

UKAN ECOSYSTEM



UKANPAPER
(WHITE PAPER)

Abstract

UKAN is the first of its kind token, driven by the community that empowers a nation during an immense humanitarian crisis.

As the Ukrainian people are undergoing a horrific war forced upon them, there is an immense humanitarian crisis the world cannot ignore. It is time for immediate action, assistance, and support. It is the hope that with human decency, ingenuity, coupled with blockchain technology, the opportunity to assist has emerged.

UKAN was founded, with the sole aim to create a new economy for the rehabilitation of Ukraine.

UKAN is 100% community driven with 50% of the tokens added as liquidity on UniSwap, and **the remainder 50% of the supply to be transferred to the President of Ukraine, Mr. Volodymyr Zelenskyy** with the aim for continued unprecedented leadership on Mr. Zelenskyy's end to assist and rescue his people with the rehabilitation of Ukraine.

INTRODUCTION

On February 24th, 2022, Russia has launched a full-scale military attack against the Ukraine. Within a month from the launch of such attack, the world is witnessing a humanitarian catastrophe to the Ukrainian people.

As of March 22nd, 2022, the UN reports that over 3.5 million people have fled from their homes in the Ukraine, with women and children accounting for over 90% of those refugees. Neighboring countries are receiving Ukrainian refugees, with over 2 million refugees already received by Poland alone.

The World Health Organization's representative in Poland, said that many of the Ukrainian children seeking asylum in the country have not eaten

properly, while a “tremendous number” of senior citizens, had been without their medication for days and were arriving with diabetes, blood pressure and other health problems.

Many refugees suffered from fever, diarrhea, hypothermia, upper respiratory tract infections, cardiac arrests, and mental and emotional distress.

In addition, thousands of civilians and soldiers are thought to have been killed during the fighting.

According to Alexander Rodnyansky, an economic adviser to Ukraine’s President, Mr. Zelenskyy, the war has “a catastrophic impact for our economy, for the region overall”. Mr. Rodnyansky added that: “We’ve already **seen massive destructions of roads and bridges and infrastructure**. So that is something that will have to be rebuilt over the years when the war is over” and that “**Ukraine has already lost percentages in the GDP growth** because of the war and production is collapsing with disruptions to vital food and energy supplies”.¹

The President of the World’s Bank, Mr. Malpass, said that the economic impact of the war stretches beyond Ukraine's borders, and the rises in global energy prices in particular "hit the poor the most, as does inflation".

Food prices have also been pushed up by the war, and "are a very real consideration and problem for people in poor countries", since both Russia and Ukraine are big food producers. Ukraine is the world's biggest producer of sunflower oil, with Russia number two, according to S&P Global Platts. Between them they account for 60% of global production.

The two countries also account for 28.9% of global wheat exports according to JP Morgan. Wheat prices on the Chicago future exchange have been trading at 14-year highs.

With the world on the brink of a global economic crisis, *inter-alia*, due to the war, and the Ukrainian people in dire need of assistance to mitigate their

¹ <https://www.bbc.com/news/business-60610537>

humanitarian crisis and rebuild the country after the war, there's a need to join as a community and help save Ukraine. **One token for one nation.**

UKAN Foundation

What would happen if a cryptocurrency project was 100% run by its community, to support an entire population during a humanitarian crisis?

Our founder, an experienced developer in the blockchain space, sought to find a way to utilize blockchain technology with the assistance of the strong crypto community, to help Ukraine and its citizens and create the first ever token that is fully dedicated to the rehabilitation of Ukraine, with the hope of making UKAN Token one of the foundations for the Ukraine economy in the aftermath of the war.

Decentralized Finance (DeFi) is an emerging financial technology based on blockchain, that allows for the creation of financial products, and financial services peer-to-peer, without the control of a centralized entity. As the DeFi space continues to evolve, we're witnessing a real alternative to traditional financial products with tens of billions of dollars invested in DeFi protocols.

