

Neonatal Diagnostics Company InfanDx AG Completes Series A Funding

- *Company raises EUR 4 million to reach key value-creating milestones over the next 12-18 months*
- *Klaus Albrecht, Alluti GmbH, appointed as new member of the Supervisory Board*

Cologne, Germany, July 13, 2021 – InfanDx AG (Cologne, Germany), a privately held diagnostics company focusing on the development and commercialization of novel diagnostic solutions for newborns, today announced a first closing of a Series A financing round raising EUR 4 million from new and existing investors.

In the transaction, new investor Alluti GmbH - Smart Invest, the family office of entrepreneur and brand specialist Bert Bleicher, joined existing investors participating in the raise, such as serial entrepreneur Jochen Tschunke and the LSI Pre-Seed Fonds GmbH of Life Science Inkubator Bonn, among others.

The proceeds will fund the further development of the Company's lead product, the HypoxE[®] Test for Hypoxic Ischemic Encephalopathy (HIE). The product is in advanced clinical development leveraging two unique prospective longitudinal cohort studies, AAMBI (completed) and BANON (nearing completion). These patient cohorts provide InfanDx with the opportunity to achieve highest levels of validation of the biomarkers and the diagnostic test developed for them.

These key achievements combined with the Series A funding put InfanDx in the position to reach key value-creating milestones over the next 12-18 months, including:

- the final design and validation of the HypoxE[®] biomarker panel and interpretative algorithm,
- the development of prototype HypoxE[®] tests for various laboratory and point-of-care settings,
- the development of a cloud-based HypoxE[®] interpretation software for clinical decision support in HIE.

"The investment in InfanDx is in line with our mission of combining commercial objectives with entrepreneurial responsibility," said Bert Bleicher. "At InfanDx, people work for people, to the benefit of newborns and their families worldwide."

InfanDx adds to Alluti's extensive entrepreneurial investment portfolio in in medtech, biotech, and healthcare companies, among others. Alluti as well as Mr. Tschunke's family office will be represented on InfanDx' Supervisory Board by Klaus Albrecht, head of the Alluti GmbH – Smart Invest family office. His extensive background in banking and private wealth management and expertise in exit-oriented business models adds significantly to the profile of InfanDx' board of industry experts and entrepreneurs.

"As Chairman of the InfanDx Supervisory Board, I would like to welcome our new board member Klaus Albrecht of Alluti GmbH, whose experience and know-how will be of great benefit going forward," said Wolfgang Kintzel, Chairman of InfanDx' Supervisory Board. "Being able to close this Series A on a relatively short timeline under favorable conditions reflects the appreciation of current and new investors of the company's recent excellent operational achievements, refocused strategic direction, and new leadership," he continued.

“I would like to thank all Series A investors for their support and commitment to InfanDx,” said Dr. Achim Plum, CEO of InfanDx. “The proceeds from this Series A will allow us to reach several very significant milestones in the development of our HypoxE test[®] that will be driving the company value. Based on such achievements, we target a Series B - tentatively scheduled for the second half of 2022 - that is expected to fund us through the product launches in Europe and a potential U.S. FDA approval.”

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About InfanDx

InfanDx AG is a privately held company focusing on the development and commercialization of novel diagnostic solutions for acute and critical care conditions in newborns.

The Company’s proprietary lead product in clinical development is the InfanDx HypoxE-test[®] designed for the reliable identification of hypoxic-ischemic encephalopathy (HIE) within the first hours of birth. HIE as a consequence of perinatal asphyxia (oxygen deficit during birth) can result in life-long disabilities. The long-term detrimental effects of HIE can be mitigated and even prevented by neuroprotective hypothermia treatment. However, this burdensome therapy must be initiated within six hours of birth to be effective, requiring suitable diagnostic methods to reliably and timely identify the affected newborns.

While standard-of-care diagnostic methods cannot deliver a conclusive diagnosis of HIE within this time frame, the rapid InfanDx HypoxE-test[®] is designed to support clinicians in the timely decision whether newborns require neuroprotective hypothermia treatment.

The Company was incorporated 2010 in Cologne, Germany, and incubated at the Life Science Incubator at the Center of Advanced European Studies and Research (caesar) in Bonn, Germany, and, following the successful start-up phase, in 2018 relocated to BioCampus Cologne.

For more information, please visit: <http://www.infandx.com/>

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