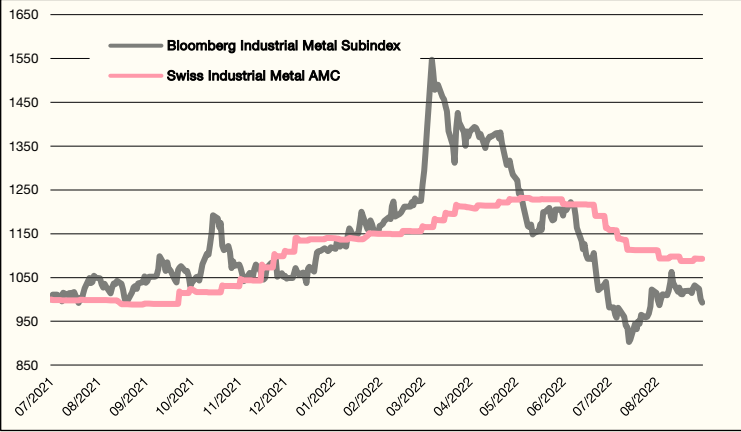


The Swiss Industrial Metal AMC is an actively managed certificate that is covered with a portfolio of base industrial metals including copper, nickel and tin and various minor metals including cobalt, molybdenum and indium. All of the metals the certificate invests in are stored in an insured Swiss bonded warehouse and mainly sold to the production industry.

Facts

NAV/Price	USD 1,112.26
ISIN	CH0590417900
Issuer	Asset Segregated SPV, Jersey
Paying Agent	ISP Securities AG
Asset Manager	inpearl invest ag
Type of Product	Actively Managed Certificate (AMC)
Category	Tracker Certificate
Currency	USD
Launch Date	01 July 2021
Term	Open-End
Fix Fee (Administration and Management Fee)	1.5%
Performance Fee	20% with High Watermark
Liquidity	Quarterly
Issue Price	100% of basket value
Nominal	USD 1'000
Agio	Up to 2%
Subscription Fee	0%
Redemption Fee	0%

Performance since Inception



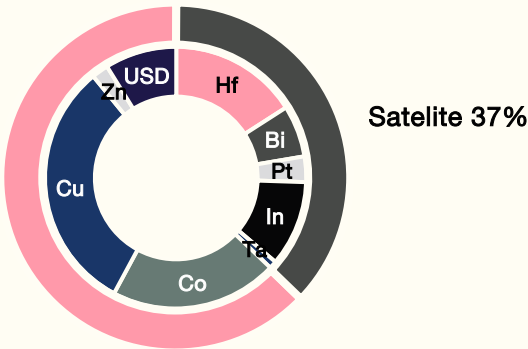
Top 10 Positions

Copper (Cu)	Cash (USD)
Cobalt (Co)	Platinum (Pt)
Hafnium (Hf)	Zinc (Zn)
Indium (In)	Tantalum (Ta)
Bismuth (Bi)	-

Monthly Performance (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year	Ind. Metals Subindex	Delta
2021	-	-	-	-	-	-	-0.1%	-0.8%	+3.4%	+0.6%	+6.6%	+3.8%	+14%	+11.9%	+2.1%
2022	+0.9%	+0.5%	+4.7%	+1.5%	0.0%	-5.3%	-4.3%	-1.7%	-	-	-	-	-		
2023	-	-	-	-	-	-	-	-	-	-	-	-	-		

Allocation



Statistics

Facts	Swiss Industrial Metal AMC	Bloomberg Industrial Metals Subindex
Total Return	+9.3%	-3.7%
Year to Date Return	-4.2%	-14.0%
Volatility (weekly price data)	7.5%	29.1%
Sharpe Ratio (weekly price data)	0.6	0.1

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