Building A Decentralized Museum
ERC20 Token

B.RE.D.

WhitePaper v 1.0

BRINGING OUR RETROSPECTIVE EFFECTS OF DECENTRALIZATION

BORED.

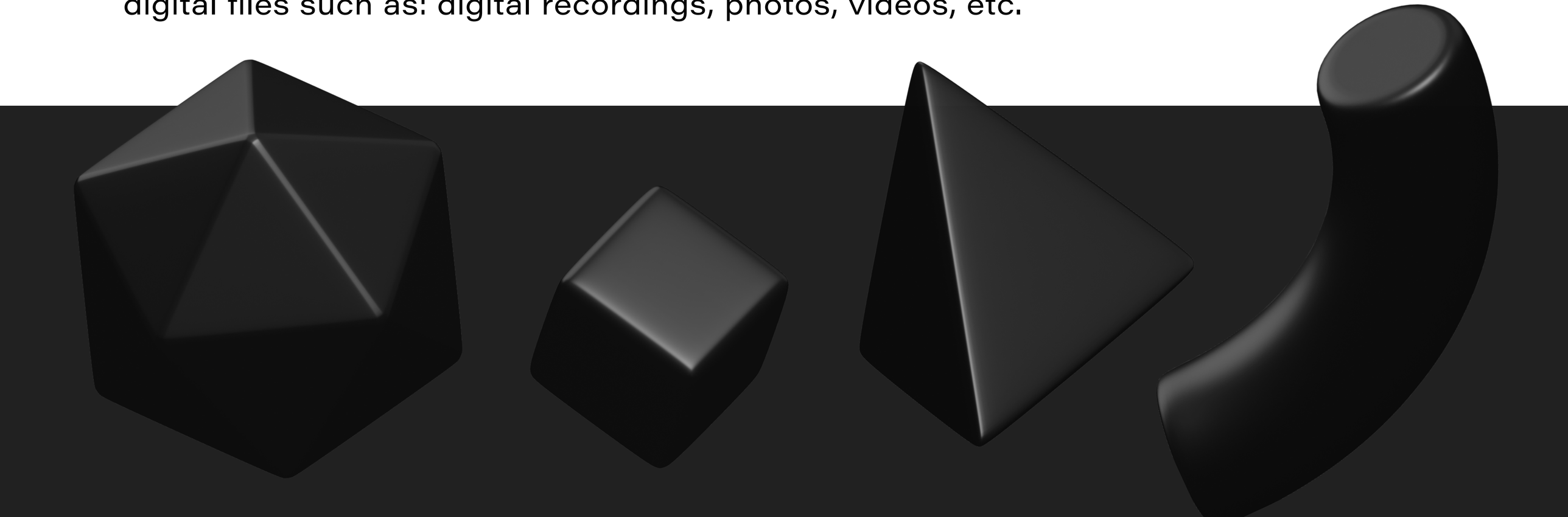
At the BORED Museum we celebrate creativity and curiosity of non-fungible tokens or NFTs. We aim to be inclusive and collect art. We are committed to sharing NFTs with the world and hope prospective investors join us in our journey.

Introducing BORED. the first decentralized Museum for NFTs. NFTs have been on the rise with the strong notion of having access to our own creations, and numerous artists (BEEPLE, Trevor Jones, FEWOCIOUS, PAK, plus others) have already submitted their acknowledgment towards this decentralized system we call blockchain. With the help of smart contracts, we are as mankind, able to send a firm message to deliver what will be a revolutionary change for the creators of all digital platforms.

BORED. strives to deliver the promise of providing a platform where freelancing artists have the freedom of presenting their story through their work of NFTs. Not only will this benefit the creators themselves, but also the community that fully supports the efforts they make towards the great change, decentralization of ART.

WHAT IS AN NFT?

A non-fungible token, also known as an NFT, is a digital asset stored in a digital ledger called a blockchain. This allows the digital asset to be certified as unique, under a smart contract, and not interchangeable. NFTs can be used to represent all digital files such as: digital recordings, photos, videos, etc.



HOW DOES IT WORK?

1. BORED Museum uses taxes to buy artwork and constantly on the hunt to find more artwork on the blockchain. We intend to curate, collect, and auction these NFT's to be integrated into our token.

2. Each week, many artwork will be auctioned off on OpenSea where 100% of the profit will be used to buy back and burn the $BORED token.

3. Our final goal is to curate and host an extensive NFT museum for people to enjoy throughout the years while tokenizing the concept of owning a bundle of NFT artwork as they appreciate in value over time.

HOW DOES THE COMMUNITY BENEFIT FROM BORED. ?

