

Spire Securities, LLC Form CRS - Effective November 2020

Item 1 - Introduction

Spire Securities, LLC (Spire or Firm) is registered with the Securities and Exchange Commission (SEC) as a broker dealer, is a member of the Financial Industry Regulation Authority (FINRA) and the Securities Investor Protection Corporation (SIPC).

Broker/Dealer and Investment Advisory products, services and fees differ, therefore it is important for you to understand the differences between these two offerings.

Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers and investing.

Item 2 – Relationships and Services

What investment services and advice can you provide me?

We offer brokerage services to retail investors, including buying and selling securities. Additionally, Spire is engaged in securities activities including the following products and services: Mutual Funds, Exchange Traded Funds (ETF's), 529 Plans, Fixed Income (Corporate and Government), Options, Variable Annuities, 401k Plans and Alternative Investments.

The Firm is available to consult with retail investors regarding their securities purchases but does not provide ongoing monitoring of the securities portfolios. There is no minimum investment amount or minimum account size required for Spire's brokerage services, however custodians and/or sponsor companies may have their separate requirements regarding account minimums.

Spire does not permit Discretionary trading. When engaged on a Non-Discretionary basis, the retail investor makes the ultimate decision regarding the purchase and/or sale of the investments. Clients approve in advance, either orally or in writing all transactions in their account(s). Alternatively, your representative may make recommendations to you regarding your account types and securities transactions.

Account statements will be delivered to you each month /quarter in paper or electronic format directly from the clearing or sponsor firms.

For additional information, please see our Client Agreement and Disclosure document and Broker Check Report which can be obtained at www.brokercheck.com.

Conversation Starters:

Given my financial situation, should I choose a brokerage service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

What Fees will I pay?

Principal Fees and Costs: If you open a brokerage account, you will pay us a transaction-based fee, generally referred to as a commission, every time you buy or sell a security. The more transactions in your account, the more fees we charge you. Therefore, we have an incentive to encourage you to engage in more transactions. These fees can be in the form of a commission, or in the case of managed funds (i.e. Mutual Funds) 12b-1 fees may be received in addition to the load. A "Load" is a sales charge commission charged to an investor when buying or redeeming shares in a mutual fund. With other products such as bonds or fixed income securities, this fee may be part of the price you pay for the transaction, referred to as a "Markup" or "Markdown" which is the difference between a bond's price and the price (higher or lower) at which a dealer will sell or buy the security.

Other Fees and Costs: Your securities will be held with a qualified custodian/clearing firm and/or directly with the sponsor company. These firms also charge commissions and/or transaction fees for effecting certain securities transactions. Relative to all mutual funds and variable annuity insurance products, certain fees will be imposed at the fund level (i.e. annual fund operating expenses). Investments, such as variable annuities, may charge "surrender fees" to liquidate the investment.

Additionally, Spire, its clearing firms and/or the sponsor company may charge certain fees or service charges for services including, but not limited to wire fees, overnight check fees, annual custody and record keeping fees, stop payment fees, bounced check fees, payment extensions, inactive account fees and voluntary account transfers. Any fees or service charges as applicable may be modified upon 30-day written notification.

Fees may vary depending on the account type, securities purchased and/or quantity.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please refer to our Client Agreement and Disclosure document and your product's offering documents (i.e. Prospectus, Private Placement Memorandum, etc.) for a more detailed discussion on fees and expenses. All questions and concerns regarding fees should be discussed with your representative.

Conversation Starters:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means:

Spire will receive third-party payments when specific products are sold by our representatives. These payments are reimbursements for Spire's due diligence undertaking on certain public offerings.

Generally, revenue is generated by retaining a percentage of compensation (i.e., commissions, 12b-1 fees or other sales related forms of compensation) received by representatives for transactions processed. Further, as an independent broker dealer our representatives compensate us for services which cover regulatory compliance oversight, technology, accounting and operational support.

Spire does not offer proprietary products or participate in revenue sharing or sales incentive programs to representatives. Additionally, the firm does not accept non-cash compensation based on the sales of specific securities or types of securities within a limited timeframe.

Conversation Starter:

How might your conflicts of interest affect me, and how will you address them?

For additional information, please see our Client Disclosure document.

How do your financial professionals make money?

Our representatives receive commissions for each transaction executed on behalf of a client and may receive referral fees for soliciting clients for a specific offering (i.e. private placements). A representative may also be reimbursed by a sponsor for client events, in which the sponsors products are discussed, or clients are solicited. Representatives in their separate capacity may be licensed as Investment Advisor Representatives ("IAR") of Spire Wealth Management, an affiliated Registered Investment Advisory firm and/or licensed as insurance agents or brokers. These individuals are able to implement investment recommendations for clients for separate and typical compensation usually as a percentage of assets under management. This presents a conflict of interest to the extent that these individuals separately recommend that a client invest in a security which results in a commission being paid to the individuals. Spire does not charge advisory fees in addition to commissions or markups when one of its IARs sells securities products through Spire acting as a Registered Representative.

Those representatives licensed as insurance agents receive commissions in connection with insurance product sales. Additionally a number of representatives also provide financial planning services for which fees are assessed.

Item 4 – Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. We encourage you to visit www.brokercheck.finra.org to research our firm and our financial professionals. Or, visit Investor.gov/CRS for a free and simple tool to research us and our financial professionals.

Conversation Starter:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 – Additional Information

For additional information about our services, please review our Client Agreement and Disclosure document. If you would like additional, up-to-date information or a copy of this disclosure, please call (703) 657-6060.

Conversation Starter:

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

Your financial professional is your primary contact at Spire. If you have any concerns about your financial professional, you may contact the Compliance Department at SpireCompliance@spireip.com or call (703) 657-6060.