



The Dream Conduit DAO ⚡

Abstract

The Dream Conduit is the first-of-its-kind nonprofit, carbon-neutral DAO, based out of Delaware. Our focus is enabling creatives to succeed primarily by helping them access opportunities in the NFT space. To be the ideal on-ramp into the NFT space for creatives around the world, we employ an NFT strategy that recognizes charitable giving while enabling decentralization of the organization. The DAO mitigates centralization by enabling its own community to check and balance DAO voters. The Dream Conduit utilizes Polygon for the multiple benefits it offers including carbon emissions, enabling game mechanics, and the provenance of on-chain voting.

Our Focus

The Dream Conduit exists to enable creatives of every craft to make their creativity their careers. We want to inspire the creative seed in us all, and nourish a community around that creativity to position artists for success. We want to help artists access opportunities and succeed, and our primary focus as a result is seamless onboarding onto NFTs.

Our efforts and services are always provided at no cost to the creative. We want to increase the abundance of beautiful art in the world while ensuring the creatives who dream them up are adequately rewarded. Instead of charging fees, our non-profit structure is set up to reward the members of the team who provide support and guidance for creatives.

The Dream Conduit is comprised of individual Conduits that serve as divisions with specific, mission-oriented approaches to helping creatives succeed. Brilliant minds with kind hearts will be invited to form Conduits, ensuring every opportunity to help creatives is seized and spearheaded by community members, with no opportunity to help creatives being ignored.

Three Conduits have been established to date:

The Coaching Conduit led by Dr. Lemny Perez fosters a loving community and provides a support system and mental health tips for creatives throughout the creative process.

The Curation Conduit led by Lianna Adams provides specific content strategies for individual artists based on their bodies of work and style.

The Narrative Conduit led by David Koroma helps creatives with the language around their art including descriptions, storytelling, and roadmaps.

Together, these Conduits become more than the sum of their parts by working as complementary structural components. Conduits will be established in a manner that is adaptive to the needs of creatives in our community. Their services will continue to be available to all in both public and private settings. Public voice chats via the Clubhouse app provide a main forum for discussion while individual 1-on-1's can be requested as well. If Clubhouse goes down, other alternatives will be utilized such as Twitter Spaces or Discord.



NFT Strategy

Badges

The Dream Conduit recognizes every donation it receives above \$25 with a free NFT branded by The Dream Conduit, a “Badge.” Donations can be made in crypto or fiat. This Badge begins the “Giving Game” which donors can choose to participate in, and be rewarded for doing so. The donor simply needs to send the Badge NFT to another ETH address. Once received by another valid ETH address, the donor is rewarded with a unique piece of Collectible artwork as an NFT, the “Collectible,” from The Dream Conduit collection.

The Badges that are received by individuals from others have additional utility. Each Badge can be burned on The Dream Conduit website in exchange for “Conduit Points” at a 1-to-1 rate (i.e. one burned Badge is equal to one Conduit Point). Conduit Points are not cryptocurrency tokens and are not transferrable, and can only be redeemed using Badges that have been sent to an individual by someone else. These Conduit Points can be redeemed on the website for different benefits that The Dream Conduit will continue to roll out, including pre-sale access to projects The Dream Conduit partners and collaborates with, 1-on-1’s with special individuals, and even NFTs that have been donated to The Dream Conduit Vault. More redemption opportunities will continue to be added.

Collectibles

The artwork on each Collectible is unique but shares in a common theme. A Dream Conduit mascot is given to artists who are then asked to recreate it employing their specific art style. The artists also create various accessories as additional assets. These are combined to generate a maximum of 500 versions. These sets of 500 artworks are referred to as “Generations.” Each Generation will be made by a different artist, and they’ll receive a 10% of the donations their Collectibles go towards. NFT holders will have full commercial rights to the artwork.

Certificates

Graduates of the regular programs The Dream Conduit offers via Clubhouse are recognized as Dreamers with “Certificates.” Recipients of Dreamer Certificates are entitled to several benefits including free promotion by The Dream Conduit. These Dreamers form the crux of our community and have a significant role to play in keeping our community in check. Their certificates keep us from becoming centralized as explained in the DAO Model section below.

Polygon as our Platform

All of The Dream Conduit’s smart contracts are built on Polygon, whom we have partnered with, as Polygon’s benefits facilitate many components of our NFT and DAO strategy. NFTs can be sent back and forth for free with zero-balance in wallets. By providing people with a costless platform with some game mechanics and community to participate in, The Dream Conduit exemplifies what can be done with NFTs while enhancing global technical literacy and blockchain adoption. Partnership with aerial.is enables our carbon offsetting of all blockchain activity, facilitating complete carbon neutrality.





DAO Model

NFTs have unrealized potential to create large communities that can actively participate in major decisions and activities together. The Dream Conduit's DAO model facilitates mass participation by allowing anyone who commits some of their time and resources to have a say in the direction of the organization. Donating bestows a donor with a Collectible, which must be paired with a Certificate to vote in the DAO. This is done to avoid an attack vector where a single donor or group could donate a large sum and gain significant control of the DAO by obtaining many Collectibles.

