



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF CAMPURE PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **CAMPURE PRIVATE LIMITED ('the company')**, which comprise the balance sheet as at 31st March 2021 and the statement of profit and loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2021, and
- b) In case of Statement of Profit & Loss, of the Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance, in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon.

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the



Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and applications of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing ('SAs'), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraphs 3 and 4 of the Order.



2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
- c. The balance sheet and statement of profit and loss dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014
- e. On the basis of the written representations received from the directors as on 31 March 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021, from being appointed as a director in terms of section 164(2) of the Act;
- f. We do not have any comment with respect to the adequacy of the internal financial controls over financial reporting of the Company, as per reporting requirements of Clause (i) of Section 143(3); as the same is not applicable to the company being a private limited company which has a turnover of less than Rs. 50 Crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less than 25 Crores as per MCA Notification No. G.S.R. 583(E) serial no. 5 dated 13th June, 2017.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contract including derivative contract; as such the question of commenting on any material foreseeable losses thereon does not arise;
 - iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the investor education and protection fund. The question of delay in transferring such sums does not arise.
- h. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

Place: Mumbai
Date: 26th May, 2021



For: NGST & Associates
Chartered Accountants
Firm registration number: 135159W

Bhupendra S Gandhi

Bhupendra S Gandhi
Partner

Membership no.: 122296
UDIN - 21122296AAAAEF4535

ANNEXURE – A TO THE AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of **CAMPURE PRIVATE LIMITED** ("the Company") on the Financial Statements for the year ended 31st March, 2021, we report that:

- i. The company has no fixed assets and hence this clause is not applicable.
- ii. There are no inventories in the company and hence this clause is not applicable.
- iii. In our opinion and according to the information and explanations given to us, the Company has not granted, secured or unsecured loans to companies, firms or other parties covered in register maintained under section 189 of the Companies Act, 2013 ('the Act').
- iv. In our opinion and according to the information and explanations given to us in respect of loans, investments, guarantees and security, the provisions of section 185 and 186 of the Act, has been complied with.
- v. The Company has not accepted any deposits from the public.
- vi. To the best of our knowledge and belief and according to the information and explanation given to us, no cost records are required to be maintained by the Company under the Companies (Cost Audit Rules), 2014.
- vii.
 - a. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the company is regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, income tax, Goods and Service Tax, duty of customs, cess and other material statutory dues applicable to it.
 - b. There were no material undisputed amounts payable in respect of provident fund, income tax, Goods and Service Tax, duty of customs, cess and other material statutory dues in arrears as balance sheet date for a period of more than six months from the date they became payable.
 - c. According to the information and explanations given to us, there are no material dues of provident fund, income tax, Goods and Service Tax, duty of customs, cess and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- viii. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to financial institutions or banks. Further, the Company has not issued any debenture.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). As per the information and explanation given to us by the management, term loans were applied for the purpose for which the loans were obtained.
- x. According to the information and explanations given to us, no material fraud by company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where



applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

- xiv. This clause is not applicable since the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.

Place: Mumbai
Date: 26th May, 2021



For: **NGST & Associates**
Chartered Accountants
Firm registration number: 135159W

Bhupendra S Gandhi

Bhupendra S Gandhi
Partner

Membership no.: 122296
UDIN - 21122296AAAAEF4535

Campure Private Limited
Balance Sheet as at 31st March 2021

Amounts in INR

	Particulars	Note No	As at 31st March, 2021	As at 31st March, 2020
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	1	-	-
	(b) Capital work-in-progress	1	-	-
	(c) Investment Property	1	-	-
	(d) Intangible assets	1	-	-
(2)	Current assets			
	(a) Inventories	2	279,586	-
	<u>(b) Financial Assets</u>			
	(i) Trade receivables	3.1	-	-
	(ii) Cash and cash equivalents	3.2	17,611	-
	(iii) Bank balances & other than (iii) above	3.3	-	-
	(iv) Current tax assets (net)	3.4	-	-
	(c) Other current assets	4	52,625	-
	Total Assets		349,822	-
	EQUITY AND LIABILITIES			
	Equity	5		
	(a) Equity Share capital	A)	1,000,000	-
	(b) Other Equity	B)	(890,178)	-
			109,822	-
	Liabilities			
(1)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	6	240,000	-
			240,000	-
(2)	Current liabilities			
	<u>(a) Financial Liabilities</u>			
	(ii) Trade payables	7	-	-
			-	-
			-	-
	Total Equity and Liabilities		349,822	-

Notes forming integral part of the financial statements

As per our report of even date attached

NGST & Associates
Chartered Accountants
FRN: 135159W

Bhupendra
Bhupendra Gandhi
Partner
Mem. No. 122296
Place: Mumbai
Dated: May 26, 2021



