Neev

Investor Materials

Materials for prospective clients on Neev

September 2021

Neev

Disclaimers

Neev is an online financial platform, offered by a technology company with the name “Neev Technologies Inc.” (henceforth referred to as the “firm”), to provide a trusted deposit facility where the deposited amounts are protected by the firm along with earning competitive interest, through diverse products, as described below:
The firm is an initial-stage start-up company and aspires to launch products benefiting customers adhering to regulatory guidance to its best knowledge. The firm again welcomes customers and encourages customers to engage with the firm through our Beta-testing interface, which is used to improve current offerings and to introduce new products.

Principal Protected High-Yield Account (PPHYA):

- PPHYA permits account holders to deposit and withdraw money at any time, like a checking account. Withdrawing amounts beyond the available balance (“overdraft”) are prohibited with no penalties. Account holders are promised interest on their available balance as described below.

- The firm sets the rate at which the interest is calculated (interest-rate) once every two months, notifying the account holders, based on market factors and firm’s financial conditions. The firm aspires to offer an interest-rate above the market competition, hence the name High-Yield.

- Earned interests are added to the available balance every week (weekly-compounding) at the stroke of Midnight (New York Time (NYT)) every Sunday (12:05AM NYT). Deposited amounts are instantly added to the available balance and start earning interest including interest for the day on which the deposit was initiated. Amounts withdrawn midweek do not earn interests. Available balance is rounded to the nearest but lowest cent.

- Although the firm commits to protecting the full available balance, however these deposits are not insured by any regulatory agency like Federal Deposit Insurance Corporation (FDIC) or National Credit Union Administration (NCUA). The firm currently does not have any State or National Banking License or Charter.

- The firm commits to offer competitive interest-rates above the market, along with maintaining the security of the available-balance of each customer, by investing in diverse securities that are minimally volatile, including, but not limited to, treasury bonds, investment grade bonds, mutual funds, exchange-traded funds (ETFs) and stable crypto-currencies, to be chosen at the discretion of the firm. The firm commits to pay the customer every withdrawn amount in full and instantly (apart from the time needed for transactions), up to the available balance in full. The firm commits to maintain its own financial health, and further assures the customer to maintain reserves in US Dollars up to the total available balances of all its account holders under all market conditions (treating each customer as a secured creditor) which will be available to be released to account holders as the first priority in case of any financial instability of the firm.

“

Someone's sitting in the shade today because someone planted a tree a long time ago

WARREN BUFFET

Neev

Executive Summary

TEAM

Our team has more than a decade of experience in the financial and technology space. We have built our careers in finance with companies such as Morgan Stanley, RBS, and UBS and technology companies such as Microsoft and Salesforce. Our educational backgrounds stem from MIT, Iowa State University, & Indian Institute of Technology

PRODUCT

5% APY on savings account. A 100x higher than national average

PHILOSOPHY

We believe a strong foundation is key to building wealth; and our customers can achieve that with Neev. Starting with a high APY, customers can grow their investments much more than with any other traditional financial institution.

SERVICE

We strive for trust with each of our customers. We aren't black box. We strive to explain everything along the way with real-time updates and deep dives on our backend in our app. Neev will always be transparent with our customers to ensure your money is safe while helping you grow your wealth.

OPERATIONS

Banking: Plaid Inc. & Stripe Inc
Legal: Neev Technologies Limited, A Delaware Registered Company

Founding Team

Nirav Kamdar

Co-founder

Nirav Kamdar built his career at Salesforce and Microsoft in their Technology practice. He graduated from the College of Business at Iowa State University with his Masters in Management Information Systems and NMIMS University with a degree in Computer Science.

Venkat Teja

Co-founder

Apart from being an Algo-trader Venkat has deep expertise in building blockchain based systems. Venkat Teja worked at Finmechanics. He was responsible for building Cross-Asset trading and risk management platforms for capital & money markets for some of the top banks. He graduated from IIT Madras with a degree in Engineering & Product Design.

