



## Press Release

### Longreach completes Tender Offer for Japan Systems

**[Tokyo / Hong Kong, 16 February 2021]** The Longreach Group (“Longreach”) and DXC Technology (“DXC”) today announced the completion of the tender offer launched on 25 December, 2020 (the “Offer”) by JSL Holdings LLC. (“JSL Holdings”), a special purpose company established under investment funds managed by Longreach, to acquire common shares of Japan System Co., Ltd (Tokyo Stock Exchange JASDAQ: 9758, “Japan Systems” or “the Company”) held by shareholders other than DXC.

The total shares tendered were 6,906,883, which exceeded the minimum threshold of 3,384,400 shares. As a result, JSL Holdings now owns 80.20%, including shares held by DXC, of the total voting rights in Japan Systems.

The Offer was launched on 25 December, 2020 and was completed on 15 February, 2021. The settlement of the tendered common shares will start from 22 February, 2021. The Offer is part of a series of transactions which will render JSL Holdings the sole shareholder of Japan Systems. Following the completion of the Offer, a reverse share split will be executed and Japan Systems will be delisted through the prescribed procedures in compliance with the criteria for delisting at JASDAQ.

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**Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)**

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on Japan related control buyouts in the mature industrial and technology, consumer, business services and financial services sectors. The firm manages three Funds which have accumulated approximately US\$2.1 billion of committed limited partner and co-investment capital, and has a strong track record of portfolio company value creation and realizations.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.