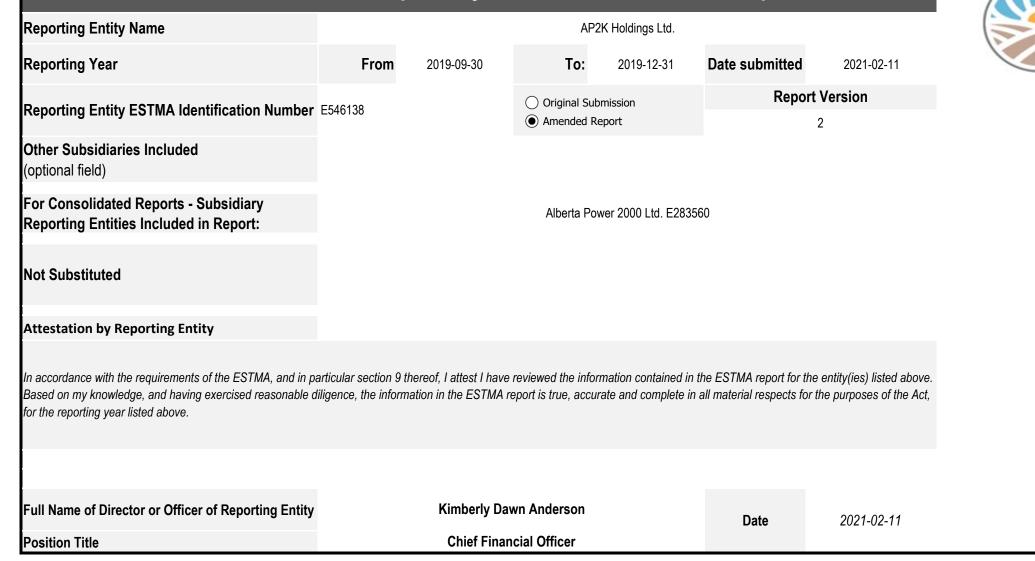
## **Extractive Sector Transparency Measures Act - Annual Report**



| Extractive Sector Transparency Measures Act - Annual Report  |   |   |   |            |        |                         |         |           |  |                                      |  |  |  |
|--|---|---|---|------------|--------|-------------------------|---------|-----------|--|--------------------------------------|--|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From:   |   | To: AP2K Holdings Ltd. E546138 ta Power 2000 Ltd. E283560 | 2019-12-31 |        | Currency of the Report  | CAD     |           |  |                                      |  |  |  |
| Payments by Payee  |   |   |   |            |        |                         |         |           |  |                                      |  |  |  |
| Country  | Payee Name <sup>1</sup>   | Departments, Agency, etc<br>within Payee that Received<br>Payments <sup>2</sup> |   | Royalties  | Fees   | Production Entitlements | Bonuses | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid to<br>Payee        | Notes <sup>34</sup>                      |  |  |
| Canada -Alberta  | Government of Alberta   | Provincial Treasurer of Alberta   |   | 190,000    | 50,000 |                         |         |           |  | 240,000                              | Coal Royalties and Land Lease<br>Rentals |  |  |
| Canada -Alberta  | Government of Alberta   | Special Areas Board   | 140,000   |            |        |                         |         |           |  | 140,000                              | Property Taxes                           |  |  |
| Additional Notes:  | AP2K Holdings Ltd. purchased the assets of Alberta Power 2000 Ltd. on September 30th 2019 from Heartland Generation Ltd. On the same day, Heartland Generation Ltd. purchased ATCO Power Canada Ltd. from ATCO Power 2010 Ltd. a subsidiary of ATCO Ltd. Therefore, ATCO Ltd. is responsible for reporting any reportable by Alberta Power 2000 Ltd. to payees from January 1 through September 29 of 2019, and AP2K Holdings Ltd. is responsible for reporting any reportable payments made by Alberta Power 2000 Ltd. to payees from September 30 to December 31, 2019.  Reason for amendment: Report was previously submitted with an incorrect ESTMA ID |   |   |            |        |                         |         |           |  | porting any reportable payments made |  |  |  |

| Extractive Sector Transparency Measures Act - Annual Report  |  |         |           |        |                            |         |           |  |                                 |   |  |  |  |
|--|--|---------|-----------|--------|----------------------------|---------|-----------|--|---------------------------------|---|--|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: 2019-09-30 To: 2019-19-10 AP2K Holdings Ltd.  E546138  Alberta Power 2000 Ltd. E283560   |         |           |        | Currency of the Report CAD |         |           |  |                                 |   |  |  |  |
| Payments by Project  |  |         |           |        |                            |         |           |  |                                 |   |  |  |  |
| Country  | Project Name <sup>1</sup>  | Taxes   | Royalties | Fees   | Production Entitlements    | Bonuses | Dividends | Infrastructure<br>Improvement Payments | Total Amount paid by<br>Project | Notes <sup>23</sup>                             |  |  |  |
| Canada -Alberta  | Sheerness Generating Plant   | 140,000 | 190,000   | 50,000 |                            |         |           |  | 380,000                         | Fees include mineral agreements and lease costs |  |  |  |
| Additional Notes <sup>3</sup> :  | AP2K Holdings Ltd. purchased the assets of Alberta Power 2000 Ltd. on September 30th 2019 from Heartland Generation Ltd. On the same day, Heartland Generation Ltd. purchased ATCO Power Canada Ltd. from ATCO Power 2010 Ltd. a subsidiary of ATCO Ltd. Therefore, ATCO Ltd. is responsible for reporting any reportable payments made by Alberta Power 2000 Ltd. to payees from September 30 to December 31, 2019.  Reason for amendment: Report was previously submitted with an incorrect ESTMA ID |         |           |        |                            |         |           |  |                                 |   |  |  |  |