



nimbus

D.Rodrigo Buenaventura
To the President of the National Securities Market Commission
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To the President of the National Securities Market Commission.

May this letter serve as a first contact with the regulatory body that you lead, to introduce our company, Nimbus Platform, which has more than 50,000 users in more than 120 countries. We are a foreign company, which is not based in Spain, yet, we do have Spanish stakeholders, and it seems important to us that the main regulatory body has a contact channel with us and may know us, as well as the field in which we operate.

Nimbus Platform is one of the emerging companies in the newest field known as 'DeFi' (decentralized finance), driven by the unstoppable evolution of the latest technologies. Our company does not provide investment services. Our objective is to become a bridge between the traditional financial ecosystem and the new decentralized finance ecosystem, using digital assets. Currently, as a DeFi company, we have developed a protocol that's run on open-source proprietary developed code, which has been audited by third parties, and is operated through a series of smart-contracts in a Distributed Autonomous Organization protocol on top of Ethereum and Binance Smart Chain networks.

Since regulatory regime for this sector is embryonic, and presently, there are no regulatory framework for DeFi; or offering of digital assets, we would like to start cooperating with you and your counterparts in Europe, North America, and the Middle East to develop a robust regulatory framework, whereby, while providing the basic and necessary consumer protections, the very fabric of innovation is not hindered.

In this sense, it is important for us to maintain an open channel with all the regulatory bodies of the countries in which we may have interests and users who use our service. We want, first, to make ourselves available to the CNMV to council on a 'DeFi' regulatory framework. In the absence of a regulatory measures for digital asset companies, especially in the new field of Fintech such as DeFi, working with Spanish regulators are important to us for development of holistic rules around the industry and this sector specifically.

Second, we offer ourselves with complete transparency to meet with you, if you wish and were available. We would like to inform you that we already work in several countries in public consultation sessions with regulators and legislators in case they need collaboration, guidance, or information in such a new field, with limited or non-existent legislation.

I ask you in advance that, if you consider that what I propose exceeds your functions or is not within your powers, please indicate to me which person or entity, national or international, we should contact to have a productive and fruitful cooperation.

As an addendum, we have included an overview of the company, with an abstract proposal for a regulatory regime in Fintech and DeFi. If you are interested in further cooperation, please advise accordingly, and we'll provide a stand-alone proposal that can be reviewed for DeFi in Spain, and on Pan-European basis.