

Intelligent Process Automation – Invoice Processing



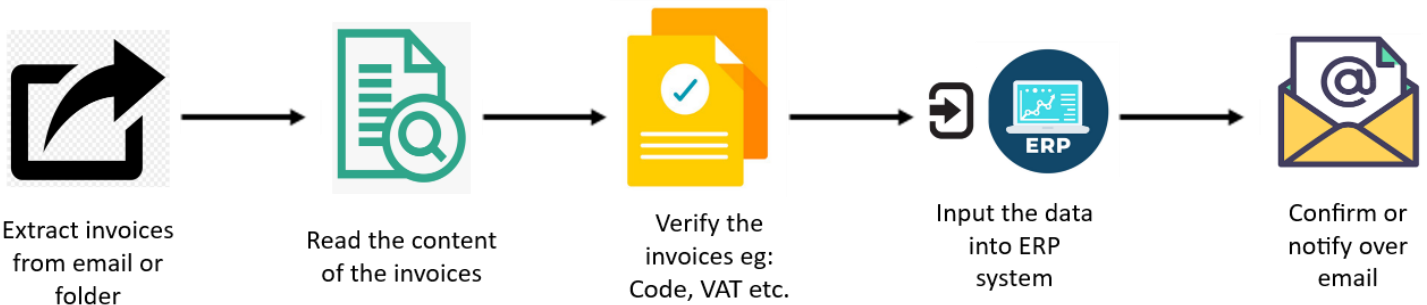
Problem Statement

A leading global retailer who had to engage a large team of resources in their account payables function to process 50K invoices per day from various suppliers and vendors.

The problem started compounding as they added new product categories and expanded their supplier base. With increased number of invoices, the vendor payments were delayed by 2 weeks impacting future supplies.

Collotech Invoice Automation Solution

1. Mailroom classifier to sort & index invoices Using AI & IPA
2. A contextual AI bot to extract invoice data
3. RPA bots for carrying out the reconciliation and payment processing
4. Endpoint integrations to ERP, CRM, and other enterprise applications



Over 50K invoices being processed efficiently every single day

Repurposed 30% resources from account payables involved in invoice processing to other functions

A large online retailer saved

65%

of their invoice processing cost in one year by implementing Intelligent Process Automation