31/10/2022

Zeltner&Co

Private Lending AMC

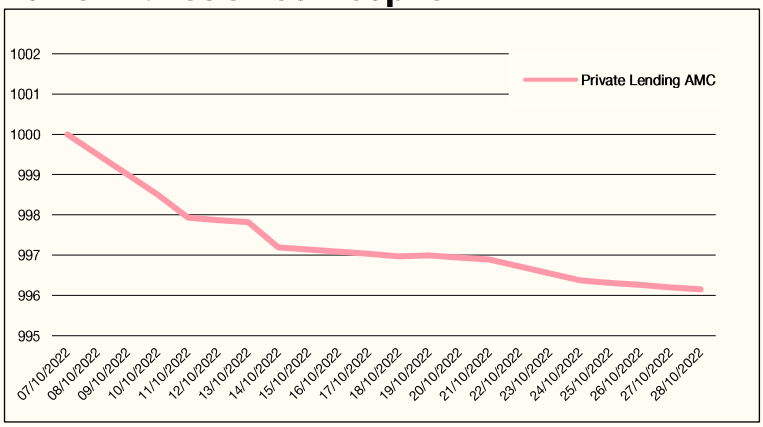
The Private Lending AMC pools investments to grant loans up to 3 years to wealthy individuals or private investment companies (in case a personal guarantee is embedded) that have a net wealth of ideally more than CHF 15 million and are domiciled in Western Europe. A risk assessment is applied in which each position of the personal balance sheet of a borrower is assessed and verified.

Facts

NAV/Price	CHF 996.15
Format	Actively Managed Certificate (AMC)
Issuer	Asset Segregated SPV, Jersey
Paying Agent	ISP Securities AG
Asset Manager	Zeltner & Co GmbH
Lender	Switzerlend AG
Target Net Return	SARON* (min 0%) plus 4.5% – 6% p.a.
Expected Loss	0.19% p.a.
Distributions	No payout. Interest payments are accumulated and reinvested.
Interest Rate Structure	SARON* + Risk Premium
Target Investor Group	For qualified investors only
ISIN	CH1108674792
Currency	CHF
Term	Open-End
Issue Price	100%
Nominal	USD 1'000
Agio	Up to 2%
Management Fee	2%
Performance Fee	0%
Redemption Fee	0%
1st Redemption	After 12 months
Liquidity	Quarterly
Notice Period	3 months

*SARON = Swiss Average Rate Overnight

Performance since Inception



3 largest Loan-Positions

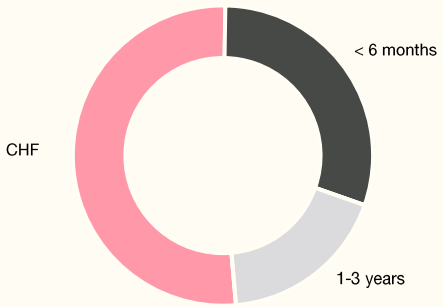
Exit Category	Total annualized Return	Term
Loan 002	15.7%	1-2 yrs.
Loan 001	10.0%	<6 mos.
Loan 003	10.9%	<6 mos.

Monthly Performance (Net of Fees)

2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct*	Nov	Dec	Full Year*
PL	-	-	-	-	-	-	-	-	-	-0.4%	-	-	**-0.4%**
2023	Jan	Feb	Mar	Apr	May*	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
PL	-	-	-	-	-	-	-	-	-	-	-	-	-

*Oct 2022 since inception (07.10.2022)

Allocation



Statistics

Facts	Private Lending AMC
Total Return	-0.4%
Beta	N/A
Volatility 30 Day	N/A
Sharpe Ratio (since Inception)	N/A

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