



SILVER X MINING CORP.

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SILVER X ANNOUNCES APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER

Vancouver, B.C., January 17, 2022. SILVER X MINING CORP. (TSX-V: AGX) (OTC QB: WRPSF) (“Silver X” or the “Company”) is pleased to announce the appointment of Mr. Ronald Marino as Chief Financial Officer of Silver X Mining Corp. effective January 17, 2022.

Mr. Marino is an experienced finance executive with over 24 years of experience in mining, most recently serving as corporate controller before being appointed VP Finance at Excellon Resources Inc. (TSX: EXN) a silver, lead and zinc producer with operations in Mexico.

Prior to his tenure with Excellon, Mr. Marino held various roles during a 14 year career with Anglo American plc (LON: AAL) including project controller for the Minas Rio iron ore project in Brazil and finance director for the Loma de Niquel project in Venezuela.

Mr. Marino holds a Master’s Degree in Finance and is a Chartered Accountant.

“We are very pleased to welcome Mr. Marino to Silver X’s executive team. His deep financial experience working with producing mining assets will be invaluable to the company as we enter the next stage of growth” said Jose Garcia, CEO of Silver X.

Mr. Marino’s appointment coincides with Mr. Matt Roma stepping down as CFO to pursue other business opportunities. The Board of Directors of Silver X express their gratitude for the significant contributions Mr. Roma has made to the Company and wish him well in his future endeavours.

About Silver X Mining

Silver X Mining is a Canadian silver mining company with assets in Peru and Ecuador. The Company’s flagship asset is the Nueva Recuperada silver lead zinc project located in Huancavelica, Peru. Founders and management have a successful track record of increasing shareholder value. For more information visit our website at www.silverxmining.com.

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ON BEHALF OF THE BOARD

José M García
CEO and Director

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This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain acts, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information in this press release may include, without limitation, exploration plans, results of operations, expected performance at the Project, expected commencement of commercial production at the Project, expected completion of a resource report and the Preliminary Economic Assessment, and the expected financial performance of the Company.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.