

HACKEN

SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT

Customer: GotBit

Date: July 25th, 2022

This document may contain confidential information about IT systems and the intellectual property of the Customer as well as information about potential vulnerabilities and methods of their exploitation.

The report containing confidential information can be used internally by the Customer, or it can be disclosed publicly after all vulnerabilities are fixed – upon a decision of the Customer.

Document

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| Name | Smart Contract Code Review and Security Analysis Report for GotBit |
| Approved By | Evgeniy Bezuglyi SC Audits Department Head at Hacken OU |
| Type | ERC20 token; Vesting |
| Platform | EVM |
| Language | Solidity |
| Methods | Manual Review, Automated Review, Architecture review |
| Website | no |
| Timeline | 15.07.2022 - 25.07.2022 |
| Changelog | 25.07.2022 - Initial Review |



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Introduction

Hacken OÜ (Consultant) was contracted by GotBit (Customer) to conduct a Smart Contract Code Review and Security Analysis. This report presents the findings of the security assessment of the Customer's smart contracts.

Scope

The scope of the project is smart contracts in the repository:

Initial review scope

Repository:

<https://github.com/GotBit/UKAN>

Technical Documentation:

Type: Technical description

<https://github.com/GotBit/UKAN>

Type: Functional requirements

<https://github.com/GotBit/UKAN>

Integration and Unit Tests: Yes

Contracts:

File: ./contracts/contracts/Vesting.sol

SHA3: 4da2d47faf6e4e4964e9779bce59f98dddb04348169dc529ae911961728828b

File: ./contracts/contracts/units/Token.sol

SHA3: f9f807999ecd8d805364e4e5dd9705873cf38574e82db203cc76252a112ce8c9

Second review scope

Repository:

<https://github.com/GotBit/UKAN>

Commit:

1383886880bdf9b3d4c2c2ee3599a561932b2f2d

Technical Documentation:

Type: Technical description

<https://github.com/GotBit/UKAN>

Type: Functional requirements

<https://github.com/GotBit/UKAN>

Integration and Unit Tests: Yes

Contracts:

File: ./contracts/contracts/Vesting.sol

SHA3: 4da2d47faf6e4e4964e9779bce59f98dddb04348169dc529ae911961728828b

File: ./contracts/contracts/units/Token.sol

SHA3: 78158f13fb482bb99a9ea55888be6e24b4c99e3034dbf35cfc18029f9f048333

Severity Definitions

| Risk Level | Description |
|-----------------|--|
| Critical | Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations. |
| High | High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions. |
| Medium | Medium-level vulnerabilities are important to fix; however, they cannot lead to assets loss or data manipulations. |
| Low | Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that cannot have a significant impact on execution. |

Executive Summary

The Score measurements details can be found in the corresponding section of the [methodology](#).

Documentation quality

The total Documentation Quality score is **7** out of **10**. Technical and functional requirements are provided. Tokenomic is not provided.

Code quality

The total CodeQuality score is **10** out of **10**. Deployment and basic user interactions are covered with tests.

Architecture quality

The architecture quality score is **10** out of **10**.

Security score

As a result of the second audit, the code does not contain any issues. The security score is **10** out of **10**.

All found issues are displayed in the “Findings” section.

Summary

According to the assessment, the Customer's smart contract has the following score: **9.7**.



The final score 

Checked Items

We have audited provided smart contracts for commonly known and more specific vulnerabilities. Here are some of the items that are considered:

