

**Part 2B of Form ADV: *Brochure Supplement***

Anil Bhandari  
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Suite 2902

Miami, FL 33137

**DBA: Aren Asset Management, LLC**

Spire Wealth Management, LLC

7901 Jones Branch Dr., #810

McLean, VA 22102

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**Item 1**

This brochure supplement provides information about Anil Bhandari that supplements the Spire Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Spire Compliance at 703-657-6060 if you did not receive Spire Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Anil Bhandari is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2 Educational Background and Business Experience**

**Full Legal Name:** Anil Bhandari      **Born:** 1947

### **Education**

- Ohio State University; MBA, Master of Business Administration; 1973
- Ohio State University; MS, Master of Industrial Engineering; 1971
- Indian Institute of Technology, Kanpur; BS, Bachelor of Mechanical Engineering; 1969
- Agra University, India; BS, Bachelor of Science; 1964

### **Business Experience**

Spire Investment Partners - Investment Advisor Representative since 10/2018

- UBS Financial Services, Inc.; Senior Vice President; from 01/02/2015 to 10/17/2018
- Morgan Stanley; Financial Advisor; from 06/01/2009 to 01/02/2015
- Citigroup Global Markets, Inc.; Financial Advisor; from 02/23/2000 to 06/01/2009

## **Item 3 Disciplinary Information**

Anil Bhandari was named in connection with an SRO proceeding. In 2011 a settlement was reached in regards to the processing of instructions to liquidate a client's position in an alternative investment. Although Mr. Bhandari was named in the proceeding, the firm was ultimately found responsible. Further details can be found on [BrokerCheck.FINRA.org](http://BrokerCheck.FINRA.org).

## **Item 4 Other Business Activities**

### **A. Investment-Related Activities**

1. Anil Bhandari is also engaged in the following investment-related activities:

#### **Registered Representative of a Broker-Dealer**

Advisor also carries the securities license required by FINRA (Financial Industry Regulatory Authority) in order to offer securities products and execute securities transactions separately from their registration as an Investment Advisor representative providing investment advice. This additional licensing allows our advisors a much more robust suite of products to offer to their clients. Registration, supervision and continuing education are all requirements for maintaining this type of registration.

Conflicts of holding this type of license could be in cross-selling. Selling out of an advisory account and buying in a securities account and thereby generating a commission for the representative. Moving monies from an advisory account into a commission account in order to affect a commissionable trade.

The types of commissions that may be earned on these types of accounts/products could be any one of the following:

1. Mutual Fund 12b-1 commissions
2. Mutual Funds Trail Commissions
3. Direct Product Sponsor Commissions

#### **Other investment-related business**

Licensed as an insurance representative allows the advisor to offer various insurance products such as Variable Annuities, Life Insurance, and Long Term Care insurance. Typically these products generate commission payments to the representatives selling the products. The ability to offer these products to clients allows the advisor a much more robust suite of products and thereby providing the client with a much more comprehensive financial plan.

#### **B. Non Investment-Related Activities**

Anil Bhandari is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

Anil Bhandari is engaged in various real estate rental properties both in the US and India.

#### **Item 5 Additional Compensation**

Anil Bhandari may receive referral fees for a client's purchase of private placement investments but does not receive any economic benefit from a non-advisory client for the provision of advisory services

#### **Item 6 Supervision**

**Supervisor:** Sal Malik

**Title:** Director of Supervision

**Phone Number:** 703-657-6075

In addition to an annual in person review of our firms policies and procedures, each advisor is subject to the following ongoing supervision and review:

Daily trade reviews

Monthly review of personal securities accounts

Monthly review of business bank statements of DBAs

Monthly correspondence reviews - including ongoing capture and review of email

Periodic reviews of client account activity