



Annual Report 2013/14

Profit & Loss

One Percent Collective Trust 1 April 2013 to 31 March 2014

31 Mar 14

Income

Card Sales	1,063
Donations – Founding 40	1,320
Donations – One Percent Collective Trust – General	2,599
Event Sales	4,135
Freight & Courier Cover	29
Future 50 Donation	10,308
Interest Income	60
Sponsorship Income	4,000
Storyteller/PR Funds	5,425
Total Income	28,939

Gross Profit

28,939

Less Operating Expenses

Accounting & Consulting	1,346
Bank Fees	161
Depreciation	223
Entertainment	98
Event Expenses	1,315
Event Profits Paid to Partner Charities	2,828
International Web Expenses	507
Management Expenses	7,060
Printing & Stationery	286
Salaries	8,270
Travel - National	92
Video Production Costs	3,274
Web dev expenses	3,800
Total Operating Expenses	29,260

Net Profit

(320)

Balance Sheet

One Percent Collective Trust As at 31 March 2014

31 Mar 2014

Assets

Bank	
One Percent Collective Current	4,830
OnePercentCollective DONATIONS	9,873
Total Bank	14,703
Current Assets	
Accounts Receivable	216
GST	747
Withholding tax paid	41
Total Current Assets	1,004
Fixed Assets	
Office Equipment	1,470
Less Accumulated Depreciation on Office Equipment	(1,135)
Total Fixed Assets	335
Total Assets	16,042

Liabilities

Current Liabilities	
Amped4Life - Donation	773
Kaibosh - Donation	2,160
Project Jonah - Donation	772
RMTC - Donation	1,320
SpinningTop - Donation	2,965
Sustainable Coastlines - Donation	2,035
Total Current Liabilities	10,025
Total Liabilities	10,025
Net Assets	6,017

Equity

Current Year Earnings	(320)
Retained Earnings	6,337
Total Equity	6,017