

NZDUSD 03/11/2021



On the H8 Timeframe we can see from the picture above we was making LH and LL Bearish structure. Looking at the trading range we are in i started to look for potential POIs within this trading range

As you can see i highlighted a H8 Supply SMFC for price to come into before making a reversal to continue bearish structure.



Within this H8 you can see i have highlighted a M15 SMFC that i expected price to reach within the H8 to give us a reaction from.



On the M1 Timeframe you can see soon as we filled in the M15 SMFC we broke M1 Structure, once we broke structure this is where i was looking to catch my sell entry.

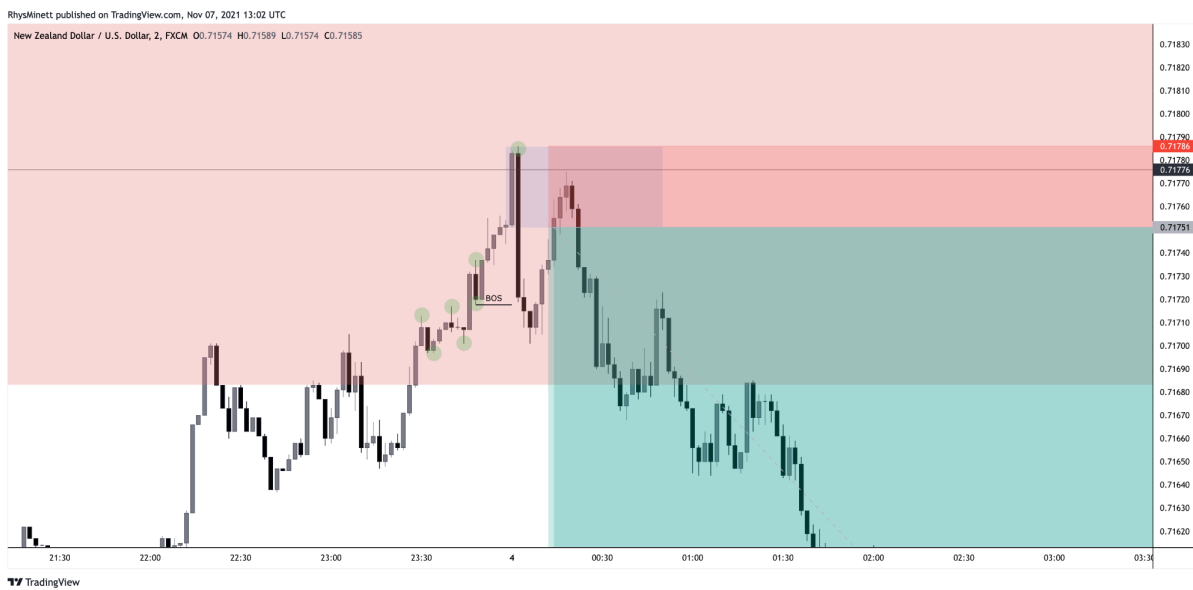


On the M2 Timeframe i identified this candle to set a limit at (blue box)

Once we found entry I then looked for targets for take profit



For targets i was targeting the H4 LL as i expected price to break this to continue bearishness



With stoploss placed above the high at just 3.5 pips this trade overall target is a 1:23RR



Price hit the target within 24hrs totalling a 1:26RR

RJ | TRADING