MasterChef

Whitepaper

Introduction

The idea behind MasterChef is to bring safe projects together working in unity and to give investors a constant list of safe projects vetted by our team.

The BSC has been a mine field of rugs and honeypots in the past couple of months and most of you reading this whitepaper have likely already lost money in a scam.

Our idea is simple. Give honest projects a chance to thrive in the BSC space and with this maybe save BSC. It is not news to anyone that a lot of money has been leaving BSC due to the insane amount of scam projects launched everyday. People are tired of losing money to scammers. MasterChef plans on being a tool to bring projects and communities together, working side by side.

The MasterChef Voting System

Every week, MasterChef holders will be able to vote from a list of 5 Safe Projects chosen by our team. Voting will take place from Monday to Sunday and each holder will be able to vote for their favorite token once a day. On Monday, the most voted project will become the reward of the week until Friday. Saturday and Sunday will be reserved for our sister project ChefCake. All of this will be done through our dashboard where you will also be able to see how many rewards you have received. On Monday our voting list will be refreshed where the 2 least voted projects will be replaced by new projects. The voting system and how projects are listed can be changed at any time if it is the wish of the community.

The Vision

The idea behind MasterChef is that the listed projects will shill to their holders to buy MasterChef and vote (only 300k is needed to vote, less then $1). This will increase the holder count for MasterChef and bring volume to the current reward token of the week. Yes, $1 is not a lot to bring volume, but some will buy only $1 to vote and others will see the potential of MasterChef and buy much more. Now imagine after a couple of months of cycling projects in our list and MasterChef having 5, 10 or even 20 thousand holders. Think of what this could do for projects that are struggling to increase holder count for listing in CG or CMC, or even for projects that have just launched. For the winners of the vote, this would mean an injection of ALL the holders of MasterChef into their holder count. It would not only act as Airdrop, but it would also bring added volume and visibility (even for those that are just listed for voting). If MasterChef becomes very popular, we may or may not charge a fee for listing in the future (still going through our vetting process first), which will ALL be used for buyback of MasterChef Tokens and launch giveaways to holders.

Tokenomics

-7%
Rewards* **-5%**
Marketing **-1%**
Liquidity **-1%**
Sell Fee

(will be increased to 11% once we reach Mcap range of 2-5M)

There is no Dev wallet. All tokens have been bought like everyone else.

The LP tokens from contract creation that are usually locked by most projects have been burned in MASTERCHEF2. This means that we will never have access to them, making it much safer for investors.

Important: If you look at our BSCScan Page, you will see that there are holders which were transferred tokens with ZERO cost from the contract. This is because we had to create a new contract to fix issues. The Migration from V1 to V2 MasterChef meant that our V1 holders had to deposit their tokens to us, we then sold all those tokens for liquidity, created V2, airdropped all tokens for those that deposited V1 and added liquidity from V1 to V2.

Wallet 0xec669ea2a78a2133646d8e90d76188678161cd64 was created to give V2 tokens for all of those that own more then 5M V1 Tokens and were not able to deposit for the V1 to V2 migration.

MasterChef Holders

By holding MasterChef, investors will be guaranteed to receive tokens of safe and serious projects. Most of these projects will also have some kind reward (Cake, Eth, bnb, etc). Ideally, you will never have to sell your MasterChef tokens and will always be receiving a different token each week, which will then have some other reward. MasterChef holders will be rewarded 2x more then any other token in BSC and will also never have to look for new projects to invest and diversify ever again.

While being a MasterChef holder, if a project of 50k Mcap wins the vote, you will start to receive rewards of that project at 50k Mcap on Monday, but just imagine what will happen to that project after an entire week as our reward token. It is very probable that it will have at the very least 2x by Friday.

Disclaimer

Although we will do our best to vet the listed projects by meeting the team, human error, hacking and other unforeseen issues are always a possibility in Crypto Projects. MasterChef does not promise any returns to its investors from MasterChef or any of its partner projects. Please do not invest more then you are willing to lose. Do your own research and invest with care.

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