| Item | Type | Description | Status |
|----------------------------------|--|--|--------------|
| Default Visibility | SWC-100 SWC-108 | Functions and state variables visibility should be set explicitly. Visibility levels should be specified consciously. | Passed |
| Integer Overflow and Underflow | SWC-101 | If unchecked math is used, all math operations should be safe from overflows and underflows. | Passed |
| Outdated Compiler Version | SWC-102 | It is recommended to use a recent version of the Solidity compiler. | Passed |
| Floating Pragma | SWC-103 | Contracts should be deployed with the same compiler version and flags that they have been tested thoroughly. | Passed |
| Unchecked Call Return Value | SWC-104 | The return value of a message call should be checked. | Not Relevant |
| Access Control & Authorization | CWE-284 | Ownership takeover should not be possible. All crucial functions should be protected. Users could not affect data that belongs to other users. | Passed |
| SELFDESTRUCT Instruction | SWC-106 | The contract should not be self-destructible while it has funds belonging to users. | Not Relevant |
| Check-Effect-Interaction | SWC-107 | Check-Effect-Interaction pattern should be followed if the code performs ANY external call. | Passed |
| Uninitialized Storage Pointer | SWC-109 | Storage type should be set explicitly if the compiler version is < 0.5.0. | Not Relevant |
| Assert Violation | SWC-110 | Properly functioning code should never reach a failing assert statement. | Passed |
| Deprecated Solidity Functions | SWC-111 | Deprecated built-in functions should never be used. | Passed |
| Delegatecall to Untrusted Callee | SWC-112 | Delegatecalls should only be allowed to trusted addresses. | Not Relevant |
| DoS (Denial of Service) | SWC-113 SWC-128 | Execution of the code should never be blocked by a specific contract state unless it is required. | Passed |
| Race Conditions | SWC-114 | Race Conditions and Transactions Order Dependency should not be possible. | Passed |
| Authorization through | SWC-115 | tx.origin should not be used for authorization. | Passed |

| | | | |
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| tx.origin | | | |
| Block values as a proxy for time | SWC-116 | Block numbers should not be used for time calculations. | Passed |
| Signature Unique Id | SWC-117 SWC-121 SWC-122 | Signed messages should always have a unique id. A transaction hash should not be used as a unique id. | Passed |
| Shadowing State Variable | SWC-119 | State variables should not be shadowed. | Passed |
| Weak Sources of Randomness | SWC-120 | Random values should never be generated from Chain Attributes or be predictable. | Not Relevant |
| Incorrect Inheritance Order | SWC-125 | When inheriting multiple contracts, especially if they have identical functions, a developer should carefully specify inheritance in the correct order. | Not Relevant |
| Calls Only to Trusted Addresses | EEA-Level 1-2 SWC-126 | All external calls should be performed only to trusted addresses. | Not Relevant |
| Presence of unused variables | SWC-131 | The code should not contain unused variables if this is not justified by design. | Passed |
| EIP standards violation | EIP | EIP standards should not be violated. | Not Relevant |
| Assets integrity | Custom | Funds are protected and cannot be withdrawn without proper permissions. | Passed |
| User Balances manipulation | Custom | Contract owners or any other third party should not be able to access funds belonging to users. | Passed |
| Data Consistency | Custom | Smart contract data should be consistent all over the data flow. | Passed |
| Flashloan Attack | Custom | When working with exchange rates, they should be received from a trusted source and not be vulnerable to short-term rate changes that can be achieved by using flash loans. Oracles should be used. | Not Relevant |
| Token Supply manipulation | Custom | Tokens can be minted only according to rules specified in a whitepaper or any other documentation provided by the Customer. | Not Relevant |
| Gas Limit and Loops | Custom | Transaction execution costs should not depend dramatically on the amount of data stored on the contract. There should not be any cases when execution fails due to the block gas limit. | Passed |
| Style guide violation | Custom | Style guides and best practices should be followed. | Passed |
| Requirements Compliance | Custom | The code should be compliant with the requirements provided by the Customer. | Passed |

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|--------------------------------|---------------|---|--------|
| Environment Consistency | Custom | The project should contain a configured development environment with a comprehensive description of how to compile, build and deploy the code. | Passed |
| Tests Coverage | Custom | The code should be covered with unit tests. Test coverage should be 100%, with both negative and positive cases covered. Usage of contracts by multiple users should be tested. | Passed |
| Stable Imports | Custom | The code should not reference draft contracts, that may be changed in the future. | Passed |

System Overview

UKAN is a mixed-purpose system with the following contracts:

- *Token* – a simple ERC-20 token that mints all initial supply to a deployer. Additional minting is not allowed.
- *Vesting* – a contract that creates vesting once for 1 or more wallets. During the deployment contract process, the user should specialize the distributing token. This contract allows add users for vesting schedules. The user can check how many tokens are available for claiming. The user can claim his reward if there are enough tokens on the Vesting contract, at any time.

