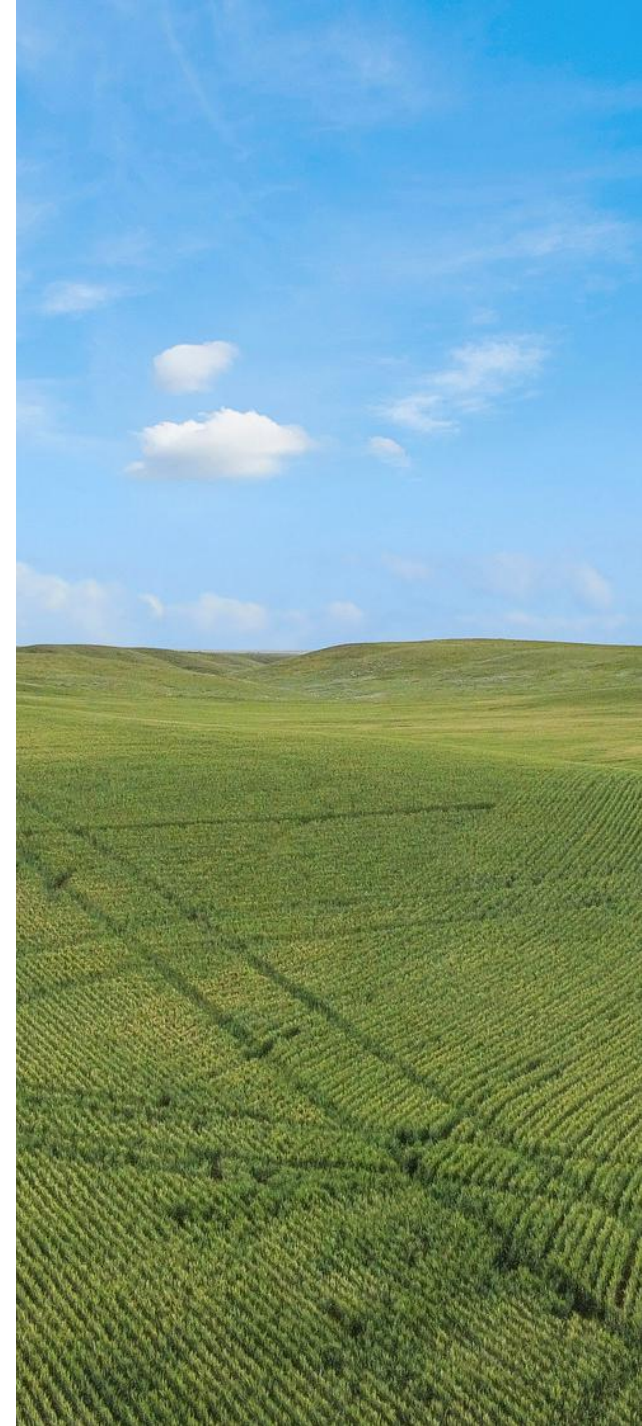




*Growth*  
**Ahead**

TSX (Canada): PEI.V; OTC (USA): GXRFF; FRA (Germany): OF6A

Canadian natural resource company.  
**Significant remaining reserves.**





# Forward Looking Statements

This presentation contains forward-looking statements relating to the future operations of the Corporation and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will,” “may,” “should,” “anticipate,” “expects” and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding future plans and objectives of the Corporation, are forward looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Although Prospera believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Prospera can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Prospera. As a result, Prospera cannot guarantee that any forward-looking statement will materialize, and the reader is cautioned not to place undue reliance on any forward- looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release, and Prospera does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by Canadian securities law.



## PEI is positioned to accelerate growth



- 1 Prospera is **positioned for 2023 record growth** after 2022 transformational year of production, revenue and profitability.
- 2 Piloted **horizontal well technology** to transform from historical vertical well development
- 3 Incorporated innovative technologies as **ESG initiatives**.
- 4 Strategic development & acquisition to **increase production** to (5,000+ BPD)



## Part 1:

2021 reorganization efforts have resulted in production appreciation and liability reduction

### Production Appreciation

#### 1 Production Increase

Increased production from 80bpd to 1,250 boepd

#### 2 Revenue Increase

Revenue grew by 860% during Q2 of 2022 when compared to the previous year

#### 3 Asset Value Appreciation

Increased net asset value to \$56.2 million from -\$3.4 million in the previous year

