

UKAN ECOSYSTEM



UKANPAPER
(WHITE PAPER)

Abstract

UKAN is the first of its kind token, driven by the community that empowers a nation during an immense humanitarian crisis.

As the Ukrainian people are undergoing a horrific war forced upon them, there is an immense humanitarian crisis the world cannot ignore. It is time for immediate action, assistance, and support. It is the hope that with human decency, ingenuity, coupled with blockchain technology, the opportunity to assist the Ukrainian people has emerged.

UKAN was founded, with the sole aim to create a new economy for the rehabilitation of Ukraine.

UKAN is 100% community driven with 50% of the tokens added as liquidity on UniSwap, and **the remainder 50% of the supply (the “Burn”) to be transferred to Ukraine, via the verified official ERC20 wallet of the Ukrainian Government** with the aim for continued unprecedented leadership on Mr. Zelenskyy’s end to assist and rescue his people with the rehabilitation of Ukraine.

The burn will be automatically sent via a smart contract which will transfer every day 0.05% of the total supply of UKAN i.e., 0.1% of the total supply of the Burn (50%) to the official ERC20 wallet of the Ukrainian government and international aids official ERC20 wallet. By gradually transferring the Burn, we strive to achieve our 2 main objectives: (1) to organically grow our support to Ukraine and the UKAN community, while maintaining a balanced liquidity in the market, and (2) creating a sustainable source of funds for the use of the Ukrainian Government to the rehabilitation of Ukraine over a long period of time (1,000 days).

The UKAN Foundation will perform the burn in collaboration with officials in the Ukrainian Government and international aids for Ukraine.

In order to provide the UKAN community with additional comfort, the smart contract will be audited by one of the top audit companies in the world.

INTRODUCTION

On February 24th, 2022, Russia has launched a full-scale military attack against the Ukraine. Within a month from the launch of such attack, the world is witnessing a humanitarian catastrophe to the Ukrainian people.

As of June 1st, 2022, the UN reports that over 6.9 million people have fled from their homes in the Ukraine to neighboring countries, with women and children accounting for over 90% of those refugees, with an additional 8 million Ukrainian are displaced inside Ukraine itself. Neighboring countries are receiving Ukrainian refugees, with over 3.6 million refugees already received by Poland alone¹.

The World Health Organization's representative in Poland, said that many of the Ukrainian children seeking asylum in the country have not eaten properly, while a "tremendous number" of senior citizens, had been without their medication for days and were arriving with diabetes, blood pressure and other health problems.

Many refugees suffered from fever, diarrhea, hypothermia, upper respiratory tract infections, cardiac arrests, and mental and emotional distress.

In addition, thousands of civilians and soldiers are thought to have been killed during the fighting.

According to Alexander Rodnyansky, an economic adviser to Ukraine's President, Mr. Zelenskyy, the war has "a catastrophic impact for our economy, for the region overall". Mr. Rodnyansky added that: "We've already **seen massive destructions of roads and bridges and infrastructure**. So that is something that will have to be rebuilt over the

¹ <https://www.bbc.com/news/world-60555472>

years when the war is over” and that “**Ukraine has already lost percentages in the GDP growth** because of the war and production is collapsing with disruptions to vital food and energy supplies”.²

The President of the World’s Bank, Mr. Malpass, said that the economic impact of the war stretches beyond Ukraine's borders, and the rises in global energy prices in particular "hit the poor the most, as does inflation".

Food prices have also been pushed up by the war, and "are a very real consideration and problem for people in poor countries", since both Russia and Ukraine are big food producers. Ukraine is the world's biggest producer of sunflower oil, with Russia number two, according to S&P Global Platts. Between them they account for 60% of global production.

The two countries also account for 28.9% of global wheat exports according to JP Morgan. Wheat prices on the Chicago future exchange have been trading at 14-year highs.

With the world on the brink of a global economic crisis, *inter-alia*, due to the war, and the Ukrainian people in dire need of assistance to mitigate their humanitarian crisis and rebuild the country after the war, there’s a need to join as a community and help save Ukraine. **One token for one nation.**

UKAN Foundation

UKAN was founded with a sole purpose - to create a cryptocurrency project that is fully decentralized and managed by its community, that supports an entire population during a humanitarian crisis.

