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AGM - BUSINESS UPDATE



AGM BUSINESS UPDATE | October 6, 2022

T42 at a glance

THE PROBLEM

- 99.9% of shipping containers are not tracked or inspected for security
- \$50 billion in estimated cargo-theft and related losses per year



THE NEED

Smart global tracking IoT solution with real-time data transmission, analysis and actionable insights for governments, ports and tax authorities



EXISTING SOLUTIONS

A multibillion dollar industry stuck in the 19th century with massive unmet needs and no comprehensive solutions

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A unique end-to-end solution for global container tracking and digital transformation of shipments' data fabric management



OUR SOLUTION

- Multi-sensor IoT tracking device
- Wide range of detection capabilities
- Cloud-based analytics & alerts
- Proven technology with 1m units deployed over the years



THE OPPORTUNITY

\$130m in signed contracts with a recurring revenues model, Strong potential pipeline *



* Company revenue estimates,

I Operational update

- Over \$55 million in shipping containers tracking solutions potential sales for the next 5 years via signed agreements in Latin America now going into execution stage
- First commercial orders received from DHL
- Pilot programme completed with the security division of Philip Morris Israel Ltd
- Pilot programme agreed with DB Schenker, one of the world's largest global logistics providers
- Signed agreement for shipping container tracking solutions with Olimp Bulgaria Ltd
- Strong pipeline of potential new orders for fiscal year 2022 and 2023

| Strategy Update

- We continue to demonstrate our technological advantages over competitors and are constantly working to maintain these with new innovative solutions
- Our products are usually tested by potential customers over an 18 – 24 months period before commercial relationship
- Many opportunities are in the course of being progressed through pilot studies that we anticipate will translate into long term orders
- As announced, we have achieved geographical domination through our contracts with customs authorities in Latin America and expect to expand this into other territories
- We continue to explore possible M&A opportunities in our area.

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Q&A

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Thank you