



Press Release

Longreach announces closing of Amazon Papyrus acquisition

[Tokyo / Hong Kong, 5 July 2021] The Longreach Group (“Longreach”) announced today that it has completed the acquisition of a majority interest in Amazon Papyrus Chemicals Holdings Limited (the “Company”) from Navis Capital Partners (“Navis”) and the founding and management shareholders (the “Management”), with the Management rolling over a significant minority stake in the pro-forma Company.

Amazon Papyrus is a leading specialty chemical and process solution provider to the pulp and paper industry in Asia, with a proven track record of business growth and expanding long-term customer relationships. The Company is headquartered in Hong Kong with regional presence in over 8 regions, including Mainland China, Taiwan, and Malaysia, and with its Thailand and India market locations also encompassing production facilities.

Longreach considers this to be an exciting investment opportunity with a clear business growth path based on working with a strong management team to take the Company to its next stage of growth while further deepening its unique strengths in this industry. The investment also reflects a Longreach core investment focus of adding value to high quality industrial businesses through enhanced business efficiencies and strategic growth execution, including expansion into new high value markets, and in particular expansion into the Japan market through Longreach’s distinctive domestic and cross-border capabilities in Japan.

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Background on The Longreach Group (URL: <http://www.longreachgroup.com/>)

The Longreach Group is an established independent private equity firm with offices in Hong Kong and Tokyo. The firm focuses on Japan and related Greater China control buyouts in the mature industrial and technology, consumer, business services and financial services sectors. The firm manages three Funds which have accumulated approximately US\$2.1 billion of committed limited partner and co-investment capital and has a strong track record of portfolio company value creation and realizations.

The Longreach Group Companies include the funds that serve as the investment companies, The Longreach Group Limited, which is based in Hong Kong, and The Longreach Group, Inc. which is based in Tokyo, Japan. The Longreach Group, Inc. collects and analyses data and information concerning the Japanese and Asian markets and assists The Longreach Group Limited in identifying potential investment opportunities.