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Annual Report 2012/13

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# Profit & Loss

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## One Percent Collective Trust 1 April 2012 to 31 March 2013

31 Mar 13

<b>Income</b>	
Card Sales	295
Donations – Founding 40	5,270
Donations – One Percent Collective Trust – General	170
Event Sales	490
Freight & Courier Cover	8
Interest Income	123
<b>Total Income</b>	<b>6,356</b>
<b>Gross Profit</b>	<b>6,356</b>
<b>Less Operating Expenses</b>	
Accounting & Consulting	546
Advertising	422
Bank Fees	189
Card Production	9,750
Depreciation	588
International Web Expenses	595
Legal Expenses/Trademarking, etc.	344
Management Expenses	10,000
Office Expenses	30
Printing & Stationery	325
Web dev expenses	7,200
Web Domain Fees	64
<b>Total Operating Expenses</b>	<b>30,055</b>
<b>Net Profit</b>	<b>(23,699)</b>

# Balance Sheet

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## One Percent Collective Trust As at 31 March 2013

31 Mar 2013

### Assets

<b>Bank</b>	
One Percent Collective Current	5,455
OnePercentCollective DONATIONS	11,671
<b>Total Bank</b>	<b>17,126</b>
<b>Current Assets</b>	
Accounts Receivable	92
Withholding tax paid	41
<b>Total Current Assets</b>	<b>133</b>
<b>Fixed Assets</b>	
Office Equipment	1,470
Less Accumulated Depreciation on Office Equipment	(588)
<b>Total Fixed Assets</b>	<b>882</b>
<b>Total Assets</b>	<b>18,141</b>

### Liabilities

<b>Current Liabilities</b>	
Amped4Life - Donation	1,456
GST	(150)
Kaibosh - Donation	1,786
Project Jonah - Donation	1,592
RMTC - Donation	1,911
SpinningTop - Donation	2,693
Sustainable Coastlines - Donation	2,192
<b>Total Current Liabilities</b>	<b>11,480</b>
<b>Total Liabilities</b>	<b>11,480</b>
<b>Net Assets</b>	<b>6,661</b>

### Equity

Current Year Earnings	(23,699)
Retained Earnings	30,360
<b>Total Equity</b>	<b>6,661</b>