

THE TRUSTEES FOR THE DIOCESE OF WESTERN MASSACHUSETTS

FACT SHEET

- The Trustees were incorporated March 12, 1902, shortly after the establishment of our Diocese.
- The Trustees is a separate corporation, acting in a fiduciary role in the oversight of funds entrusted to their stewardship by the Diocese and the Parishes of the Diocese.
- The Trustees manage over \$66 million of assets as of 3/31/2023.
- A maximum of 25 Trustees are elected for five-year terms, and at the age of 75 may request emeritus status. The Bishop nominates 3 of the Trustees for election.
- The Annual Meeting of the Trustees is held in May, with the Board of Managers meeting quarterly, and functioning as an executive committee.
- Trustees employ an executive director, custodian, shareholder accountant, auditor, investment consultant and fund managers.
- An Investment Policy Statement defines investment objectives and targets.
- Fund Asset Allocation as of 3/31/2023

Equities	BlackRock	28 %
	T. Rowe Price	5 %
	Acadian Asset Management	11 %
Fixed Income	DFA	6 %
	PIMCO	6 %
	TIAA CREF	7 %
	AB	6 %
	Prudential	19 %
Real Estate	Payden	2 %
Alternatives	Corbin Capital Partners	8 %
Cash		1 %
Community Investments		1 %

The Fund is revalued on a quarterly basis; and distributions are made to fund holders using a spending policy of 5% annually, based upon a twenty quarter moving average of the Fund's ending market value.

- As of 3/31/2023, the Fund realized a 1 year annualized return of -5.0 %, a 3 year return of 9.7 % and a 10 year return of 6.5 %. For the period ending 3/31/2023, the quarter return was 3.5 %.
- Expenses for consultant fees, money management fees, transaction costs, legal and accounting fees, and executive director salary and expenses were below 1% in 2022.
- Community based lending in the form of low interest loans to:
 - **Way Finders**
 - **Community Development Corporation of South Berkshire**
 - **Common Capital**
 - **Reconciliation House**
 - **Greater Springfield Habitat for Humanity**
- Other Socially Responsible Investing initiatives
 - **Divestment of stocks of companies that manufacture & sell tobacco products and of entities that own proven reserves of fossil fuels and are actively engaged in extracting them**
 - **Investment in renewable energy projects**
 - **Voting our proxies using ProxyEdge**

For further information contact Mick Kalber, Executive Director, at (413) 417-2339, or mkalber@diocesewma.org, or access the Trustees link on the Diocesan website, www.diocesewma.org.