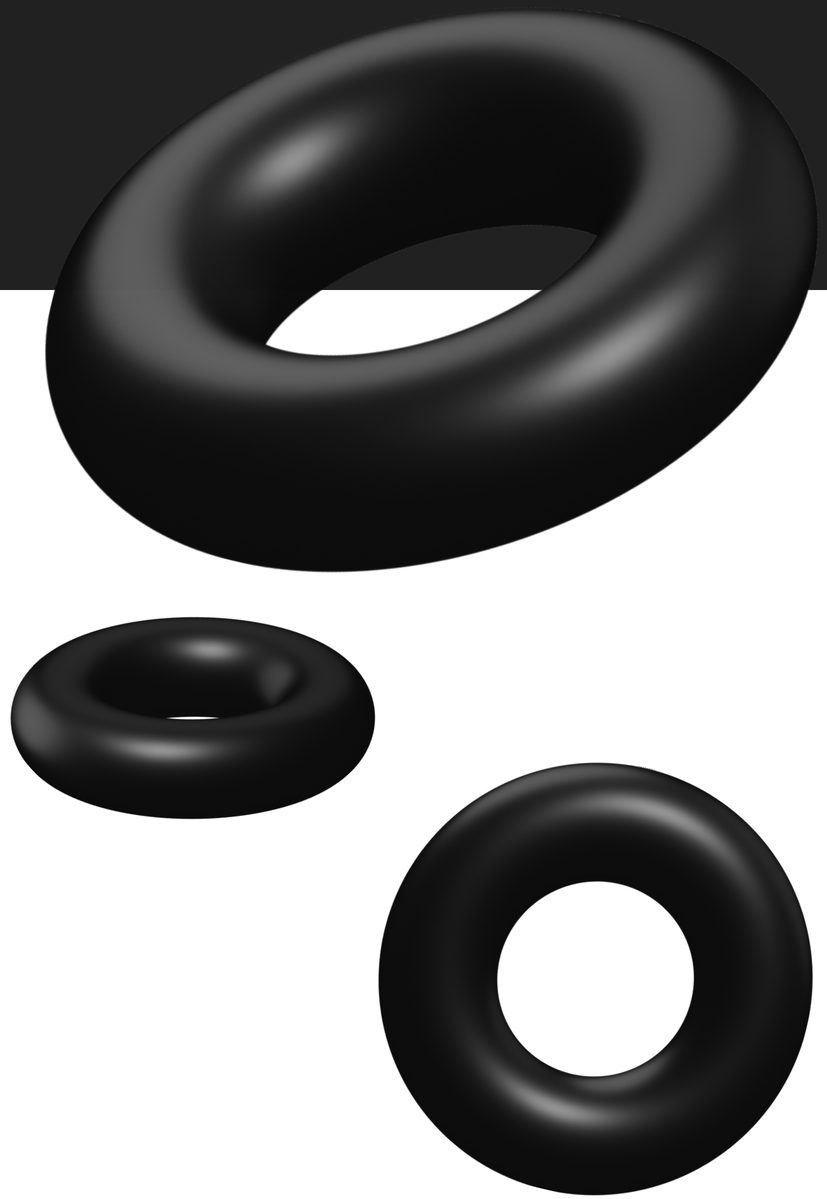
Creators will benefit from our ecosystem throughout time with the exposure of their digital assets on our platform. The Museum tax (can be found on our TOKENOMICS page) will also be used to support creators from all around the world. BORED. plans on making the effort to invest into projects, old or new, and portraying our investments onto our website, where retail investors or any individual that is interested to partake, will be able to acquire the NFTs through auctions. The profits made by BORED. will be fully invested back into the BORED. token which will ultimately be burned. Our system will allow holders of our token to benefit from the ecosystem overtime, as all holders will at length be shareholders of NFTs that are represented on our platform.

NOTE: *Not all NFTs presented on the website will be available for auctioning, as they will play a key role in our portfolio.*