Sudeep Lahiri

Founding Investor

Sudeep Lahiri spent most of his career as an Executive at Morgan Stabley applying Risk Management strategies for more than a $1B Asset Under Management. Prior to it, he worked at Royal Bank of Scotland in their Risk & Anlaytics practice and at Union Bank Switzerland working in their Fixed Income business division. He received his Doctorate from MIT and Masters from Iowa State University. He also has a degree from Indian Institute of Techonology Kanpur.

OUR TEAM COMPRISES OF

TOP 1% TALENT

IN THE INDUSTRY

JUSTON BERG | SKALE VENTURES

Angel Investor

Juston is founder at Skale venturs and was first Angel investor in Neev. He currently provides advice realated to fund raising to the company

NISHI GUPTA

Legal Counsel

Nishi looks into compliance and regulatory aspects for Neev. His main job is to make sure Neev is in regulatory compliance with various federal and state laws that applies to finacial services businesss like us.

EUGENE KADISH | ENGINEER @ CELSIUS NETWORK

Advisor

Eugene is advior to Neev and helping Neev engineering team to build it’s own defi protocol that will generate higher yields than market

PRIVATE AND CONFIDENTIAL

Neev

Our mission

OUR MISSON IS THREEFOLD

Unify

Unifiy financial services: We want to be your one stop shop for all your financial needs. Our goal is to consolidate all your banking services to one, Neev.

Simplify

Simplify user experience: We believe transparency leads to trust. Our customers can make confident choices when they understand exactly what is being offered. Neev aims to

Amplify

Amplify your returns: It starts with 5.5% APY on your deposits. This is 100X higher than the national average.

Neev

Our Philosophy

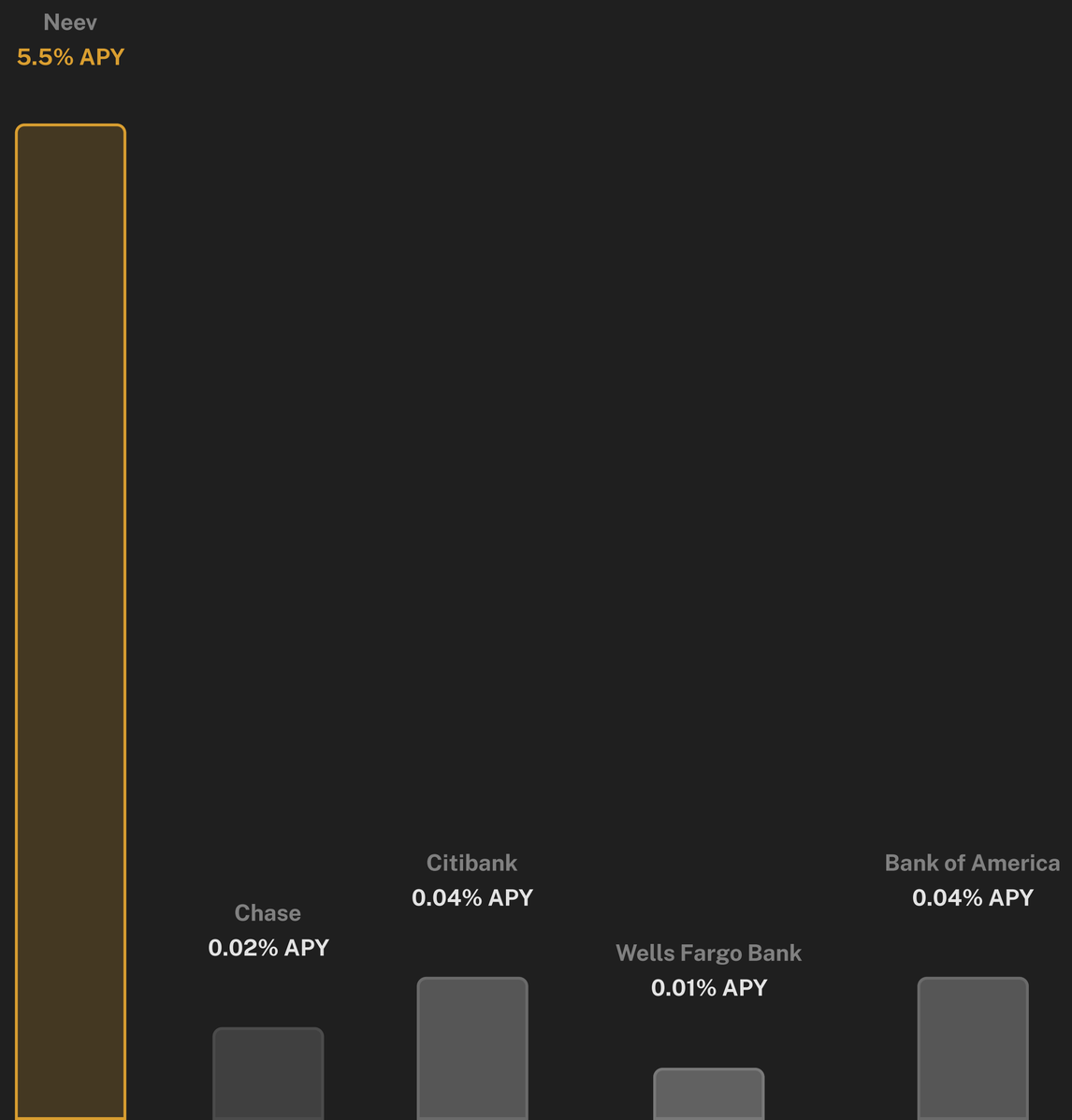
We believe wealth starts with a **foundation**.

