

CASCADIA ACQUISITION CORP.

DISCLOSURE POLICY

I. OBJECTIVES AND SCOPE OF POLICY

Cascadia Acquisition Corp. (the “*Company*”), as a publicly traded company, has certain legal and regulatory obligations regarding the public disclosure of material information. Accordingly, the Company has developed this Disclosure Policy (the “*Policy*”), which has been approved by the Company’s Board of Directors.

A. Objectives of Disclosure Policy

- To ensure that communications to the investing public about the Company are timely, factual and accurate, broadly disseminated in accordance with all applicable legal and regulatory requirements, including Regulation FD adopted by the Securities and Exchange Commission (“*SEC*”); and
- To ensure that confidential or proprietary information of the Company is disclosed on a need-to-know basis to third parties only under protection of a confidentiality agreement or similar instrument, or to persons already under an obligation of confidentiality in relation to the Company and its confidential or proprietary information.

The provisions in this Policy relating to public disclosure cover, among other things:

- Documents filed with securities regulators;
- Written statements made in the Company’s annual and quarterly reports, news releases, letters to shareholders and any other public disclosure documents;
- Presentations and speeches by senior management of the Company;
- Information contained on the Company’s website and other electronic communications;
- Oral statements made in meetings and telephone conversations and other communications with analysts and investors; and
- Interviews with the financial media, speeches, press conferences and conference calls where the topics are primarily of interest to the investment community.

B. Application of and Compliance with Disclosure Policy

This Policy applies to all employees, directors, contractors, temporary contract workers, and other business affiliates with knowledge of the Company’s business activity. Any Company representative who discloses Company information in violation of this policy shall be subject to disciplinary action, up to and including termination for cause. All questions about this Policy should be directed to the Chief Executive Officer. Any suspected or known violations of this Policy should be reported immediately to the Chief Executive Officer.

II. DISCLOSURE RULES

A. Principles of Public Disclosure of Material Information

The Company will not selectively disclose any material information. Material information will be publicly disclosed in accordance with this Policy.

B. Material Information

In general, information is “material” if a reasonable investor would consider it important in making an investment decision regarding the Company’s publicly traded securities. Information about the Company is not likely to be material, however, if the public dissemination of that information would not reasonably be expected to have a significant impact on the price or value of the Company’s publicly traded securities.

For the purposes of disclosure, the following topics or information will always be considered material:

- Financial performance, especially quarterly and year-end earnings and results of operations, and significant changes in financial performance or liquidity;
- Guidance concerning future operating performance, including adjustments or affirmations of previously issued guidance;
- Potential mergers and acquisitions, the sale of Company assets or subsidiaries, or major partnering agreements;
- Significant changes in senior management or membership of the Board of Directors;
- Stock splits, public or private securities/debt offerings, securities redemptions, repurchase plans, changes to the rights of securityholders, or changes in Company dividend policies or amounts;
- Defaults on outstanding debt or preferred stock;
- New major contracts, orders, suppliers, customers or finance sources or the loss thereof;
- Actual or threatened major litigation, or the resolution of such litigation;
- Significant cybersecurity incidents;
- Significant price changes on key products/services;
- Significant changes or developments in products or services, including significant product defects;
- Significant labor disputes or negotiations;
- Notice of delisting;
- Notice of non-reliance on prior financial statements;

- Substantial contracts not in the ordinary course of business;
- Changes in or disputes with the Company's auditors, or auditor notification that the Company may no longer rely on an audit report; and
- Updates regarding any prior material disclosure that has materially changed.

The Company's legal counsel should be consulted where the materiality of information is unclear.

C. Designated Spokespersons

The following are the spokespersons designated by the Company to communicate on behalf of the Company with the investment community, investors, regulators and the media with respect to any matter related to the Company as an investment or its securities: the Company's Chief Executive Officer. General media inquiries should be directed to the Chief Executive Officer.

No other person or persons are authorized to communicate on behalf of the Company. Company representatives who are not designated spokespersons must not respond under any circumstances to inquiries from the investment community, investors, the media or others. All such inquiries should be referred to one or more of the designated spokespersons. Notwithstanding the foregoing, Company representatives assigned to the Company's investor relations and marketing groups may respond to routine inquiries for publicly available information and disseminate information in a manner consistent with guidelines established from time to time by a designated spokesperson.

D. No Selective Disclosure; Corrective Actions

There must be no selective disclosure of material information. Previously undisclosed material information must not be disclosed to selected individuals (for example, in an interview with an analyst or in a telephone conversation with an investor).

In order to ensure that material non-public information is not inadvertently disclosed, Company representatives are prohibited from participating in internet chatrooms, blogs, newsgroup discussions, or social media on matters pertaining to the Company, unless previously approved by the Company. Individual postings do not need to be approved if general authorization has been granted to an individual for posting through a specified media.

In the event of unintentional or inadvertent selective disclosure of undisclosed material information, the Company's Chief Executive Officer should be notified immediately. The Company will determine as soon as practicable whether there is a need (based on who received the unintentional selective disclosure and the probability of dissemination) to disclose the material information to the public or to require that the party to whom the information was disclosed enter into a written confidentiality agreement. If the Company determines that disclosure of the information is required, the Company shall broadly disseminate the information, by news release, SEC filing or other appropriate means, as soon as practicable, but in any case, by the later of 24 hours after, or the commencement of the next day's trading after, a senior official of the Company learns of the initial event of selective disclosure.

E. Maintaining Confidentiality

All directors, officers and employees of the Company who have knowledge of material information concerning the Company that has not been communicated to the public are prohibited from communicating that information internally or externally to anyone else (including lenders, legal counsel, auditors and financial advisors), except on a “need-to-know” basis. A need-to-know basis is the communication of only that information which is necessary for the recipient to be able to perform his or her responsibilities at or for the Company.

