



**FOR IMMEDIATE RELEASE:**

**McKibbon Hospitality Celebrates Executives' Retirements and Announces Successors**

**Tampa, FL (October 28, 2022)** – [McKibbon Hospitality](#), an award-winning leader in hotel development and management, today announced the retirement of its three top executives, John McKibbon, Vann Herring and David Hughs, with a combined 94 years of service.

The past three decades have brought many challenges and opportunities, by growing the small family company into a national real estate and hotel management company. McKibbon opened one of the first franchised Courtyard by Marriott hotels in 1993 and has continued to grow their hotel and restaurant portfolio including the first franchised Kimpton hotel, Kimpton Hotel Arras in Asheville, NC.

"Following 30 years of milestones, achievements and partnership, we couldn't be prouder to hand over the reins to our trusted next generation of McKibbon leaders," said John McKibbon.

**Randy Hassen** succeeds Vann Herring and has been appointed as the new Chief Executive Officer, guiding the management company's long-range planning and strategic direction. **Bruce Baerwalde** has been promoted to President, responsible for driving peak performance in McKibbon's portfolio of hotels and restaurants.

"Randy and Bruce are exceptional leaders who have dedicated their 25-plus-year careers to McKibbon and serving others," said Vann Herring, former Chief Executive Officer. "They have successfully and strategically guided the management company's continued growth and evolution, navigating every challenge we've faced with determination and true leadership."

Chief Financial Officer **Joe Taggart** succeeds David Hughs and is now serving as the President of McKibbon Hotel Group, while continuing to oversee the financial well-being of all McKibbon entities, including [McKibbon Hospitality](#), [McKibbon Places](#), McKibbon Family Investment Fund, and McKibbon Equities.

Carrying on the family legacy, **J.B. McKibbon IV** has been named President of McKibbon Equities, a newly developed arm of the company responsible for new development and

asset management of McKibbon-owned properties as well as the McKibbon Family Investment Fund.

McKibbon Hospitality continues to experience growth with third party-management contracts and development projects on the horizon. Over the past two years, the company has assumed management of 25 new hotels and four new restaurants, bringing its current portfolio to 97 total hotel properties and 8 food & beverage outlets throughout the United States.

To learn more about McKibbon Hospitality, please visit [www.mckibbon.com](http://www.mckibbon.com).

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### **About McKibbon Hospitality**

Headquartered in Tampa, FL, McKibbon Hospitality creates memorable hospitality experiences that inspire brand and property loyalty. It's how we've grown into one of the largest (and most awarded) hotel management companies in the country. We operate dozens of hotels for Marriott, Hilton, Hyatt, IHG, Kimpton and other iconic hospitality brands. Our legacy is built on a foundation of integrity, anchored in how we value our guests, treat our associates and partners, and give back to our communities. Visit [McKibbon.com](http://McKibbon.com) to learn more.