



## Press Release

### Longreach announces agreement to purchase NOC from Olympus Corporation

**[Tokyo / Hong Kong, 3 October 2016]** The Longreach Group (“Longreach”) today announced that it has reached an agreement with Olympus Corporation (“Olympus”) to purchase 100% of its subsidiary, Nippon Outsourcing Corporation (“NOC”). The scheduled financial closing date for the transaction is 31 October 2016.

NOC is a comprehensive business process outsourcing (“BPO”) company providing a wide range of BPO services to a diversified customer base. These services range from administrative support (e.g. general affairs, HR, accounting, finance and payroll) to back-office support (e.g. CRM, fulfillment and logistics). NOC is one of the industry leaders in Japan and is well positioned for significant further growth in the structurally growing BPO market in Japan.

Longreach considers this to be an exciting investment opportunity with a clear business growth path based on taking NOC forward to realize further expansion in the Japan BPO market, and including the scope for acquisitions of new domestic and international customers. After completion of this investment, Longreach will partner with NOC’s management team and employees, bringing capital, management resources and networks in Japan and internationally to support NOC’s future profitable growth. The investment also reflects a Longreach core investment focus on acquiring and adding value to high potential companies in the business services sector.

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**Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)**

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on buyouts in Japan and Greater China in the consumer related, mature industrial and technology, financial services, and business services sectors. The firm manages two Funds with approximately US\$1.4 billion of committed limited partner and co-investment capital, and has a strong track record of portfolio company value creation and realizations.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.