Our founder, an experienced developer in the blockchain space, sought to find a way to utilize blockchain technology with the assistance of the strong crypto community, to help Ukraine and its citizens and create the first ever token that is fully dedicated to the rehabilitation of Ukraine, with the hope of

² <https://www.bbc.com/news/business-60610537>

making UKAN Token one of the foundations for the Ukraine economy in the aftermath of the war.

Decentralized Finance (DeFi) is an emerging financial technology based on blockchain, that allows for the creation of financial products, and financial services peer-to-peer, without the control of a centralized entity. As the DeFi space continues to evolve, we're witnessing a real alternative to traditional financial products with tens of billions of dollars invested in DeFi protocols.

While DeFi is starting to disrupt the traditional finance as we know it, we have yet to see the creation of a DeFi project that is solely focused on creating a supporting economy for a humanitarian crisis.

We believe that UKAN has the potential to create a new phase in the crypto revolution in which blockchain technology is used to create a supportive economy focused to "bank the un-banked".

The UKAN project is a community driven project. As our community will continue to grow, so will the aid to the Ukrainian people. Blockchain technology started as an experiment to create an alternative financial system controlled by the community. After a decade, we can safely conclude that Bitcoin and other leading projects have established themselves as legitimate financial instruments. The UKAN project started as an experimental financial aid system, it is our hope that as the UKAN ecosystem will continue to grow, our project will show the world the strength of the crypto community to help countries and people in need across the world and will encourage other philanthropic organizations to join our community and merge forces together to further aid Ukraine and its people. It is also our hope that our project will be the pioneer in creating supporting financial systems for philanthropic purposes.

WHY UKAN TOKEN?

We are standing at a pivotal moment of innovation, during a horrendous humanitarian crisis.

It is time to shift our way of thinking and move from the old and centralized financial world that we all know and become used to, into a new world with advanced and exciting financial systems, that are not just focused on creating value for its community but also create value for people in need.

At times of war, where millions of refugees fled their homes leaving their savings behind, there's a need to create a financial solution that is instant 24/7 and borderless.

When contemplating on what is the best manner in which our community can help the Ukrainian people, our founder reached a conclusion that the introduction of UKAN Token, a token based on blockchain technology, will provide the ideal fuel to ignite the economy of Ukraine post the war, *inter-alia*, for the following reasons:

1. **Instant Liquidity** - Cryptocurrencies are the most liquid assets in the world and are traded 24/7. Such liquidity will enable Ukraine to utilize the funds of the UKAN Burned Tokens instantly, globally and without limitations.
2. **Bank the unbanked** - as the Ukrainian people undergo a monumental humanitarian crisis with millions of refugees fleeing the country and leaving their savings behind, an AID Token, with instant liquidity can allow for instant financial aid to those refugees. Granting financial aid to those refugees can be very challenging for the Ukraine government, since it will involve bureaucracy of evaluating each request and the transfer of FIAT money to bank accounts, which may not be accessible from the countries in which they seek asylum.
3. **Supply** - A native token, denominated in 18 decimals with a total supply of trillions, will allow for micro transactions (as opposed to payments in FIAT), and a wide distribution of tokens to Ukrainians.

4. **Trust** - when contributing to different organizations that support the cause of saving Ukraine, it's hard to track your investment and the use of funds. Our founder, set a primary goal to make everything in his power to make sure that the UKAN burned tokens will reach Ukraine and shall be used for the greater good of Ukraine. In addition, through the use of an AID Token, we utilize the main feature of blockchain technology - transparency to make sure that all transactions related to the burned tokens are transparent to all.
5. **Independent Currency** - the war affected the prices of many FIAT currencies. As of March 9, 2022, many FIAT currencies of the former Soviet satellite states have also plunged, with PLN, HUF and Czech koruna (CZK) down between 8-12% since the days leading up to the invasion, with the Euro more than 4% down against the U.S dollar since the invasion of Russia to the Ukraine³. By creating the UKAN Token, a token whose price is determined by its community and not by the geopolitical situation, we can help the Ukrainian government and its neighbors who were most affected by this invasion such as Poland support Ukraine via an independent currency. It is our vision, that in due time and as the community of UKAN will continue to grow, that UKAN will have a material role in the rehabilitation of Ukraine.
6. **Adoption** - it is our hope, that as our community grow and will continue to assist the Ukrainian people, the rest of the world who fiercely object to Russia's invasion will also support UKAN as part of the community or as vendors who accept UKAN.
7. **Longevity** - most charities related to the Ukraine crisis are focused on aiding and mitigating the immediate ramification of the invasion. While we are also focused on enhancing the economy of Ukraine immediately, we are also focused on creating a sustainable community which will boost the Ukraine economy post war with the expectations that the UKAN burned token will also support Ukraine, in "the day after", *inter-alia*, by:

