

KEEBO CREDIT CARD
Summary Box

The information contained in this table summarises key product features not displayed elsewhere on this statement and is not intended to replace any terms and conditions.

APR Representative 29.98% APR (variable)

Rates as shown, depending on individual circumstances

Other APR's 33.97% APR (variable)

Interest rates

	Introductory rate	Monthly rate	Annual rate
Purchases	n/a	2.19% or 2.44%	Simple rate: 26.23% or 29.26% Compound equivalent: 29.98% or 33.97%
Cash withdrawals in the UK	n/a	2.19% or 2.44%	Simple rate: 26.23% or 29.26% Compound equivalent 29.98% or 33.97%

Interest-free period

Maximum 56 days on purchases if you pay the full amount you owe on each statement date on time every month. No interest-free period on cash advances (subject to any interest-free promotional offer).

Interest charging information

Purchases. If you pay your balance in full by the payment date, we won't charge interest on purchases made with your credit card. Otherwise, if you don't pay your balance in full by the payment date, we'll charge interest daily on the outstanding balance, including any new purchases you make, until your outstanding balance is paid in full.

Cash advances. We'll charge interest daily on cash advances from the date the transaction shows in your account until it's paid in full (subject to any promotional offers).

Allocation of payments

We allocate your payments to amounts you owe at the highest interest rates before amounts charged at lower interest rates. We'll apply payments to amounts that have appeared on your statements before amounts that haven't yet appeared on your statements. We'll apply payments to amounts

	that attract interest charges at the time of your payment before those that do not attract interest charges at that time.	
Minimum repayment	The minimum payment is the higher of the following amounts: 1. £5 (or the total amount you owe if less); and 2. Any interest, default fees, or other charges, plus 3% of the amount you owe on the account.	
Credit limit	Minimum credit limit	£100
	Maximum credit limit	£5,000
Fees	There are no card membership fees with a Keebo credit card.	
Charges	Cash advance fee	2.5% of each cash advance you make in the UK (£2.50 minimum)
Foreign usage	Mastercard exchange rate	See the Mastercard exchange rate online at mastercard.com/global/en/personal/get-support/convert-currency.html or see keebo.com/help for more info
	Non-sterling transaction fee	2.5% of the amount of the transaction after we've converted a transaction into pound sterling (£2.50 minimum)
Default charges	Late payment fee	£10

Explaining interest rates

The annual interest rates above are compounding interest rates based on a simple rate.

Simple rates: Your simple interest rate is what we use to work out how much interest you'll be charged. It moves in line with the Bank of England Base Rate. When the Base Rate changes, you'll see your simple rate change by exactly the same amount. Your "simple rate" is a variable rate comprised of two components – your Personal Rate (which will be either 21.98% or 25.01%) and the prevailing Base Rate (for these purposes this is assumed to be 4.25%).

"Base Rate" means the Bank of England Rate that is regularly published by the Bank of England and may change from time to time (or, if the Bank of England Base Rate is no longer published, any replacement rate that we reasonably select as the nearest equivalent rate to apply). The Base Rate element of your simple rate will never be less than 0%.

Compounding interest: We use your simple interest rate to work out the interest we charge you. If you don't pay your balance in full each month, we'll charge interest on interest. We calculate the interest charge on unpaid transactions daily and then add the interest to your account every month, this is called 'compounding' interest. Because this rate includes the payment of interest on interest, it will be greater than your simple interest rate.

Read more about interest rates at keebo.com/help.

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