Privileged roles

- The owner of the *Vesting* contract can add users for vesting schedules.

Risks

- **Total token supply** can not be verified due to the lack of requirements provided by the Customer.

Findings

Critical

No critical severity issues were found.

High

1. Calculation in different units

Token decimals are provided as a constructor parameter, though the volume of minted tokens is specified in Ethers (10^{18}).

Total supply can differ from expected when decimals differ from 18 points.

File: ./contracts/contracts/utils/Token.sol

Contract: Token

Recommendation: Use `amount * 10 ** decimals_` instead of `Ethers`

Status: Fixed (Revised commit: 1383886880bdf9b3d4c2c2ee3599a561932b2f2d)

Medium

No medium severity issues were found.

Low

1. No messages in require conditions

The require condition can be used to check for conditions and throw an exception if the condition is not met. It is possible to provide a message string for require. If a string argument for require is not provided, it will revert with empty error data, not even including the error selector.

Vesting contract constructor's require statement is missing error messages.

This can lead to harder tests and debugging processes.

File: ./contracts/contract/Vesting.sol

Contract: Vesting

Function: constructor

Recommendation: Add error messages to require conditions.

Status: Fixed (Revised commit: 1383886880bdf9b3d4c2c2ee3599a561932b2f2d)

2. Potential zero division

In the case of 'addUser' will receive zero value for 'newDuration' , 'current.duration' in 'available' function will be equal to zero.

This can lead to an error.

File: ./contracts/contract/Vesting.sol

Contract: Vesting

Function: available

Recommendation: Implement a zero division prevention check or add a require check statement for 'duration' in the constructor.

Status: Fixed (Revised commit: 1383886880bdf9b3d4c2c2ee3599a561932b2f2d)

3. Potential zero division

In the case of 'addUser' will receive zero value for 'newDuration' or 'slicePeriod', 'current.duration' or 'current.slicePeriod' in the 'available' function will be equal to zero.

This can lead to an error.

File: ./contracts/contract/Vesting.sol

Contract: Vesting

Function: available

Recommendation: Implement a zero division prevention check or add a require check statement for 'duration' in the constructor.

Status: Fixed (Revised commit: 1383886880bdf9b3d4c2c2ee3599a561932b2f2d)

4. Redundant mathematical operation

The mathematical operation 'comparison' is redundant inside the 'available' function.

File: ./contracts/contract/Vesting.sol

Contract: Vesting

Function: available

Recommendation: Remove redundant mathematical operations. Use comparison once: `block.timestamp > current.startTime + current.duration`. If this comparison is true, then return `current.amount - current.claimed`; If false, continue function execution. This makes code more readable and reduces Gas consumption.

Status: Fixed (Revised commit: 1383886880bdf9b3d4c2c2ee3599a561932b2f2d)

Disclaimers

Hacken Disclaimer

The smart contracts given for audit have been analyzed by the best industry practices at the date of this report, with cybersecurity vulnerabilities and issues in smart contract source code, the details of which are disclosed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The audit makes no statements or warranties on the security of the code. It also cannot be considered a sufficient assessment regarding the utility and safety of the code, bug-free status, or any other contract statements. While we have done our best in conducting the analysis and producing this report, it is important to note that you should not rely on this report only – we recommend proceeding with several independent audits and a public bug bounty program to ensure the security of smart contracts.

Technical Disclaimer

Smart contracts are deployed and executed on a blockchain platform. The platform, its programming language, and other software related to the smart contract can have vulnerabilities that can lead to hacks. Thus, the audit cannot guarantee the explicit security of the audited smart contracts.