

NZDUSD Breakdown 21.07.21

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New Zealand Dollar / U.S. Dollar, 1D, FXCM



NU on the daily TF we can see has broken Major Daily Structure and is making a series of bearish movement LL & LH

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On the H4 we can see price made a LL and we identified a H4 POI supply zone to potentially sell from or use as targets for buys to that area

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Dropping down to the M15 after the LL was made we can see M15 Bearish structure has been broken as displayed as INT BOS (internal break of structure)

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As you can see we marked up a M15 POI as a potential Buying zone and price completely broke through but to the left you can see 'Liquidity' Marked on the EQLs we have, so this instantly tells me the market makers enticed buyers into the market to only stop them out

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Now if we look into the FU candle on the M3 TF we can see then it gave us another INT BOS from this identified a Potential Entry from the M2 and M3 candle

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Looking at targets for this trade id ideally be targetting the H4 Supply we identified at the start and taking partials accordingly along the way

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along the way is advisable

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weeks

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