Much like growing a tree, wealth takes time. It starts with a seed to sow followed by water and sunlight, and most importantly; patience. After years of patience, you will enjoy the fruits of your labor. Compounding interest works in a similar way. Your initial investment and the interest that it generates, gets larger over time. We want you to grow your money, not store it.

- Neev means foundation
- Start your foundation of financial well being with Neev today
- Compund your capital with high rate of returns
- Safe and Secure
- Build financial literacy

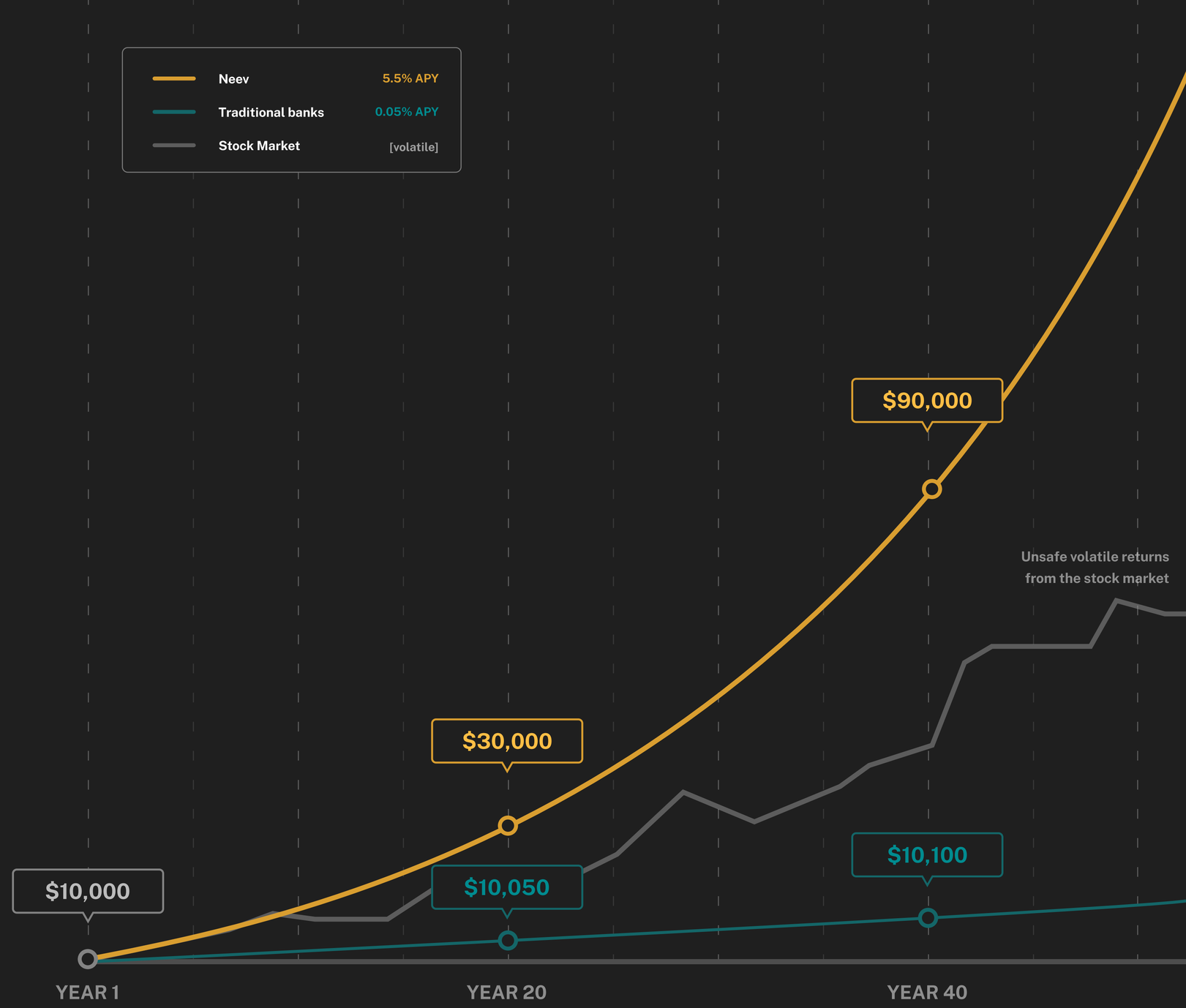
Neev

Our goal is to compound your capital at a high rate of return over the long run



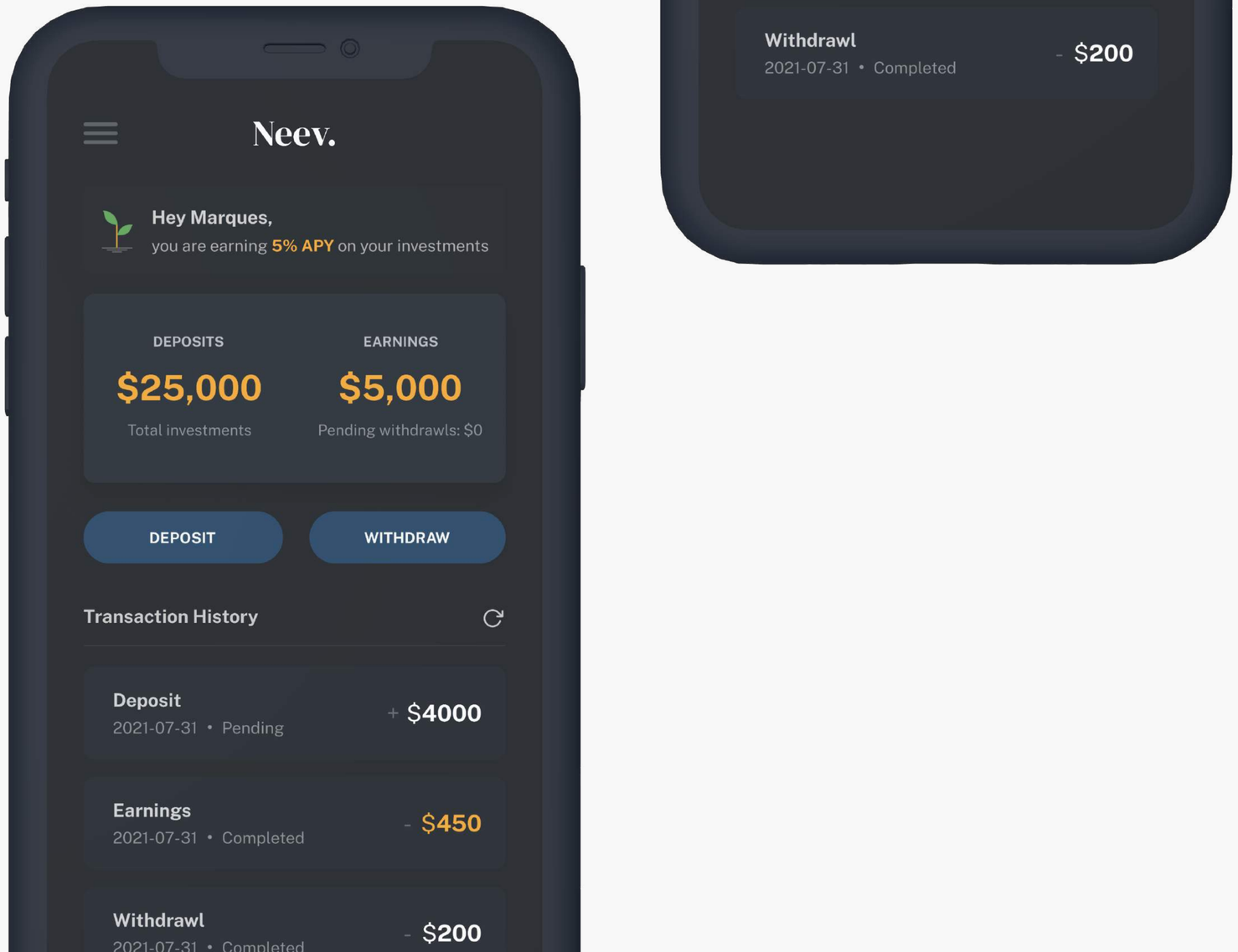
Neev

With Neev you can earn 100 times more than traditional financial institues



Neev

All Neev clients have access to our mobile app



Neev

Operations and Security

Security is of utmost importance

We have invested significant amount of time and capital into building first-class infrastructure

Legal	We are a Delaware incorporated company registered as "Neev Technologies Inc".
Security	256-bit encryption. We encrypt all customer data using 256 bit encryption and SSL
Banking	Plaid, Inc. All banking details are safely and securely handled via Plaid, Inc.
