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Pennybacker Capital Opens Fourth Office Location in Charlotte, North Carolina and Announces Promotions

AUSTIN, TX – Pennybacker Capital Management, LLC (“Pennybacker”), a real estate private equity firm, has opened its fourth office location in Charlotte, North Carolina and has announced the promotions of Sam Mysock and Brett Zimmerman to Vice President. Sam Mysock has transferred from the Austin headquarters to Charlotte, North Carolina to open the firm’s fourth office location. Employing 34 people nationally, Pennybacker is headquartered in Austin, Texas and has offices in Denver and New York.

“We are pleased to announce well-deserved promotions that strengthen and grow our leadership team and firm as a whole. Sam and Brett have demonstrated dedicated service to the team, achieved significant accomplishments in sourcing new investments, and exemplified the core values of Pennybacker culture: Teachers, Tenants, and Team,” said Tim Berry, Pennybacker Founder, President and CEO. “Further, we believe that Charlotte is a vibrant market, exhibiting strong economic and demographic trends, that will enable us to continue attracting top tier talent and will allow us to have feet on the ground as we expand our portfolio in the Southeast.”

Sam Mysock joined Pennybacker in June 2017 as a member of the firm’s investment team. His responsibilities include researching and underwriting potential investment opportunities as well as investment management. Sam received his MBA with a concentration in Real Estate Finance from the McCombs School of Business at the University of Texas at Austin. Prior to business school, he was a Research Manager at Gerson Lehrman Group, where he was a member of the hedge fund team managing due diligence projects on healthcare, real estate, energy, and technology investments. Sam completed his undergraduate degree in History from Columbia University and is an active member of the Urban Land Institute.

Brett Zimmerman joined Pennybacker in September 2015 as a member of the firm’s investment team, where he is focused on sourcing, underwriting, and structuring potential investments. His responsibilities include market fundamentals research, theme identification, investment valuation, and acquisition closings. Prior to joining Pennybacker, Brett completed the CBRE Wheel program at CBRE headquarters in Los Angeles, California, where he had exposure to multiple business sectors including CBRE Global Investors, Brokerage Services, and Financial Consulting and Underwriting. Brett’s real estate career began with an internship at HFF, where he served on the debt and structured finance team. Brett holds a Bachelor’s degree in Finance from the University of Denver. He is an active member of the Urban Land Institute and NAIOP.

About Pennybacker Capital Management

Pennybacker Capital Management is an alternative investment manager focused on real estate private equity and credit investments. Pennybacker has offices in Austin, Denver, New York, and Charlotte. The firm rests on three pillars: Teachers, Tenants, and Team, and was founded with the goal of creating an open environment that fosters transparency and a continuous search for value through the pursuit of repeatable outcomes.

The firm pursues value, credit, and income & growth strategies across all real estate asset classes.

Pennybacker has a proven 12+ year investment track record of investing in and/or operating over \$2.8 billion of real estate value throughout the United States. To date, the firm has sponsored six discretionary value-add real estate private equity funds, two real estate credit funds, and four income and growth separate accounts.

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