Outside parties who are privy to undisclosed material information relating to the Company must be advised that they may not divulge the information to anyone else, except on a need-to-know basis and again subject to an obligation by the recipient to keep the information confidential, and that they may not trade in securities of the Company until the information is publicly disclosed. An outside party may be required to enter into a written confidentiality agreement. Any questions in this regard should be directed to the Company’s Chief Executive Officer.

F. Public Disclosure

The principal methods of publicly disclosing material information by the Company will be by news release and SEC filings. All material news releases are prepared by or under the direction of the Company’s Chief Executive Officer. No material news release may be issued by the Company unless it has been approved in advance by the Company’s Chief Executive Officer.

G. News Releases

News releases will be disseminated through an approved news wire service that provides simultaneous national and international distribution. News releases will be transmitted to all stock exchanges, relevant regulatory bodies, major business wires and national financial media. News releases will be posted on the Company’s website as soon as possible after release over the news wire. The news release section of the Company’s website shall include a notice that advises the reader that the information posted was accurate at the time of posting, but may be superseded by subsequent publicly disclosed information.

H. Conference Calls

Conference calls with the investment community may be held to report on quarterly earnings, guidance concerning future operating performance and major corporate developments so that the information will be accessible simultaneously to any and all interested parties.

- Conference calls will normally be preceded by a meeting of the Company participants to review responses to anticipated questions and to identify information that may require public disclosure prior to the conference call.
- Absent unusual circumstances, each conference call will begin with prepared remarks by a spokesperson, including a reference to the safe harbor statements discussed below and to filed risk factor disclosure, followed by a question and answer period.
- The Company may use the conference call to adjust forward-looking guidance given in a prior conference call.

- Analysts and members of the investment community will be encouraged to ask all questions that may involve responses requiring disclosure of additional material information during these public sessions and not to participate in one-on-one sessions seeking such information.
- The Company will give adequate notice of the conference call through a press release, e-mail notification for subscribers of this service and by posting it on the Company website, together with information on how to access the call.
- Conference calls will also be accessible by audiocast and archived for public access on the Company website for a reasonable period of time.

I. Industry Conferences

This Policy applies to any form of communication, such as a speech, roundtable discussion, or presentation by any Company representatives made at any industry conference or similar event. Material non-public information shall not be disclosed in presentations, breakout discussions or in materials. “Breakout Sessions” at industry conferences are permitted, but these sessions must not result in the disclosure of material non-public information. Remarks to be made at an industry conference should be carefully scripted to avoid disclosure of material non-public information.

J. Analysts and Institutional Investors

The Company recognizes that meetings with analysts and institutional investors are an important element of the Company’s investor relations program. The Company will meet with analysts and investors on an individual or small group basis, as needed, and will initiate contact with, or respond to inquiries from, analysts and investors in a timely, consistent and accurate fashion in accordance with this Policy. The Company will provide only non-material information at individual and group meetings, in addition to previously publicly disclosed information.

K. Forward-Looking Information or Guidance

“*Forward-looking information*” is information about prospective results of operations, financial condition, cash flow, trends, risks or business activities. Forward-looking information is based on assumptions about future conditions or courses of action. The following are guidelines for the Company in publicly disclosing forward-looking information:

- The forward-looking information, if determined to be material, will be disseminated, if at all, broadly by news release, SEC filing or other appropriate means, in accordance with this Policy.
- The information will be clearly identified as forward-looking.
- The Company must have a reasonable basis for the forward-looking information.
- The forward-looking information will be accompanied by a statement that:
 - identifies (for written statements), or references SEC filings that identify (for oral statements) risks and uncertainties that may cause the actual results to differ materially from the forward-looking information as disclosed; and

- disclaims any intention or obligation of the Company to update or revise the forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

Notwithstanding this disclaimer, should subsequent events demonstrate that facts have materially changed, the Company will evaluate with legal counsel whether to issue a news release or file a report with the SEC containing the new information.

The foregoing “safe harbor” statements or disclaimers will be given both during conference calls, and during any webcast, public presentation, industry conference or public speech. Safe harbor disclaimers must also be provided if forward-looking statements are made during participation in industry or analyst conferences.

L. Non-GAAP Information

“**Non-GAAP**” information is information about financial results which is not prepared in accordance with U.S. generally accepted accounting principles (“**GAAP**”). In the event non-GAAP information is presented in a news release, industry or analyst conference, or other public presentation, the presentation must conform to the SEC’s applicable rules relating to non-GAAP financial metrics, including presentation of the most directly comparable GAAP measure, together with a reconciliation (by a clearly understandable method) of the differences between the GAAP and non-GAAP information, either in the presentation or by reference to a posting on the Company’s website. In addition, GAAP information included in SEC filings shall be presented with equal or greater prominence than the non-GAAP information.

M. The Company’s Website

No posting may be made to the Company’s website unless it has been approved in advance by the Chief Executive Officer. Investor relations material will be contained within a separate section of the Company’s website and will include a notice that advises the reader that the information posted was accurate at the time of posting, but may be superseded by subsequent disclosures. All data posted to the Company’s website, including text and audiovisual material, shall show the date that the material was posted.

N. Rumors and Speculation

The Company will not normally comment, affirmatively or negatively, on rumors or speculation involving the Company. This Policy also applies to rumors on the Internet. Specifically, the Company will not comment on market speculation concerning potential mergers, acquisitions or divestitures, or other future business activities or events.

O. Disclosure Controls

The Company shall maintain a system of disclosure controls to ensure that material information in the possession of persons other than the designated spokespersons is timely and accurately communicated to the designated spokespersons.