Our Certificate model encourages participation in The Dream Conduit community and serves as a way to validate votes using a method of proof-of-participation. It also ensures that a single donor cannot gain disproportionate control of the DAO regardless of their donation sums, since they would need one Certificate for every Collectible to amass more votes.

The community can choose to bestow voting privileges to others by sending their Certificates to "activate" any unpaired Collectibles donors may have. Any Dreamer can send a Certificate to an owner of a Collectible, pairing them together to create a vote. Every combination of a Certificate and a Collectible is a vote. Since each person can only obtain a limited number of Certificates per week, donors will depend on Dreamers to bestow them with Certificates to activate their voting powers.

Those voters then have a say in the organization's direction. These dependencies by different groups on each other serve as checks and balances on power for the DAO. The community determines who the voters are, and the voters determine who should lead the organization.

Mechanics of the Board of Directors

All members of the Board are electable by the DAO. Board members serve set term limits of 3 years, with 1/3rd of the Board up for re-election every year. Every election cycle, the third of the Board with the longest tenure since re-election will be up for election. Elections will begin once 12 members have been appointed to the Board with the first third being available for election first.

This maintains continuity while achieving complete decentralization. We are the first US nonprofit that can do this, having removed the "Founder," role from our bylaws at the outset for this purpose. The Board elects the organization's President, Secretary, and other operational roles, and can only be confirmed or dismissed by the Board with more than 2/3 of the vote. The Board holds these roles accountable, and the community and the voters hold the Board accountable.

The Dream Conduit Board and staff have the discretion to make decisions they see as aligned with the organization's purpose. The Board and the President also have the ability to offer any decision not otherwise outlined here to the community for their decisive input in which a simple majority wins. At any time, emergency elections can be called by the community for a select Board member. A high cut-off of 3/4 of the vote is required to prematurely dismiss (impeach) a member of the Board to ensure this is not used to discourage unconventional positions, but as a last resort in case of emergency.





In any case where the Board votes on a decision that results in a tie, the decision will be placed in the hands of the DAO. The DAO must be given ample time as well as accurate information to enable voters to make educated decisions. In any case where the DAO vote ends in a tie, the decision will be given to the Board. If there are two consecutive ties by the Board and the DAO, a buffer period of a week will commence before the decision arrives at a vote again. The decision will then go again to the DAO or the Board, whichever tied first. If another tie occurs, it goes to the second group (to the Board in case of initial DAO tie, and vice-versa). If two consecutive ties are reached by the DAO and the Board, the decision will be at the discretion of the sitting President.

Legal Considerations

Among the Board's responsibilities is to ensure the legality of the organization now and throughout its future. No decision made by the DAO that breaks the laws of the jurisdiction The Dream Conduit is in can be enacted by the organization; DAO vote or otherwise. This is the one and only circumstance in which the Board may veto the voters: for legal compliance. Anderson Advisors are retained as the lawyers for the organization and will be throughout the future. They will remain to provide legal consultation on all matters relevant to The Dream Conduit. The Board will maintain connection with Anderson Advisors for this purpose.

The Dream Conduit does not give out anything of value at the time of donation. Badges are awarded that can lead to Collectibles and voting privileges. These Collectibles are ERC-721 tokens to ensure that their value cannot be ascertained from preceding pieces. Further, since each Generation contains 500 artworks distinct from the rest but available equally to all, their value is nothing at the time of donation. This enables The Dream Conduit to also give full tax deductions for all donations it receives.

The Dream Conduit submitted its form 1023 for 501(c)3 status to the IRS for approval on the 29th of September. Once approval is received, all donations will be eligible for tax deductions retroactively through the 29th of September 2021.

Partnerships

The Dream Conduit will consider for partnership any organization, campaign, or project that adds a social cause to their initiative. Partnership entails free promotion by The Dream Conduit and the ability for the initiative to add The Dream Conduit logo to their website. Further, if a company or campaign considers taking up The Dream Conduit's cause of helping creatives access opportunities, they may be considered for "Partnership" with the organization – which grants benefits by pairing with a 501(c)3. Donors can contribute to these initiatives and receive Collectibles and tax deductions.

Partnership allows the community to donate to these specific initiatives to help Partners cover costs and facilitate maximum impact. Partnership enables crowd-funding important grassroots initiatives and thereby presents a major opportunity as a kick-starter. For larger organizations, this also incentivizes adding a social cause to their project to realize the benefits that come with doing good.





Partnerships must be voted on and confirmed by the DAO to take effect. This is not intended to be used for gatekeeping, but instead to act as a safety mechanism to allow the community to decide against supporting a specific cause if the community feels it is too controversial to be affiliated with The Dream Conduit.

Structural Evolution

The structure of The Dream Conduit can be amended with 3/4 of Board member votes. However, changing items entirely from how they're outlined here requires a unanimous vote of the Board. Where necessitated, amendments to the bylaws of the nonprofit will be made to align the structure as defined by the DAO, with the Board ensuring legal compliance.

