



## Press Release

### **Longreach announces the sale of 100% of shares in Via Mechanics, Ltd.**

**[Tokyo / Hong Kong, 1 April 2021]** The Longreach Group (“Longreach”) today announced that it has completed the sale of all the issued and outstanding shares of Via Mechanics, Ltd. (“Via Mechanics”), a portfolio company held by the Longreach Capital Partners 2 funds, to Advantage Partners and its affiliated funds (“AP Funds”).

Longreach acquired Via Mechanics from Hitachi Ltd. in November 2013. Through this successful investment, Longreach has been instrumental in developing and executing Via Mechanics’ sustained growth strategies, which include: developing global competitiveness for world-leading drilling printed circuit board machines and semiconductor package substrates; focusing investment and corporate resources on high-end markets for the IT infrastructure (data centers / 5G) and mobile devices (smart phones / IoT devices) business segments; and continuously strengthening management capabilities and corporate control systems to support the company’s high performance as an independent corporate entity. Throughout these efforts, and by meeting the cutting-edge processing demands of customers, Via Mechanics has improved its market positioning, productivity and profitability under Longreach’s ownership while positioning itself for further growth.

Accordingly, through this transaction Longreach is fully confident that, with Advantage Partners as its new partner, Via Mechanics will be able to further develop its business in the global marketplace. Longreach wishes Advantage Partners and Via Mechanics’ management, staff, and business partners continued success as they move forward together.

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#### **Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)**

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on Japan and related Greater China control buyouts in the mature industrial and technology, consumer, business services and financial services sectors. The firm manages three Funds which have accumulated approximately US\$2.1 billion of committed limited partner and co-investment capital.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.