Payments	We use industry leading partners like plaid and stripe to support and process all money related transactions
Protection	All accounts at Neev are protected against market and credit risk

Neev

Frequently asked questions

How is Neev different from a bank?

Neev is not a bank. Neev is financial technology company. We are disrupting the traditional financial market by giving back more to our customers. Banks typically take large profit margins (80%), Neev operates on a 20% profit margin.

How do I know my money is safe?

Your money is protected via insurance policies we have in place. In case anything happens to the money you deposited, insurance will cover to pay back your deposits. We have a world-class team that have more than a decade worth of risk management experience in managing billions of dollars for renowned financial institutions (Morgan Stanley, RBS, and UBS) and have studied at MIT & ISU. We take intense efforts in protecting your money.

Why doesn’t my bank offer this high APY?

The answer is very simple — banks could also pay you 3–10%, they just don’t want to. If we’ve learned anything in the last hundred years, it’s that they certainly don’t have to pay you above 1% because we’re giving them our hard-earned cash for almost nothing in return. Banks have gotten away with lowering the payout rate as they merged with other banks reducing competition and paying depositors the bare minimum in interest while keeping most of the profits for themselves.

Neev

Frequently asked questions

How are you compliant with local laws?

We strive to comply with all the local and federal laws. We take regulation seriously and comply with all federal and local authority as applicable by the law.

How do we know the banking details that I provide to you are safe?

We do not store your banking details on our databases. We use industry standard bank authentication API Plaid. Plaid is the Industry's most trusted and recommended API for bank related authorization. Other users include Goldman Sachs, TrueBill, Bank of America, Coinbase. Any financial information that you provide is used by Plaid for authorization purposes only.

How do I know my personal details that I provide to you are safe?

Your information is securely stored on our servers and are only used to verify, identify and be compliant with local laws. We do not sell your data to third parties. Personal data like, Name, Email, SSN Number is stored on our databases with the highest level of encryption.

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Thanks for your interest. Reach out to us with any questions.

support@neev.finance

JOIN NEEV