

Press Release

PLA joins The European Litigation Funding Association (ELFA)

BRUSSELS, 7 June 2023 --The [European Litigation Funding Association \(ELFA\)](#) is very pleased to welcome PLA, one of the leading litigation funders based in Spain, to ELFA, as the association now builds towards becoming the collective voice of the European Litigation Funding Industry.

Jesús Rodrigo Lavilla, CEO of PLA, expressed the importance of why the company had decided to join ELFA: “The establishment of an association such as ELFA shows the commitment and willingness of actors in the litigation funding industry to promote best practices, expand public knowledge, and represent and protect the interests of the stakeholders.

He continued, “PLA is committed to promoting the highest standards and best practices for the litigation funding industry and helping to develop the legal and regulatory framework in Europe. To this end, it is essential that litigation funders based in Europe play an active role and can be heard through the right platform, as is ELFA.”

Deminor Partner and ELFA Board Member, **Charles Demoulin**, explained the importance of gaining new members from Spain within the ELFA membership body: “We have witnessed a rapid evolution of the Spanish market within the last 12 months as Law Firms and Companies increasingly turn to litigation funding as a flexible and strategic tool to finance their legal claims. It is now with great pleasure that we can add PLA to our membership as we continue to build a strong collective voice for the industry across Europe. We are honoured to welcome Jesús Rodrigo Lavilla and the entire team to ELFA.”

About ELFA:

ELFA was founded by three leading litigation funders with a European footprint including [Deminor](#), [Nivalion AG](#), and [Omni Bridgeway Limited](#). ELFA's current directors are [Charles Demoulin](#) (Chief Investment Officer, Deminor); [Marcel Wegmüller](#) (Co-Founder and Co-CEO, Nivalion AG); and [Wieger Wielinga](#) (Managing Director EMEA Omni Bridgeway), who will serve as ELFA's inaugural Chairman. The intention of the association is to be inclusive for all professional litigation funders of larger or smaller size.

About PLA:

[PLA Litigation Funding](#), S.A. (“PLA”) is one of the leading litigation funders based in Spain. PLA invests in legal assets worldwide, with Spanish or Portuguese connections.

PLA's mission is (i) to help companies optimize the value of their litigation and successfully resolve their complex disputes, (ii) to help establish the practice of litigation and arbitration funding in the European Union, and in particular in the Iberian market, and (iii) to achieve a good return for its institutional investors.

PLA's majority shareholder is JB Capital a leading Iberian financial services firm founded in 2008 by Mr. Javier Botín, its Chairman.

Led by [Mr. Jesús Rodrigo](#), PLA has an experienced and reputable investment team with a long and successful track record, and with extensive experience in executing transactions relating to illiquid and complex legal assets.

PLA maintains strong connections with the leading companies and law firms in the Iberian peninsula, focusing on building long-term relationships based on trust and integrity.

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