For and on behalf of Board of Directors

Kamal

Kamalkumar Dujodwala
Director
DIN - 00546281

Pannkaj Dujodwala

Pannkaj Dujodwala
Director
DIN - 00546353

Campure Private Limited

Statement of profit and loss for the year ended 31st March 2021

	Particulars	Note No.	Period ended 31st March 2021	Year ended 31st March 2020
I	Revenue from Operations	8	750,897	-
II	Other Income	9	-	-
III	TOTAL INCOME (I+II)		750,897	-
IV	Expenses			
	Cost of materials consumed	10	-	-
	Purchases of Stock-in-trade	11	1,030,484	-
	Changes in inventories of finished goods and work-in-progress	12	(279,586)	-
	Employee benefits expenses	13	-	-
	Finance costs	14	118	-
	Depreciation and amortization expense		-	-
	Other expenses	15	890,059	-
	TOTAL EXPENSES (IV)		1,641,075	-
V	Profit/ (Loss) before exceptional items and tax (III - IV)		(890,178)	-
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		(890,178)	-
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	Profit/(loss) for the period (VII-VIII)		(890,178)	-
X	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	Remeasurment of defined benefit plan		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	- Defined benefit plans		-	-
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		(890,178)	-
XII	Earnings per equity share:			
	(1) Basic and Diluted			-

Notes forming intergral part of the financial statements

As per our report of even date attached

NGST & Associates
Chartered Accountants
FRN: 135159W

Bhupendra Gandhi

Bhupendra Gandhi
Partner
Mem. No. 122296
Place: Mumbai
Dated: May 26, 2021



For and on behalf of Board of Directors

ICamel
Kamalkumar Dujodwala
Chairman
DIN - 00546281

P. Dujodwala
Pannkaj Dujodwala
Managing Director
DIN - 00546353

1. Property, Plant & Equipment and Intangible Assets

Particular	Freehold Land	Residential Colony	Office Premises	Building	Plant & Machinery	Computer	Furniture & Fixture	Vehicle	Office Equipment	Total
Gross Carrying value as on 01.04.2020	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Deletions	-	-	-	-	-	-	-	-	-	-
Gross Carrying value as on 31.03.2021	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as on 01.04.2020	-	-	-	-	-	-	-	-	-	-
Depreciation charge for the year	-	-	-	-	-	-	-	-	-	-
Depreciation on deletion	-	-	-	-	-	-	-	-	-	-
Accumulated depreciation as on 31.03.2021	-	-	-	-	-	-	-	-	-	-
Net Book Value:-	-	-	-	-	-	-	-	-	-	-
At 31st March 2021	-	-	-	-	-	-	-	-	-	-
At 31st March 2020	-	-	-	-	-	-	-	-	-	-



Campure Private Limited

Notes to Financial Statements for the year ended 31st March 2021

1 Non-Current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
a) Property, Plant and Equipments	-	-
b) Capital-work-in-progress	-	-
c) Intangible assets	-	-
Total	-	-

2 Inventories

Particulars	As at 31st March, 2021	As at 31st March, 2020
Raw materials	-	-
Work-in-progress	-	-
Finished goods	-	-
Stores and spares	-	-
Power & fuel	-	-
Packing materials	-	-
Stock in trade	279,586	-
Total	279,586	-

3.1 Trade receivables

Particulars	As at 31st March, 2021	As at 31st March, 2020
Trade receivable from others	-	-
Less: Allowance for doubtful debts	-	-
Total	-	-
Break up of security details		
Unsecured , considered good	-	-
Doubtful	-	-
Total	-	-

3.2 Cash & cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash and Cash Equivalents		
Balances with Banks		
In Current Account	7,611	-
Cash on Hand	10,000	-
Total	17,611	-



Campure Private Limited

Notes to Financial Statements for the year ended 31st March 2021

3.3 Bank balances & other Cash & Cash equivalents

Particulars	As at 31st March, 2021	As at 31st March, 2020
Balance in unpaid dividend account	-	-
Fixed deposits with remaining maturity for less than 12 months	-	-
Total	-	-

3.4 Current tax assets (net)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Advance income tax & TDS (net of provision for tax)	-	-
Total	-	-

4 Other Current Assets

Particulars	As at 31st March, 2021	As at 31st March, 2020
Advance to Suppliers	-	-
Balance with Revenue Authorities	52,625	-
Prepaid Expenses	-	-
Other Advance	-	-
Total	52,625	-

5 Equity**A) Equity Share Capital**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Authorised 100,000 (As at 31st March, 2020: Nil) Equity Shares of Rs 10 each	1,000,000	-
Issued, Subscribed and Paid up 1,00,000 (As at 31st March, 2020: Nil) Equity Shares of Rs 10 each	1,000,000	-
Total	1,000,000	-

5.1 Reconciliation of equity shares outstanding at the beginning and end of the year

Issued, subscribed and paid up share capital	No of shares	No of shares
Balance as at 1st April	-	-
Add / (Less): Changes during the year	100,000	-
Balance as at 31st March	100,000	-

5.2 Terms / Rights attached to Equity Shares

The company has only one class of equity shares having par value of Re. 10/- each (P.Y. Rs. 10/- each). Holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