While DeFi is starting to disrupt the traditional finance as we know it, we have yet to see the creation of a DeFi project that is solely focused on creating a supporting economy for a humanitarian crisis. Our founder, said this from our beginning: "We are the pioneers in the creation of a decentralized economy for humanitarian purposes."

We believe that UKAN has the potential to create a new phase in the crypto revolution, in which blockchain technology is used to create a supportive economy focused to "bank the un-banked".

The UKAN project builds on the foundation of community involvement. As we move further away from rigid financial structures and traditional mindsets, we become free to discover new ways to solve problems and support others in need.

In a world ruled by the commodification of time, community-run projects are more than just a change of pace, they are a way to practice the radical acceptance of others.

When success depends on the shared strength of the individuals who make up a collective in order to save an entire nation, we are forced to shift our perspectives to align with those around us. The UKAN ecosystem is our way of recognizing the importance of tearing down this long-established paradigm and show that the crypto community is also a philanthropic one.

A community is held together by hundreds, if not thousands, of interconnected moments. By studying those who joined our project, we realized that true strength does not come from one of us alone, it comes from us working together in harmony.

With that thought bright in our minds, we began developing the UKAN Ecosystem in earnest.

WHY UKAN TOKEN?

We are standing at a pivotal moment of innovation, during a horrendous humanitarian crisis.

Until now, centralization has been the basis of all of our official structures. Political, educational, and financial systems are, and have always been, crafted in a way that does not equally and ethically distribute power to those functioning within them. There have been times in our history where this sort of internal structure was effective, but in times of war, where millions of refugees fled their homes leaving their savings behind, there's a need to create a financial solution that is instant 24/7 and borderless.

When contemplating on what is the best manner in which our community can help the Ukrainian people, our founder reached a conclusion that the introduction of UKAN Token, a token based on blockchain technology, will provide the best fuel to ignite the economy of Ukraine post the war, *inter-alia*, for the following reasons:

1. **Instant Liquidity** - Cryptocurrencies are the most liquid assets in the world and are traded 24/7. Such liquidity will enable Mr. Zelenskyy to utilize the funds of the UKAN Burned Tokens instantly, globally and without limitations.
2. **Bank the unbanked** - as the Ukrainian people undergo a monumental humanitarian crisis with millions of refugees fleeing the country and leaving their savings behind, an AID Token, with instant liquidity can allow for instant financial aid to those refugees. Granting financial aid to those refugees can be very challenging for the Ukraine government, since it will involve bureaucracy of evaluating each request and the transfer of FIAT to bank accounts, which may not be accessible from the countries in which they seek asylum.
3. **Supply** - A native token, denominated in 18 decimals with a total supply of trillions, will allow for micro transactions (as opposed to payments in FIAT), and a wide distribution of tokens to Ukrainians.
4. **Trust** - when contributing to different organizations that support the cause of saving Ukraine, it's hard to track your investment and the use of funds. Our founder, set a primary goal to make everything in his power to make sure that the UKAN burned tokens will reach Mr. Zelenskyy and shall be used for the greater good of Ukraine. In order to achieve this goal, we intend to use a well-known, highly respected, and reputable international figure as a trustee to hold UKAN Burn Tokens for Mr. Zelenskyy. In addition, through the use of an AID Token, we utilize the main feature of blockchain technology - transparency to make sure that all transactions related to the burned tokens are transparent to all.
5. **Independent Currency** - the war affected the prices of many FIAT currencies. As of March 9, 2022, many FIAT currencies of the former Soviet satellite states have also plunged, with PLN, HUF and Czech koruna (CZK) down between 8-12% since the days leading up to the

invasion, with the Euro more than 4% down against the U.S dollar since the invasion of Russia to the Ukraine². By creating the U Token, a token whose price is determined by its community and not by the geopolitical situation, can help the Ukrainian government and its neighbors who were most affected by this invasion such as Poland support Ukraine via an independent currency. It is our vision, that in due time and as the community of UKAN will continue to grow, that UKAN will have a material role in the rehabilitation of Ukraine.