### Liability Reduction

#### 1 Settled Arrears

Settled legacy liability arrears of \$14 million

#### 2 ARO Reduction

Reduced (ARO) asset retirement obligation liability by \$1.5 million

#### 3 Fully Compliant

Successfully addressed 400+ legacy non-compliances



## Transformation to Horizontal Well Application

### Part 2:

Piloted horizontal wells with  
encouraging results

1

#### Large Drilling Inventory

150+ horizontal drilling locations

2

#### Significant Remaining Reserves

400 million barrels of oil in place  
with roughly 8% recovered

3

#### ARO Liability Reduction

Horizontal wells allows us to  
abandon 200+ vertical wells

4

#### Economic Footprint Reduction

Abandoning vertical wells allows us  
to eliminate land surface footprint

## Innovative Technologies Driven by ESG Initiatives

### Part 3:

Incorporated innovative technologies as ESG initiatives

#### 1 Efficient Equipment

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Reduce carbon emission (upgrading to efficient equipment)

#### 3 Carbon Capture

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Increase carbon capture (adapting bee friendly reclamation)

#### 2 Improve Margin

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Technologies to improve margin (bitumen upgrader technology)



# Board of Directors



Mel Clifford

MBA, PMP

30 years of experience in project management and organizational change.



Samuel David

P.ENG, BA. ECON.

32 years of experience in management of oil & gas companies.



Mark Lacey

BA

President of a family office based in Central Alberta.



Brian McConnell

P.ENG, BSC, EXEC. MBA

47 years of oilfield development experience.



Jasdip Dhaliwal

MASTER MECHANIC

Calgary businessman established in the mechanical industry.



# Leadership



Samuel David

PRESIDENT & CEO

32 years of experience in management of oil & gas companies.



Matthew Kenna

CFO

30 years of experience leading organizations to help them expand.



George Magarian

VP SUBSURFACE

36 years of experience in senior geologist and exploration manager positions.



Chris Ludtke

VP FINANCE & ACCOUNTING

20 years of oil and gas executive finance, economics and accounting experience.



Shawn Mehler

CORPORATE COMMUNICATIONS

15 years of experience helping companies tell their story to investors, stakeholders and customers.



# Prospera Energy Cap Table



<u>Items</u>	<u>Shares</u>	<u>Warrants</u>	<u># Options</u>	<u>Fully Diluted</u>
Current Outstanding	243,265,278		4,500,000	247,765,278
Unexecuted Warrants		156,668,309		156,668,309
Potential Debenture Conversion	40,373,353	40,373,353		80,746,706
Fully Diluted	283,638,631	197,041,662	4,500,000	485,180,293
<b>Warrants - Expiry</b>	<b>Future funds from Warrants</b>			
2023	\$9,338,147			
2024	\$1,116,526			
Grand Total	\$10,454,673			

## PEI: Core Properties



Significant Reserve Life Index (20+ years)

**Pouce Coupe**  
Light-Medium oil

**Red Earth**  
Light-Medium oil

**Heart Hills**  
Medium heavy oil

**Luseland**  
Medium heavy oil

**Cuthbert**  
Medium heavy oil

**Brooks**  
Medium light oil

Total Operated contiguous pool land position ~66 gross sections (>42,000 acres)