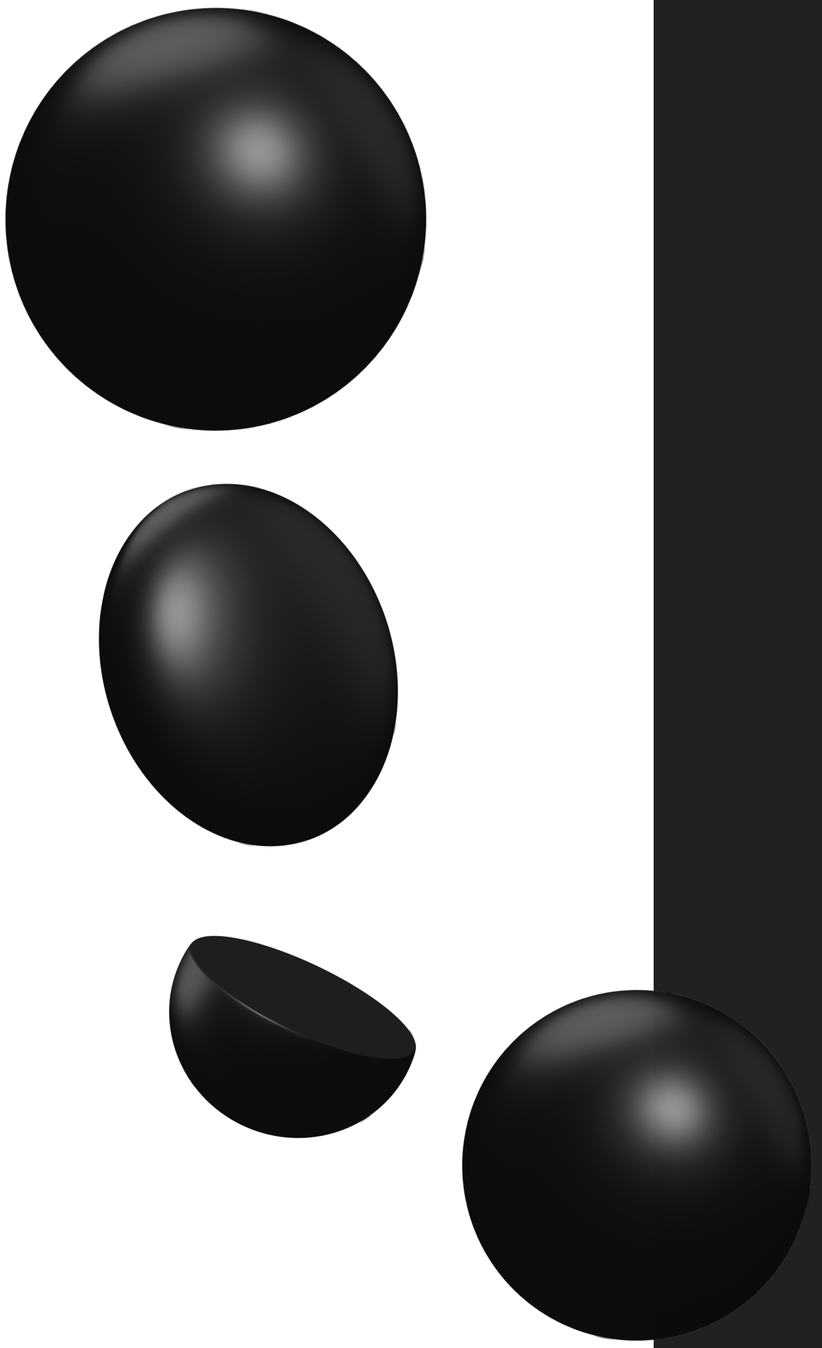
ARE WE ALLOWED TO DONATE OUR OWN ARTWORK TO THE MUSEUM?

Yes! We gratefully take all donations that are made towards BORED. , and it will be presented on our donated NFT share platform. This will allow more opportunities and open up perspectives of all creations around the world.

OUR GOAL



As BORED. is the first of its kind, we want to spread awareness for the talented individuals that can be found all over the world-- not just for the people that are deemed ‘popular’, but for the people that will support the growth and appreciate what is presented with every single piece of art. We believe everyone deserves a chance, and with the help of our community, we will achieve the goal and strive towards great success for those that invest their time and efforts into creating NFTs that are greater than words can fathom.



TOKENOMICS

ERC20 Token / Per Transaction Tax:

2% Museum Revenue Share

Redistributed to all the holders of BORED coin

2% Team Fee

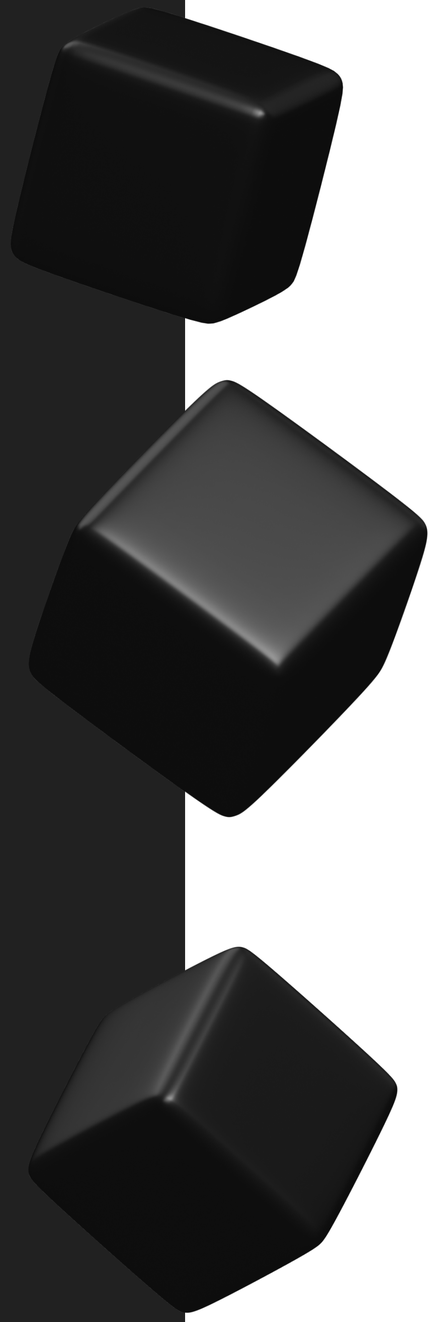
Used for marketing and any human resource pay

6% Curate Tax

Buy / Collect / Trade NFTs

100% of profits used to burn BORED coin

DIGITAL ART IN A VIRTUAL REALITY



BORED.

BORED. Museum

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