

## **Customer Relationship Summary** **June 30, 2021**

### **1. Introduction**

Parkside Securities, Inc. is not accepting retail clients at this time and the information in this Customer Relationship Summary is to ensure compliance with SEC regulatory requirements. The following information reflects Parkside's anticipated practices when retail clients are accepted.

Parkside Securities, Inc. ("Parkside") is a Registered Broker Dealer with the U.S. Securities and Exchange Commission ("SEC") and Financial Industry Regulatory Authority ("FINRA"). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. This is a summary of Parkside's services, fees, costs, conflicts of interest and contact information for Parkside's financial professionals. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **2. What investment services and advice can you provide me?**

Description of Services: Parkside is an online broker where you decide what stocks to buy or sell. Parkside does not employ brokers or advisors to manage your account or make recommendations. We do not monitor the performance of your account for purposes of recommending changes in investments. We may provide tools to assist you with monitoring your own account. Accounts are monitored for compliance and financial risk purposes. Parkside does not provide investment advice to any clients. All Parkside employees are prohibited from making recommendations or providing investment advice. Parkside does not have discretionary trading authority over your account. We do not offer proprietary products. There are no account minimums or other requirements to open or maintain a brokerage account with us. Information on services Parkside will be available on our website at [parksidesecurities.com](https://parksidesecurities.com).

#### **Q&A: Given my financial situation, should I choose a brokerage service? Why or why not?**

Parkside does not offer advice on whether you should choose a brokerage service. The decision to choose a brokerage service is up to you and should seek advice from a financial professional on what best serves your investment needs.

#### **Q&A: What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

While the Broker Dealer is relatively new, having been established in 2019, the Registered Representatives ("RRs") at Parkside average over 10 years' experience working at broker dealers and all have bachelor degrees or the equivalent. In addition, these representatives have all passed the FINRA Series 7 or SIE and series 63 and are licensed with FINRA and the state of California. This experience allows them to assist in servicing customers at Parkside.

Fees, Costs, Conflicts, and Standard of Conduct:

### **3. What fees will I pay?**

Description of Principal fees and costs: See our fee schedule at [parksidesecurities.com](https://parksidesecurities.com)

Account Maintenance Fees: See our fee schedule at [parksidesecurities.com](https://parksidesecurities.com)

#### **Q&A: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

There will be no fees or costs until you decide to invest that \$10,000 by purchasing stock in your Parkside account. When you decide to buy or sell stocks you will be charged a commission the fee schedule will be provided to you before you place any trades.

#### *What are your legal obligations to me when providing recommendations?*

We do not have a legal obligation as you make your investment decisions and Parkside will not provide recommendations.

#### *How else does your firm make money and what conflicts of interest do you have?*

Parkside will earn more in fees the more often you trade. Parkside earns interest on money you deposit into your account.

Payment for Order Flow: Parkside receives payment for order flow when we route your orders to be executed by either exchange members or market makers. We have procedures in place to evaluate our routing practice in an effort to ensure customers are getting the best execution which minimizes this conflict.

#### **Q&A: How might your conflicts of interest affect me, and how will you address them?**

You may be affected as Parkside will earn more in fees the more often you trade. We train, compensate and supervise Parkside Registered Representatives ("RRs") to provide you with the best customer experience and assistance in ensuring your best interests are put first. RRs receive continuing education sessions throughout their tenure to ensure they understand compliance with SEC Rules and Regulations and specifically complying the SEC's

Regulation Best Interest. We have also established internal Policies and Procedures to identify conflicts of interests as they occur and mitigate these instances.

*How do your financial professionals make money?*

Parkside staff are paid a straight salary and merit-based discretionary bonuses. The bonus they receive is based on company and individual performance and may include cash and non-cash compensation. Parkside staff are not compensated based on any individual account activity: this includes commissions, fees, performance, type of products purchased or cash in your account.

**4. Do you or your financial professionals have legal or disciplinary history?**

There is no Disciplinary History for Parkside or its Registered Representatives. To verify this visit [Investor.gov/CRS](http://Investor.gov/CRS) and/or [brokercheck.finra.org](http://brokercheck.finra.org) for a free and simple search tool to research Parkside and our financial professionals. As a member of FINRA Parkside and its personnel are required to disclose any disciplinary history to the SEC and FINRA via the form U-4 and the Form BD and the relevant information will be updated on the above websites as well as this disclosure.

**Q&A: As a financial professional, do you have any disciplinary history and if so for what type of conduct?**

No financial professionals at Parkside have a disciplinary history.

**Q&As:**

**Who is my primary contact person?**

**Is he or she a representative of an investment adviser or a broker-dealer?**

**Who can I talk to if I have concerns about how this person is treating me?**

Parkside does not assign registered representatives to manage client accounts. Email Parkside at [support@parksidesecurities.com](mailto:support@parksidesecurities.com) with any complaints or concerns with the subject heading: Attn: compliance or call 415-533-8946.

**5. Additional Information:**

Our registered representatives are employed by Parkside, which is a Broker Dealer and not an investment advisor. You can find additional details about Parkside and our brokerage services at [parksidesecurities.com](http://parksidesecurities.com). To request up-to-date information or a copy of this Customer Relationship Summary, email [support@parksidesecurities.com](mailto:support@parksidesecurities.com) or call 415-533-8946.

Answers to our **Q&As** above can also be found at [CRSanswers](#)