## PEI Year End Reserves Summary

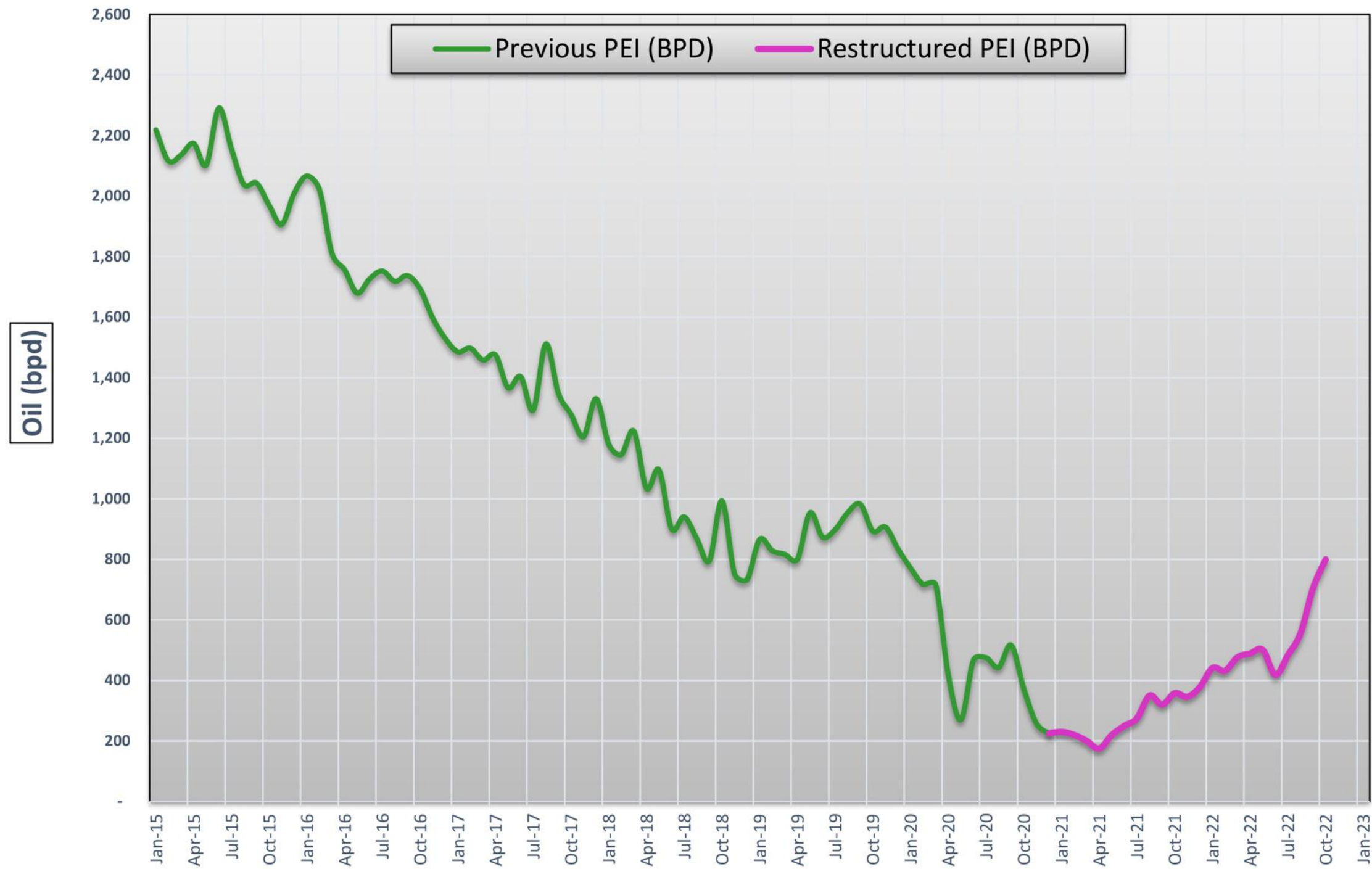


	WI Remaining reserves			BTCF NPV		
ResCat	Oil(Mbbl)	Gas (MMcf)	Total (MBOE)	5% (MM\$C)	10% (MM\$C)	15% (MM\$C)
PDP	657.4	242.7	697.8	-0.4	0.3	0.6
PDNP	248.9	29	253.8	3.9	3.5	3.1
PUD	1,226.20	103.6	1,243.50	47.5	38.8	32.7
TP	2,132.50	375.3	2,195.10	51	42.5	36.3
PROB	598.1	87.8	612.8	17.9	13.7	11
TPP	2,730.70	463.1	2,807.90	68.9	56.2	47.4