Campure Private Limited

Notes to Financial Statements for the year ended 31st March 2021

B) Other Equity

Particulars	As at 31st March, 2021	As at 31st March, 2020
General reserve	-	-
<u>Surplus/(Deficit) in the Statement of Profit and Loss</u>		
- Opening Balance	-	-
- Total Comprehensive Income for the Period	(890,178)	-
- Less : Utilised for buy-back of shares	-	-
- Less : Dividend paid	-	-
- Less : Dividend distribution tax	-	-
	(890,178)	-
Total	(890,178)	-

6 Non -Current borrowings

Particulars	As at 31st March, 2021	As at 31st March, 2020
(Carried at amortised cost, unless otherwise stated)		
Unsecured Loans	240,000	-
Total	240,000	-

7 Trade payables

Particulars	As at 31st March, 2021	As at 31st March, 2020
Micro and Small Enterprises	-	-
Creditors other than Micro and Small Enterprises	-	-
Creditors for Expenses	-	-
Total	-	-



Campure Private Limited

Notes to Financial Statements for the year ended 31st March 2021

8 Revenue From Operations

Particulars	Period ended 31st March 2021	For the Year ended 31st March, 2020
(a) Sale of Products/ Services:		
- Local Sales	750,897	-
- Export Sales	-	-
- Trading Sales	-	-
	750,897	-
Revenue from operations	750,897	-

9 Other Income

Particulars	Period ended 31st March 2021	For the Year ended 31st March, 2020
- Dividend Income on Non-Current investments	-	-
- Miscellaneous Income	-	-
- Interest Income	-	-
- Others - carried at amortised cost	-	-
Total	-	-

10 Cost of material consumed

Particulars	Period ended 31st March 2021	For the Year ended 31st March, 2020
Inventory at the beginning of the year	-	-
Add: Purchase	-	-
Less: Inventory at the end of the year	-	-
Total Cost of materials consumed	-	-

11 Purchase of stock-in-trade

Particulars	Period ended 31st March 2021	For the Year ended 31st March, 2020
Trading Purchase	1,030,484	-
Total	1,030,484	-

12 Changes in inventories of finished goods and work in progress

Particulars	Period ended 31st March 2021	For the Year ended 31st March, 2020
Closing stock		
Work-in-progress	-	-
Finished goods	-	-
Stock in trade	279,586	-
Opening stock		
Work-in-progress	-	-
Finished goods	-	-
Stock in trade	-	-
Total	(279,586)	-



Campure Private Limited

Notes to Financial Statements for the year ended 31st March 2021

13 Employee benefit expenses

Particulars	Period ended 31st March 2021	For the Year ended 31st March, 2020
Salaries, wages and bonus	-	-
Contribution to provident and other funds	-	-
Gratuity & Leave expenses	-	-
Staff welfare expenses	-	-
Total	-	-

14 Finance cost

Particulars	Period ended 31st March 2021	For the Year ended 31st March, 2020
Interest expenses	-	-
Bank charges	118	-
Total	118	-

15 Other expenses

Particulars	Period ended 31st March 2021	For the Year ended 31st March, 2020
Manufacturing expenses:		
Consumption of stores and spare parts	-	-
Power and fuel	-	-
Consumption of packing materials	-	-
Boiler and plant expenses	-	-
Repairs and Maintenance:		
- Building & others	-	-
- Machinery	-	-
Administrative and selling expenses:		
Insurance	-	-
Rates and taxes	-	-
Director sitting fees	-	-
Legal and professional fees	4,000	-
Miscellaneous expenses	886,059	-
Payment to auditor:		
<u>As auditors:</u>		
- Audit fee	-	-
- Tax audit fees	-	-
<u>In other capacity:</u>		
- Other services (certification fees)	-	-
Freight and forwarding charges	-	-
Loss on sales of fixed assets	-	-
Corporate Social Responsibility Exp	-	-
Security Charges	-	-
Travelling & Conveyance Expenses	-	-
Exchange rate difference (Net)	-	-
Total	890,059	-



Campure Private Limited

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2021

17. Note Related Party Disclosures.

The following details give the information pursuant to Accounting Standard (AS) 18 " Related Party Disclosures".

[A] Key Management Personal (KMP)

1. Kamalkumar Dujodwala - Director
2. Pannkaj Dujodwala - Director

(a) Name of the Related Parties and the Nature of Relationship

Name of the Related Parties	Nature of Relationship
Mangalam Organics Limited	Holding Company

(b) Details of Related Party transactions during the year ended 31st March, 2021

Name of Person Entity	Relationship	Nature of Payment	Transaction during the year	Closing Balance	
				C.Y.	P.Y.
Manglam Organics Ltd.	Holding Company	Purchase	1,030,484	-	-

NGST & Associates
Chartered Accountants
FRN - 135159W

Bhupendra Gandhi

Bhupendra Gandhi
Partner
Mem. No.- 122296
Place: Mumbai
Dated: 26th May, 2021



For and on behalf of board of directors

Kamal

Director

Pannkaj Dujodwala

Director