6. **Adoption** - it is our hope, that as our community grow and will continue to assist the Ukrainian people, the rest of the world who fiercely object to Russia's invasion will also support UKAN as part of the community or as vendors who accept UKAN.
7. **Longevity** - most charities related to the Ukraine crisis are focused on aiding and mitigating the immediate ramification of the invasion. While we are also focused on enhancing the economy of Ukraine immediately, we are also focused on creating a sustainable community which will boost the Ukraine economy post war with the expectations that the UKAN burned token will also support Ukraine, in "the day after", *inter-alia*, by:
 - a. Rebuilding the country's infrastructures that were destroyed during the invasion;
 - b. Provide refugees with the financial aid to return safely to Ukraine;
 - c. Provide financial aid to families of Ukrainian casualties of the war;
 - d. Restructuring homes that were destroyed during the attack;
 - e. Support local production of vital food; and -
 - f. Support any cause which Mr. Zelenskyy deem fit, to restore Ukraine to its pre-war state.

² <https://www.cnn.com/2022/03/09/russia-ukraine-war-has-hit-currencies-hard-heres-what-analysts-expect-next.html>

At its peak, Shiba Inu, a leading community token, was traded at \$41 billion. Our ambition is to have a fraction of that achievement, for a greater cause.

ETH

When comparing different blockchains, you might wonder why we chose to stay on the ETH network. The answer, like the rest of our project, is straightforward and purposeful.

ETH is already secure and well-established, and it truly allows us to stay decentralized (unlike some of the other networks).

Our top priority was to build on top of the leading blockchain for smart contracts to allow us the flexibility required to evolve, but also maintain large and instant liquidity to allow us to meet our goal of helping Ukraine.

We chose to send 50% of the total supply of UKANS to **Volodymyr Zelenskyy**. As the president of Ukraine and as a true hero in the political and financial world, we will let Mr. Volodymyr Zelenskyy decide on the future of the 50% burn of UKAN to rebuild Ukraine and help the Ukrainian people. Will he decide to use them for the Ukrainian administration, rebuild of infrastructures and homes destroyed, donate them all to the Ukrainian refugees or any other cause that betters his people - The choice is his and his alone.

UKAN is one of the first projects following an open market model for humanitarian purposes, ensuring a fair and complete distribution where coin developers don't own team tokens they can offload on our community.

As ETH v.2 gets closer every day, bringing faster and cheaper transactions with it, UniSwap is poised to become the most popular and highest volume exchange, which is the main reason why we only focus on Uni-trades.

Ukan ECOSYSTEM

UKAN - THE SAVIOR

After minting 1 thousand trillion tokens, we've put 50% as liquidity on UniSwap, with the remaining 50% are burned to **Mr. Volodymyr Zelenskyy's**.

Initially we intend to only trade on UniSwap. Buyers will always be able to trade in and out at will. Once our community will grow and more people adopt UKAN, we will act to also list the token on additional exchanges to provide further liquidity.

WHY IS UKAN KNOWN AS THE "Savior"?

Because, we believe it's time to utilize blockchain technology for the better good and bring a transparent project to the world that will help millions of Ukrainian refugees, while also rebuilding Ukraine in the aftermath of the war. We believe that with a token with instant liquidity that can transfer funds to refugees and Ukrainians in attacked cities within minutes, we can best serve the Ukrainian people at this dark hour and also create a large community that will fund the rebuilding of the infrastructures of Ukraine after the war.

The value of UKANS will grow as much as buyers want it to and in that way it will make a real impact for an entire nation overwhelmed with a horrific war.

To learn more about UniSwap, you can find all the docs on their amazing website: www.uniswap.org

CONCLUSION

This is the beginning of a new era of humanitarian decentralized communities.

We would like to thank each and every one of our UKAN community members. Without your participation, none of this would be possible. It's time for us to prove that the crypto community is strong and can make great things for the better good.

LET'S SAVE UKRAINE.

MARCH 2022

