relying on a code of conduct, training, and active participation in governance bodies.

These environmental and social characteristics are promoted through the integration of ESG considerations throughout every step of the investment process, from due diligence to the exit.

For all portfolio companies covered by OneRagtime's engagement program, the Sustainability team assesses performance on four main key priorities:
Diversity & equal opportunities: inclusion policy, gender equity index, policy on flexible working, parental leave, staff with recognized disabilities
Governance & ethics: independent members of the board of directors, decent employment
Profit sharing: employee shareholding plan and profit-sharing scheme put in place during ownership
Environment and climate change: physical and transition risks, carbon footprint assessment if measured by the company, environmental strategy

2. Integration of sustainability risks

Sustainability risks are defined as events or conditions in the areas of environment, social, or governance. If they occur, they could significantly negatively impact the value of an investment and therefore the return of the OneRagtime Funds.

OneRagtime's approach to investment is founded on the conviction that finance has a responsibility to produce positive outcomes for society and the environment. OneRagtime seeks to integrate sustainability risks into all phases of the investment process:

Due Diligence: systematic ESG analysis of sponsors/projects is undertaken by OneRagtime's investment team or external auditors before investing.

Holding period: throughout the holding period, the investment team commits to actively monitoring the evolution of ESG performance of projects through ESG data collection.

3. The likely impacts of sustainability risks on return

Integrating sustainability risks into all phases of the investment process aims to maximize the mitigation of sustainability risks. However, OneRagtime cannot exclude that sustainability risks may have negative effects on the return of the OneRagtime Funds.

4. Compliance with Taxonomy Regulation

OneRagtime is currently not in the position to commit to a minimum proportion of any environmentally sustainable investments in the meaning of Regulation (EU) 2020/852, known as the “Taxonomy Regulation”.