

Brightwell Partners with Dash Solutions, Formerly Known as Prepaid Technologies, Bringing Security and Remittances to its Platform

Brightwell's ReadyRemit and Arden solutions provide Dash Solutions with innovative solutions to address customer needs

ATLANTA, GA (March 2, 2023) — Today, <u>Brightwell</u>, a payments technology company building financial products to send money securely anywhere in the world, announced its partnership with fintech solution and payments program manager Dash Solutions, formerly known as Prepaid Technologies. As a pioneer of the prepaid industry, Dash Solutions joins other fintechs that have partnered with Brightwell to strengthen its offerings by providing remittance services and full-time fraud prevention utilizing Brightwell's <u>ReadyRemit</u> and <u>Arden</u> solutions.

"Dash Solutions is a great example of a forward-thinking company looking for innovative solutions that can be deployed quickly and very cost-effectively to increase revenue and gain more 'stickiness' with the end-user by embedding cross-border payments inside of their banking platform," said Hal Ramakers, SVP, Global Solutions at Brightwell.

Capitalizing on Cross-Border Payments

While the cross-border market is growing exponentially, the industry has many challenges for companies that want to enter the space, including meeting the ever-changing compliance standards, securing the licensing to access various corridors and integrating the new offering within an existing tech stack.

Brightwell's <u>ReadyRemit</u> solution* allows Dash Solutions' cardholders the ability to easily send and receive remittances to 90% of the world's population. With 10+ years of experience with remittance partner integrations and \$3 billion in remittance transactions processed, ReadyRemit gives Dash Solutions' cardholders access to near real-time or same-day payments to several delivery channels including bank accounts, mobile wallets and cash-out locations.

"We're excited to partner with Brightwell to bring their ReadyRemit solution to market for our cardholders in need of remittance services from their MyDashCard," said Matt Frye, Chief Product Officer, Dash Solutions. "Built with the end-user in mind, the ReadyRemit solution offers both an API for our web users and a fully functioning SDK for our mobile apps. This allows for seamless integration with Brightwell's technology and provides a solution we can easily deploy for our wide range of cardholders."

Fighting Prepaid Card Fraud

In addition to integrating ReadyRemit into its platform, Dash Solutions is also working with Brightwell to minimize fraud by card testing attacks. With governments and businesses worldwide moving towards a cashless society, card attacks are a growing fraud risk and financial problem for card issuers and program managers globally. Using Arden, Dash Solutions' prepaid card users are protected from fraud with Brightwell's full-time fraud prevention and detection solution.

"Dash Solutions is a leader in the fintech industry, providing secure payment solutions to a full spectrum of clients. Adding Arden to their existing suite of risk solutions will provide an additional layer of fraud security ensuring best-in-class protection for their portfolio and customers," shared Ernie Moran, GM, Arden.

To learn about Brightwell's payment and security solutions for the prepaid card industry, visit http://brightwell.com.

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About Brightwell

Driven by a passion for financial inclusion and empowerment, Atlanta-based financial technology company Brightwell is living out its mission to create products that help people and businesses send money securely across the globe. Brightwell's suite of cross-border payment products is simple to use, easy to integrate with and help our customers achieve measurable results. Processing and securing billions of dollars each year, Brightwell's products are trusted by businesses of all sizes – from startups to Fortune 500. For more information, visit brightwell.com.

*Brightwell is a technology provider and not a bank or other regulated financial institution. Terms and conditions apply.

About Dash Solutions

Founded and based in Birmingham, Ala., Dash Solutions is a fintech platform that provides digital payments and engagement program management to thousands of customers. Dash Solutions offers innovative strategies and a proprietary technology stack, including payroll, expense, gift, reward, and incentive card products to employers, financial institutions, and government agencies. Learn more at <u>dashsolutions.com</u>.

*BRIGHTWELL IS A TECHNOLOGY PROVIDER AND NOT A BANK OR OTHER REGULATED FINANCIAL INSTITUTION. ALL REGULATED SERVICES ASSOCIATED WITH READYREMIT ARE PROVIDED BY THE BANCORP BANK, N.A. TERMS AND CONDITIONS APPLY.

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