³ <https://www.cnn.com/2022/03/09/russia-ukraine-war-has-hit-currencies-hard-heres-what-analysts-expect-next.html>

- a. Rebuilding the country's infrastructures that were destroyed during the invasion;
 - b. Provide refugees with the financial aid to return safely to Ukraine;
 - c. Provide financial aid to families of Ukrainian casualties of the war;
 - d. Restructuring homes that were destroyed during the attack;
 - e. Support local production of vital food;
8. The future of UKAN The UKAN foundation will work on the development of a pledged ratio between the token and the official Ukrainian Fiat currency the Ukrainian Hryvnia, in order to maintain stability over the Ukrainian Hryvnia. With time as our community will continue to grow and the UKAN price shall appreciate, the Ukrainian Government will be able to automatically endorse the UKAN token, as an official digital currency that will co-exist with the Hryvnia and provide the Ukrainian with a stable and well adopted digital asset that will support the Ukrainian economy both, internally and internationally.

ETH

When comparing different blockchains, you might wonder why we chose to stay on the ETH network. The answer, like the rest of our project, is straightforward and purposeful.

ETH is already secure and well-established, and it truly allows us to stay decentralized (unlike some of the other networks).

Our top priority was to build on top of the leading blockchain for smart contracts to allow us the flexibility required to evolve, but also maintain large and instant liquidity to allow us to meet our goal of helping Ukraine.

We chose to send 50% of the total supply of UKANs to a verified official ERC20 wallet of the Ukrainian Government and to the official ERC20 wallet

of the international aids established in Ukraine, gradually and over extended period (1,000 days), to use of by Ukraine and international aids foundations, for the greater good of the Ukrainian people.

UKAN is one of the first projects following an open market model for humanitarian purposes, ensuring a fair and complete distribution where coin developers don't own team tokens they can offload on our community.

As ETH v.2 gets closer every day, bringing faster and cheaper transactions with it, UniSwap is poised to become the most popular and highest volume exchange, which is the main reason why we only focus on Uni-trades.

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UKAN - THE SAVIOR

After minting 1 thousand trillion tokens, we've put 50% of the tokens as liquidity on UniSwap, and the remaining 50% will be transferred to **Ukraine** over a period of 1,000 days.

The Burn UKAN tokens shall be distributed automatically via an audited smart contract which will send every day 0.05% of the total supply of UKANs i.e., 0.1% of the total Burn (50%) to the verified official wallet of the Ukrainian government and international aids wallet.

Initially we intend to only trade on UniSwap. Buyers will always be able to trade in and out at will. Once our community will grow and more people adopt UKAN, we will act to also list the token on additional exchanges to provide further liquidity.

WHY IS UKAN KNOWN AS THE “Savior”?

Because, we believe it's time to utilize blockchain technology for the better good and bring a transparent project to the world that will help millions of Ukrainian refugees, while also rebuilding Ukraine in the aftermath of the war. We believe that with a token with instant liquidity that can transfer funds to refugees and Ukrainians in attacked cities within minutes, we can best serve the Ukrainian people at this dark hour and also create a large community that will fund the rebuilding of the infrastructures of Ukraine after the war.

The value of UKANS will grow as much as buyers want it to and in that way it will make a real impact for an entire nation overwhelmed with a horrific war.

To learn more about UniSwap, you can find all the docs on their amazing website: www.uniswap.org

CONCLUSION

This is the beginning of a new era of humanitarian decentralized communities.

We would like to thank each and every one of our UKAN community members. Without your participation, none of this would be possible. It's time for us to prove that the crypto community is strong and can make great things for the better good.

LET'S SAVE UKRAINE.

June 2022

