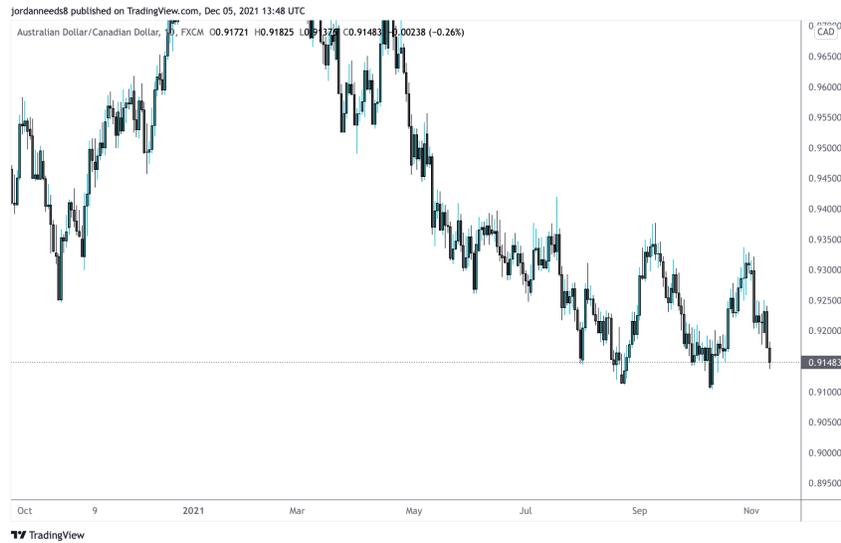


AUDCAD 15.11.2021

What we could see trading AUDCAD was strong bearish price action. Understanding this on the higher time frames meant that sells were highly probable. The chart below shows bearish momentum on the daily timeframe.



Once we had confluences to show a new LH was made as a retracement phase we then recognized we may have a new impulsive bearish move within the market again.

What is shown on the H4 time frame shows bearish momentum after a bullish retracement.



Once we have bearish momentum built once again on the higher time frames we can then look for points within the markets to sell from on the intraday time frames such as the H1.

What the chart below shows is key H1 bearish structure points within the markets. Once identifying these key market points and understanding market structure on all timeframes we can then understand where the markets can react from.

Also the chart below shows our H1 POI which is known as a smart money funded candle.



jordanneeds8 published on TradingView.com, Dec 05, 2021 14:08 UTC



TradingView

Once we have identified our POI we can then decide to either place sell limits from the H1 smart money funded candle or once price reaches our area we wait for lower time frame confirmations in order to enter the markets.

In the instance we placed a sell limit from the H1 candle as we already have a full top down analysis from the daily time frame to intraday time frames, therefore there's no real need to wait for lower time frames confirmation to sell from this area.

Once the price reached our area like shown below we had a very strong reaction.

jordanneeds8 published on TradingView.com, Dec 05, 2021 14:13 UTC



Now we have entered in the markets, we then wait for key structure to form in our directional bias in order to put our SL to breakeven.

Once our trade is break even we can then look where we can get out of the markets and where is the most probable area for price to reach.

In this case we know we have heavy bearish price action on the daily timeframes therefore we can place our take profit area at the daily LL to anticipate a new low to be created.



This shows our full take profit area hit at 127 pips

9 pip SL

127 pip TP

1:14 RR

