

Balance Sheet

One Percent Collective Trust As at 31 March 2012

31 Mar 2012

Assets

Bank	
One Percent Collective WESTPAC	28,839
Total Bank	28,839
Fixed Assets	
Office Equipment	1,470
Total Fixed Assets	1,470
Total Assets	30,309

Liabilities

Current Liabilities	
GST	(50)
Total Current Liabilities	(50)
Total Liabilities	(50)
Net Assets	30,360

Equity

Current Year Earnings	29,960
Retained Earnings	400
Total Equity	30,360

Profit & Loss

One Percent Collective Trust 1 April 2011 to 31 March 2012

31 Mar 12

Income

Donations – Founding 40	35,281
Interest Income	92
Total Income	35,373

Gross Profit

35,373

Less Operating Expenses

Accounting & Consulting	354
Advertising	141
Bank Fees	34
International Web Expenses	238
Legal Expenses/Trademarking, etc.	300
Subscriptions	37
Web dev expenses	4,000
Web Domain Fees	310
Total Operating Expenses	5,414

Net Profit

29,960