### 2022 Executed Significant Reserve add Well Activity:

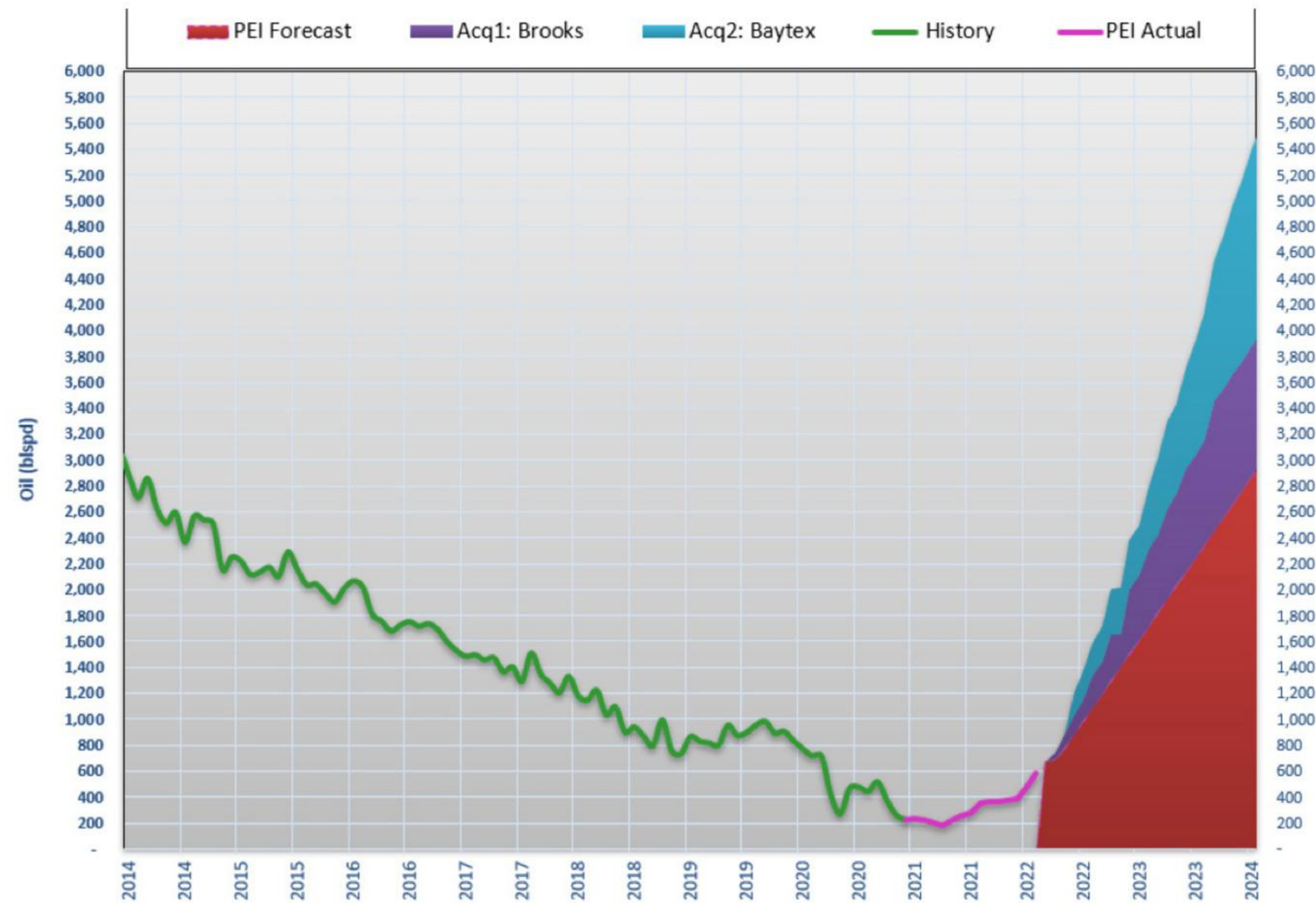
Abandonment	42
HZ Drill	2
Reactivation	59
Recompletion	9
<b>Grand Total</b>	<b>112</b>

# PEI Production Performance & Forecast





# PEI Production Performance & Forecast





## PEI Income Statement Proforma



Prospera Energy Inc.				
	Forecast 2022	Forecast 2023	Forecast 2024	Forecast 2025
<b>Revenue &amp; Pricing</b>				
Oil Pricing(\$CAD/bbls)	97.30	77.40	85.86	86.91
Barrels per day (Gross)	500	1,601	3,187	4,170
Barrels per year (Gross)	182,383	584,452	1,164,232	1,522,560
	182,383	584,452	1,164,232	1,522,560
<b>PRO-FORMA STATEMENT OF OPERATIONS (GROSS)</b>				
Oil Revenue	17,745,665	45,234,558	99,959,165	132,328,316
Total Royalties (\$)	2,290,210	5,428,147	11,995,100	15,879,398
GORRs (\$)	922,558	8,045,121	-	-
Net Revenue (\$)	15,455,455	39,806,411	87,964,065	116,448,918
Lease Operating Expenses - Total (\$)	9,217,065	9,163,765	11,546,623	12,553,397
Net Operating Income (EBITDA) - before G&A	6,238,390	30,642,646	76,417,442	103,895,521
Total General and Administrative expenses	1,997,376	2,530,200	2,802,240	3,112,021
Interest Expense & Loan Fees	623,049	106,000	-	-
Gain on Debt Forgiveness	(92,060)	-	-	-
Net income before DD&A	3,617,965	28,006,446	73,615,202	100,783,500
Depreciation, Depletion and Amortization (\$)	2,307,523	6,180,157	12,453,278	16,489,582
Net income after DD&A	1,310,442	21,826,290	61,161,924	84,293,917
Income tax expense	-	-	-	-
Deferred Income Tax (Recovery)	-	-	-	-
Net Income (Loss)	1,310,442	21,826,290	61,161,924	84,293,917





