

Fall 2019 Semester at a Glance

The fall 2019 semester marks the Rines Angel Fund's fifth year in operation, a feat that we are incredibly proud of.

For our fifth year in operation, we utilized our ever growing base of connections and resources to host our inaugural community event: 'Entrepreneurs and Investors: Insights and Strategies for Growing Successful Ventures.' With the help of Fund members, the Paul College administration, and especially Laura Hill, we hosted a successful forum that brought excellent coverage to our organization. Furthermore, it provided us with an opportunity to educate the public about the impact and opportunities associated with entrepreneurship and private equity investing in the greater NH area. This event featured a keynote fireside between our faculty advisor, Dr. Jeffrey Sohl, and NH-based technology entrepreneur, Jeremy Hitchcock. They shared their valuable thoughts and insights about the state of the entrepreneurial ecosystem in NH.

Over the course of the fall, the Fund heard pitches from four early-stage startups in the industries of Sports Technology, Educational Technology, HealthTech, and Wellness. Each firm brought on new challenging areas of research for Fund members and encouraged us to refine our criteria for an attractive investment opportunity.

Our fall curriculum heavily focused on shaping the foundational knowledge of Fund members through ten student-run lessons on a variety of venture capital and research related topics. Our guest speakers for the fall semester were incredibly insightful and brought a wealth of experience into the classroom. These inspirational speakers included Greg Jansen of Terrain Private Capital, Matt Marra of Uber, and Don Dodge of Google Capital.

Fund members also attended several venture-related events in the New England ecosystem. For the fifth year, we both attended and judged for the NH Tech Alliance's TechOut event. We also once again engaged with other investors and entrepreneurs at the Alliance's annual Speed Venture Summit, where we sourced deal flow for pitch presentations. Lastly, we continued to bolster our relationships with local angel partners across the state through our student liaison program.

During our member recruitment season we experienced a continued increase in both the quality and passion of our applicants. This allowed for us to invite some incredibly well diversified talent to join the Fund. Our average acceptance rate remains competitive at 14.8%. At the beginning of the fall semester, we welcomed seven new associates onto the team that have grown tremendously in their first semester. As we enter the spring, we are excited to welcome four additional associates onto the team.

We are extremely proud of the progress that has been made in shaping the Fund since last semester, but we know that our work is nowhere close to done. Looking forward, we plan to diligently expand our knowledge base and resources while further developing our value-add to external angel partners.

Thank you for your continued support of the Rines Angel Fund. If you have any interest in increasing your involvement with the Fund, or know any exceptional speakers or early-stage entrepreneurs, do not hesitate to reach out to us at Rines.AngelFund@unh.edu. Enjoy the holiday season!

Best regards,

Travis Hurley

Nicholas Stuart '19 & Travis Hurley '19 Co-Managing Directors, AY 2019-2020



26

Total Fund Members



Company Pitches



4

Startups Pitched to the Fund



74

Pages of Due Diligence Writter







GuruHLTH



2

8

Community Events Attended



Angel Partner Meetings
Attended