# PEI Balance Sheet Proforma



PRO-FORMA STATEMENT OF FINANCIAL POSITION (GROSS)				
As at December 31,	2022	2023	2024	2025
Current Assets				
Cash	11,654,447	4,242,499	53,554,461	131,938,229
Accounts receivable	2,875,145	8,481,300	11,588,172	14,026,186
Prepaid expenses, deposits and inventory	3,642,163	2,506,269	1,370,375	897,086
	18,171,755	15,230,069	66,513,008	146,861,501
Equipment	-	-	-	-
Oil and Gas Properties	25,438,561	37,508,405	43,055,127	44,565,544
<b>TOTAL ASSETS</b>	<b>43,610,316</b>	<b>52,738,474</b>	<b>109,568,135</b>	<b>191,427,045</b>
Current Liabilities				
Accounts Payable	9,443,312	6,870,301	4,938,037	4,903,030
Flow Through Shares Premium	17,000	17,000	17,000	17,000
Current Portion of Lease Liability	-	-	-	-
Due to related parties	-	-	-	-
Advances and notes payable	-	-	-	-
	9,460,312	6,887,301	4,955,037	4,920,030
Asset retirement obligation	21,848,578	19,768,578	17,368,578	14,968,578
Lease Liability	642,811	642,811	642,811	642,811
Long term debt	20,932,918	15,772,727	15,772,727	15,772,727
Deferred Income Tax Liability (Asset)	-	-	-	-
	52,884,619	48,311,177	38,739,153	36,304,146
Stockholders' Equity				
Capital stock	14,877,314	20,099,521	20,099,521	20,099,521
Contributed Surplus	2,505,669	2,505,669	2,505,669	2,505,669
Share Purchase Warrants	2,939,244	2,939,244	2,939,244	2,939,244
Equity Portion of Convertible Debt	62,016	-	-	-
Accumulated other comprehensive income	(14,013)	(14,013)	(14,013)	(14,013)
Retained earnings (Deficit)	(29,644,533)	(15,863,364)	45,298,560	129,592,478
	(9,274,303)	9,667,057	70,828,981	155,122,899
<b>TOTAL LIABILITIES AND STOCKHOLDERS'S EQUITY</b>	<b>43,610,316</b>	<b>52,738,474</b>	<b>109,568,135</b>	<b>191,427,045</b>







# Accredited Investors

Prospera Energy is grateful for our accredited investors that are accomplished and well known in the Canadian business landscape. These investors believe in our teams technical and business abilities to be profitable, help the community and to be environmentally conscious.



## Peter Lacey

Mr. Lacey is an accomplished and successful investor. His wisdom to Prospera Energy is **"to treat people the way you want to be treated."**



## Dave Richardson

Mr. Richardson is an accomplished investor and philanthropist. His wisdom to Prospera Energy is to **"beeing"** green and responsible.







## Summary

- Strategic acquisition to expand in the core area that can double the current operation and inventory to attain **5,000bpd over the next 24 months**
- Top-down reorganization to change corporate culture to prioritize **cost effective operations** to attain incremental volumes while being compliant.
- Q2 2022 revenue grew by **860%**
- **Increased gross production** from 80bpd to 1,250 boepd

- Reserve asset value grew from -3.4M to \$56.3M from the previous year
- Settled \$14M of legacy arrears
- Reduced ARO liability by 1.5M and addressed over 400 legacy non-compliances
- Corporate turnaround story positioned for growth







# *Positioned* **For Strong Growth**

Shareholder inquiries:

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